



UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED SEPTEMBER 30, 2025



Financial Statements

STATEMENT OF COMPREHENSIVE INCOME

(All amounts are in Ghana Cedis)

	September 2025	September 2024
	GHS'000	GHS'000
Revenue	2,560,320	1,845,618
Cost of sales	<u>(1,769,922)</u>	<u>(1,331,712)</u>
Gross profit	790,398	513,906
General, selling and administrative expenses	(336,538)	(290,889)
Net impairment losses on financial assets	(9,604)	(381)
Other operating expenses	<u>(11,856)</u>	<u>(848)</u>
Operating profit	432,400	221,788
Finance income	909	564
Finance cost	(115,524)	(132,005)
Unrealised exchange gain on foreign loans	<u>9,212</u>	<u>-</u>
Profit before income tax	326,997	90,347
Income tax expense	<u>(68,153)</u>	<u>(19,459)</u>
Profit for the period	258,844	70,888
Other comprehensive income	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u>258,844</u>	<u>70,888</u>

Financial Statements

STATEMENT OF FINANCIAL POSITION

(All amounts are in Ghana Cedis)

	September 2025	September 2024
	GHS'000	GHS'000
ASSETS		
Non-current assets		
Property, plant and equipment	705,378	710,246
Right-of-use assets	59,865	42,996
	<u>765,243</u>	<u>753,242</u>
Current assets		
Inventories	504,701	450,016
Trade and other receivables	322,557	235,541
Cash and cash equivalents	185,939	118,433
	<u>1,013,197</u>	<u>803,990</u>
Total assets	<u>1,778,440</u>	<u>1,557,232</u>
EQUITY AND LIABILITIES		
EQUITY		
Stated capital	50,000	50,000
Retained earnings	555,075	229,416
Total equity	<u>605,075</u>	<u>279,416</u>
LIABILITIES		
Non-current liabilities		
Borrowings	467,114	645,175
Deferred tax liabilities	23,924	15,250
	<u>491,038</u>	<u>660,425</u>
Current liabilities		
Trade and other payables	510,332	508,018
Borrowings	110,374	49,653
Current tax liabilities	29,360	11,155
Loan due to related parties	32,261	48,565
	<u>682,327</u>	<u>617,391</u>
Total liabilities	<u>1,173,365</u>	<u>1,277,816</u>
Total equity and liabilities	<u>1,778,440</u>	<u>1,557,232</u>

Financial Statements

STATEMENT OF CHANGES IN EQUITY (All amounts are in Ghana Cedis)

	Stated capital	Retained earnings	Total equity
	GHS'000	GHS'000	GHS'000
Period ended 30 September 2025			
Balance at 1 January 2025	<u>50,000</u>	<u>296,231</u>	<u>346,231</u>
Profit for the period	-	258,844	258,844
Other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income	<u>-</u>	<u>258,844</u>	<u>258,844</u>
Balance at 30 September 2025	<u>50,000</u>	<u>555,075</u>	<u>605,075</u>
Year ended 31 December 2024			
Balance at 1 January 2024	<u>50,000</u>	<u>158,527</u>	<u>208,527</u>
Profit for the year	-	137,704	137,704
Other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income	<u>-</u>	<u>137,704</u>	<u>137,704</u>
Balance at 31 December 2024	<u>50,000</u>	<u>296,231</u>	<u>346,231</u>

Financial Statements

STATEMENT OF CASH FLOWS

(All amounts are in Ghana Cedis)

	September 2025	September 2024
	GHS'000	GHS'000
Cash flows from operating activities		
Cash generated from operations	452,198	452,958
Interest paid	(114,710)	(131,441)
Interest received	916	-
Corporate income tax and growth and sustainability Levy paid	<u>(30,623)</u>	<u>(6,962)</u>
Net cash generated from operating activities	<u>307,781</u>	<u>314,555</u>
Cash flows from investing activities		
Purchases of property, plant and equipment	(101,405)	(52,929)
Net cash outflow from investing activities	<u>(101,405)</u>	<u>(52,929)</u>
Cash flows from financing activities		
Proceeds from borrowings by the Company	112,474	351,627
Repayment of loans contracted by the Company	(287,420)	(600,302)
Proceeds from loans from related parties	-	30,264
Repayment of loans contracted from related parties	<u>(8,435)</u>	<u>(4,447)</u>
Net cash inflow/(outflow) from financing activities	<u>(183,381)</u>	<u>(222,858)</u>
Net Increase/(decrease) in cash and cash equivalents	22,995	38,767
Cash and cash equivalents at the start of the year	<u>162,944</u>	<u>79,666</u>
Cash and cash equivalents at the end of the period	<u>185,939</u>	<u>118,433</u>

Financial Statements

NOTES FORMING PART OF THE UNAUDITED FINANCIAL STATEMENTS

1. SELLING AND ADMINISTRATIVE EXPENSES

Selling, General and Administrative Expenses include:

Selling, General & Admin Expenses	2025 GHS'000	2024 GHS'000
Depreciation	22,911	22,691
General & Admin	91,698	71,810

2. REPORTING ENTITY

Kasapreko PLC is a company registered under the Companies Act, Act 992 of 2019 and is domiciled in Ghana. The address of its registered office is DTD 64, Off Spintex Road, Baatsonaa-Accra, Ghana.

The Company is authorized to carry on the business of manufacturing Alcoholic and Non-Alcoholic Beverages, Blending of Spirits, Exports and Importation of Drinks.

3. ACCOUNTING BASIS

The Accounting Policies adopted in the preparation of the most recent Audited Financial Statements have been followed in the preparation of these Unaudited Financial Statements.

4. These Financial Statements have been prepared in accordance with IFRS.

5. TAXATION

Kasapreko PLC's income tax expense is calculated based on the following tax rates:
Sales from Tanoso-Kumasi Factory:12.50%; Sales from Spintex-Accra Factory :25% and Export sales:8%

These rates are applied in providing for the company's tax liability.

6. Revenue surged to GHS 2.6 billion as of September 2025, up from GHS 1.8 billion in the same period last year. This significant growth is attributed to increased sales volumes and a strategic focus on high-value products. Net profit also saw a substantial rise, reaching GHS 258.8 million, compared to GHS 70.9 million in the previous year. This impressive increase is largely due to reduced costs of imported raw materials and effective management of fixed costs.

7. COMPARATIVES

- Key changes include:**
- i. Net impairment losses are now presented separately in the Statement of Comprehensive Income as a separate line item.
 - ii. Interest income is now shown as finance income.

Financial Statements

NOTES FORMING PART OF THE UNAUDITED FINANCIAL STATEMENTS

Key changes include (continued):

iii. Exchange gains/losses: Exchange losses or gains arising from suppliers, customer and bank balances are presented as other operating expenses/income. This aims to enhance financial reporting consistency and relevance.

iv. Unrealized exchange gain on foreign loan of GHS 9.2 million reported in the income statement arose from the revaluation of foreign denominated loans as at the close of September 2025.



Managing Director



Board Chairman

