

Benso Oil Palm Plantation PLC
Unaudited Statement of Comprehensive Income
for the Nine Months Ended 30th September, 2025
(All amounts are expressed in thousands of Ghana Cedis)

	2025	2024
Revenue	313,802	272,374
Cost of sales	(198,892)	(178,908)
Gross Profit	114,910	93,466
Administrative expenses	(33,146)	(28,324)
Other income	3,984	7,313
Operating profit	85,748	72,455
Finance income	2,444	6,689
Net profit before tax	88,192	79,144
Taxation	(14,225)	(13,406)
Total comprehensive income	73,967	65,738
Basic and diluted earnings per share (GHC)	2.1255	1.8890
Gross profit margin	36.62%	34.32%
Operating profit margin	27.33%	26.60%

Income surplus account

At 1 January	305,081	289,883
Net profit for the period	73,967	65,738
Dividend declared	(31,616)	(35,054)
At 30 September	347,432	320,567

Benso Oil Palm Plantation PLC
Unaudited Statement of Financial Position
as at 30th September, 2025
(All amounts are expressed in thousands of Ghana Cedis)

Non Current Assets

Property, plant and equipment
Biological assets
Long-term receivables

Current assets

Inventories
Trade and other receivables
Amounts due from related companies
Cash and bank balances

Total assets

Liabilities

Trade and other payables
Amounts due to related companies
Lease liabilities
Defined benefit obligations
Dividends payable
Tax

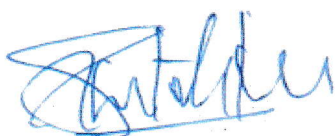
Equity

Stated capital
Income surplus account

Total liabilities and equity

2025	2024
243,703	210,588
152,637	143,324
12,854	10,895
78,212	56,369
202,219	201,945
37,427	32,558
42,735	31,575
78,576	115,929
43,481	21,882
445,922	412,533
96,490	89,966
53,349	51,389
3,701	5,955
2,543	2,467
15,455	12,603
14,901	12,513
6,541	5,040
349,432	322,567
2,000	2,000
347,432	320,567
445,922	412,533

The financial statements do not contain untrue statements, misleading or omit material facts to the best of our knowledge.



(VASU SANTOSH KUMAR PILLAI)



DIRECTOR
(BABA ISSAH ABDULAH)

Unaudited Statement of Cashflows
for the Nine Months Ended 30th September, 2025
(All amounts are expressed in thousands of Ghana Cedis)

	2025	2024
Cash flows from operating activities		
Cash generated from operations	77,752	16,440
Interest received	2,444	6,689
Tax	(14,225)	(10,533)
Net cash/generated from operating activities	65,971	12,596
Cash flows from investing activities		
Purchase of property, plant and equipment	(21,671)	(23,332)
Investments in Planations	(18,376)	(19,410)
Proceeds from sale of property, plant and equipment	-	29
Net cash used in investing activities	(40,047)	(42,713)
Cash flows from financing activities		
Dividends paid to the Company shareholders	(38,476)	(33,543)
Net cash used in financing activities	(38,476)	(33,543)
Decrease in cash and cash equivalents	(12,552)	(63,660)
Cash and cash equivalents at beginning of the year	56,033	85,542
Cash and cash equivalents at end of the period	43,481	21,882

Benso Oil Palm Plantation PLC
Unaudited Statement of Changes in Equity
as at 30th September, 2025

(All amounts are expressed in thousands of Ghana Cedis)

	Stated capital	Income surplus account	Total
At 1 January 2025	2,000	305,081	307,081
Profit for the period	-	73,967	73,967
	-----	-----	-----
Total comprehensive income	2,000	379,048	381,048
	-----	-----	-----
Transactions with owners			
Dividend declared for 2024	-	(31,616)	(31,616)
	-----	-----	-----
At 30 September 2025	2,000	347,432	349,432
	=====	=====	=====
 At 1 January 2024	 2,000	 289,883	 291,883
Profit for the period	-	65,738	65,738
	-----	-----	-----
Total comprehensive income	2,000	355,621	357,621
	-----	-----	-----
Transactions with owners			
Dividend declared for 2024	-	(35,054)	(35,054)
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At 30 September 2024	2,000	320,567	322,567
	=====	=====	=====

Benso Oil Palm Plantation PLC**Notes to the Financial Statements:**

(All amounts in the notes are shown in thousands of Ghana Cedis unless otherwise stated)

1. Revenue

Sales are recognised upon delivery of products and customer acceptance. Sales are shown at net of value added taxes and discounts.

By type:

Sale of crude palm oil
Sale of palm kernel oil
Sale of palm kernel expeller
Sale of palm oil mill effluent (POME) oil

2025	2024
265,688	236,931
39,903	30,996
2,520	2,923
5,691	1,523
313,802	272,374
=====	=====
14,036	7,479
299,766	264,895
313,802	272,374
=====	=====

By customer:

Third parties
Related parties

2. Cost of sales**Cost of sales include:**

Fresh Fruit Bunch Material costs
Palm kernel processing cost
Fertilizer
Depreciation
Staff costs
Other materials consumend
Energy and power

66,108	68,149
18,872	17,973
21,306	22,733
13,651	10,805
25,922	20,064
936	780
1,427	1,209
=====	=====

3. Administrative expenses**Administrative expenses include:**

Registrar and related expenses
Depreciation
Staff costs
Listing fees
Community development expenses
Insurance
Medical expenses
Management and IT application fees
Professional expenses
Bank charges

65	68
288	280
9,279	7,004
38	35
659	673
663	636
2,392	2,116
1,408	1,253
1,078	1,855
122	107
=====	=====

OUTLOOK

In the context of ongoing macroeconomic challenges and evolving market conditions, the Company remains steadfast in its commitment to sustainable earnings growth and the creation of long-term shareholder value. The Board reaffirms its confidence in management's focused execution of initiatives aimed at yield optimization, operational efficiency, and prudent cost management, ensuring continued resilience and the protection of margins.