

# FIRST ATLANTIC BANK PLC MARKS MAJOR MILESTONE WITH OVERSUBSCRIBED IPO AND UPCOMING GSE LISTING

First Atlantic Bank has completed its Initial Public Offering (IPO), recording an oversubscription of the offer and signaling strong investor confidence in the Bank's fundamentals and growth outlook. The offer, which closed on Friday, 4th December 2025, attracted broad participation from both institutional and other investors.

Following the successful completion of the IPO, The Bank is scheduled to list on the Ghana Stock Exchange (GSE) on Friday, 19th December 2025, with its shares expected to commence trading on the same day. The event will bring together regulators, market operators, investors, and key stakeholders, formally confirming First Atlantic Bank as a publicly traded company. The listing represents a significant step in First Atlantic Bank's optimization of its strategy, strengthening corporate governance, enhancing regulatory compliance and providing access to long-term capital.

The oversubscription of the offer reflects the Bank's consistent financial performance underpinned by sustained profitability, balance-sheet growth, and continued investment in digital banking infrastructure.

The Bank has prioritized technology-driven innovation, risk management compliance, and customer-centric product development to strengthen its competitiveness in Ghana's banking sector.

The Board and Executive Management is grateful to the regulators; Bank of Ghana, Securities and Exchange Commission, National Pensions Regulatory Authority, and Ghana Stock Exchange for their invaluable support throughout the process.

Looking ahead, First Atlantic Bank is expected to leverage its strengthened capital position to support business growth, deepen financial inclusion, enable its regional expansion plans and contribute to the development of Ghana's capital markets, while delivering sustainable returns to shareholders. We are indeed committed to building ...the Global Bank out of Ghana.

*First Atlantic Bank PLC...Refreshingly different!*

