

Ewoyaa Lithium Project - Mining Lease Update

Atlantic Lithium Limited (AIM: ALL, ASX: A11, GSE: ALLGH, “Atlantic Lithium” or the “Company”), the Africa-focused lithium exploration and development company targeting the delivery of Ghana’s first lithium mine, provides the following update regarding the Mining Lease in respect of the Company’s flagship Ewoyaa Lithium Project (“Ewoyaa” or the “Project”) in Ghana.

The Company is pleased to confirm that the Mining Lease has been submitted to the Parliament of Ghana and referred to the Select Committee to be considered, as per due process for ratification. The Select Committee is responsible for considering matters related to lands, forestry, and mines, and, through its review of the Mining Lease, will provide its recommendation to Parliament for or against ratification.

Initially granted in October 2023, the Mining Lease provides the Company exclusive rights to carry out mining and commercial production activities at Ewoyaa for an initial 15-year period, renewable in accordance with Ghanaian legislation (*refer announcement of 20 October 2023*).

With all of the necessary regulatory approvals secured, parliamentary ratification serves as the final step of the Project’s permitting process, which will enable the Company to further progress activities in relation to funding and offtake arrangements for the Project.

The current parliamentary session commenced on 21 October 2025. The Company remains confident that ratification of the Mining Lease will be forthcoming in accordance with due parliamentary process. Shareholders should note, however, that there can be no certainty that Parliament will indeed ratify the Mining Lease.

Commenting, Keith Muller, Chief Executive Officer of Atlantic Lithium, said:

“We are pleased to note that the Ewoyaa Mining Lease has been put to Parliament for consideration in the current parliamentary sitting. We hope that the ratification can swiftly follow, which will serve as a key catalyst for the financing and development of the Project.”

Authorised for release by Amanda Harsas, Finance Director and Company Secretary, Atlantic Lithium Limited.

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Notes to Editors:

About Atlantic Lithium

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Atlantic Lithium is an AIM, ASX, and GSE-listed lithium company advancing its flagship project, the Ewoyaa Lithium Project, a lithium spodumene pegmatite discovery in Ghana, through to production to become the country's first lithium-producing mine.

The Company published a Definitive Feasibility Study in respect of the Project in July 2023. The Project was awarded a Mining Lease in October 2023, an Environmental Protection Authority ("EPA") Permit in September 2024, and a Mine Operating Permit in October 2024 and is being developed under an earn-in agreement with Piedmont Lithium Inc.

Atlantic Lithium holds a portfolio of lithium projects within 509km² and 771km² of granted and under-application tenure across Ghana and Côte d'Ivoire respectively, which, in addition to the Project, comprises significantly under-explored, highly prospective licences.