

Ecobank Ghana PLC and its Subsidiaries

Summary Consolidated and Separate Financial Statements (unaudited) for the period ended 30 September 2025

Summary statements of comprehensive income

(All amounts are expressed in thousands of Ghana cedis, GHS)

	The Group		The Bank	
	Sep-25	Sep-24	Sep-25	Sep-24
Interest revenue calculated using the effective interest method	3,197,052	3,191,427	3,021,427	3,003,681
Interest expense	(1,017,634)	(682,804)	(909,699)	(546,557)
Net interest income	2,179,418	2,508,623	2,111,728	2,457,124
Fee and commission income	550,153	515,233	541,308	509,561
Fee and commission expense	(104,198)	(27,485)	(104,198)	(27,485)
Net fee and commission income	445,955	487,748	437,110	482,076
Net trading income	1,017,234	315,803	1,016,329	313,133
Revenue	3,642,607	3,312,174	3,565,167	3,252,333
Other operating income	109,216	78,780	109,029	78,720
Operating income	3,751,823	3,390,954	3,674,196	3,331,053
Net impairment charge on financial assets	(221,209)	(326,192)	(219,990)	(323,649)
Personnel expenses	(558,353)	(554,847)	(534,124)	(528,531)
Depreciation and amortisation	(66,236)	(55,097)	(64,386)	(52,349)
Finance cost on lease liabilities	(16,610)	(3,627)	(16,239)	(3,182)
Other operating expenses	(780,649)	(952,685)	(765,447)	(940,161)
Profit before tax	2,108,766	1,498,506	2,074,010	1,483,181
Income tax expense	(692,708)	(526,132)	(683,288)	(522,189)
Profit after tax	1,416,058	972,374	1,390,722	960,992
Other comprehensive income				
<i>Items that may be reclassified subsequent to profit or loss</i>				
Change in value of investment securities measured at FVOCI (net of tax)	9,250	4,506	9,250	4,506
Total comprehensive income for the period	1,425,308	976,880	1,399,972	965,498
Profit for the period attributable to:				
Parent	1,415,916	972,503	1,390,722	960,992
Non-controlling interest	142	(129)	-	-
<i>Total comprehensive income for the period attributabe to:</i>				
Parent	1,425,166	977,009	1,399,972	965,498
Non-controlling interest	142	(129)	-	-
Earnings per share				
Basic and diluted (in Ghana pesewas)	5.85	4.02	5.75	3.97

Summary statements of financial position

(All amounts are expressed in thousands of Ghana cedis, GHS)

	The Group		The Bank	
	Sep-25	Sep-24	Sep-25	Sep-24
Assets				
Cash and cash equivalents	19,819,733	16,938,589	19,793,363	17,130,010
Loans and advances to customers	12,118,312	10,250,669	12,027,543	10,175,178
Non-pledged trading assets	1,975,447	500,942	1,975,449	500,942
Non-trading assets	10,283,270	11,228,001	9,432,841	10,784,448
Other assets	3,568,016	761,510	3,552,377	754,710
Deferred income tax asset	653,736	754,953	653,427	747,495
Investment in subsidiaries	-	-	22,562	22,562
Right-of-use-assets	77,702	56,605	72,339	48,749
Intangible assets	3,840	7,545	3,816	7,447
Property and equipment	1,296,299	1,253,956	1,294,301	1,252,596
Non current asset held for sale	102,813	156,458	102,813	156,458
Total assets	49,899,168	41,909,228	48,930,831	41,580,595
Liabilities				
Deposits from banks	6,116,669	1,082,918	6,195,127	1,087,095
Deposit from customers	34,543,958	33,331,738	33,631,742	31,840,842
Borrowings	487,562	855,317	487,562	2,130,619
Other liabilities	1,916,209	1,921,100	1,876,058	1,877,614
Current income tax liabilities	19,485	42,034	22,071	42,799
Lease liabilities	99,972	37,173	99,195	32,447
Total liabilities	43,183,855	37,270,280	42,311,755	37,011,416
Equity and reserves				
Stated capital	416,641	416,641	416,641	416,641
Retained earnings	4,489,828	2,650,637	4,400,550	2,587,786
Statutory reserve	930,525	719,636	924,184	713,295
Credit risk reserve	107,812	124,292	107,812	124,292
Other reserves	769,889	727,165	769,889	727,165
Non-controlling interest	618	577	-	-
Total equity attributable to equity holders	6,715,313	4,638,948	6,619,076	4,569,179
Total liabilities and equity	49,899,168	41,909,228	48,930,831	41,580,595

Summary statements of changes in equity

(All amounts are expressed in thousands of Ghana cedis, GHS)

GROUP 2025	Stated capital	Retained earnings	Statutory reserve	Credit risk reserve	Revaluation surplus	Other reserves	Non-controlling interest	Total
At 1 January 2025	416,641	3,194,943	930,525	96,448	735,252	25,387	476	5,399,672
Profit for the period	-	1,415,916	-	-	-	-	142	1,416,058
Other comprehensive income, net of tax	-	-	-	-	-	9,250	-	9,250
Total comprehensive income for the period	-	1,415,916	-	-	-	9,250	142	1,425,308
Transactions with equity holders								
Dividends paid	-	(109,667)	-	-	-	-	-	(109,667)
Total contribution by and distribution to equity holders	-	(109,667)	-	-	-	-	-	(109,667)
Regulatory transfer								
Credit risk reserve	-	(11,364)	-	11,364	-	-	-	-
Total transfer	-	(11,364)	-	11,364	-	-	-	-
At 30 September 2025	416,641	4,489,828	930,525	107,812	735,252	34,637	618	6,715,313

GROUP 2024	Stated capital	Retained earnings	Statutory reserve	Credit risk reserve	Revaluation surplus	Other reserves	Non-controlling interest	Total
At 1 January 2024	416,641	1,678,134	719,636	124,292	735,252	(12,593)	706	3,662,068
Profit for the period	-	972,503	-	-	-	-	(129)	972,374
Other comprehensive income, net of tax	-	-	-	-	-	4,506	-	4,506
Total comprehensive income for the year	-	972,503	-	-	-	4,506	(129)	976,880
At 30 September 2024	416,641	2,650,637	719,636	124,292	735,252	(8,087)	577	4,638,948

BANK 2025	Stated capital	Retained earnings	Statutory reserve	Credit risk reserve	Revaluation surplus	Other reserves	Total
At 1 January 2025	416,641	3,130,859	924,184	96,448	735,252	25,387	5,328,771
Profit for the period	-	1,390,722	-	-	-	-	1,390,722
Other comprehensive income, net of tax	-	-	-	-	-	9,250	9,250
Total comprehensive income for the year	-	1,390,722	-	-	-	9,250	1,399,972
Transactions with equity holders							
Dividends paid	-	(109,667)	-	-	-	-	(109,667)
Total contribution by and distribution to equity holders	-	(109,667)	-	-	-	-	(109,667)
Regulatory transfer							
Credit risk reserve	-	(11,364)	-	11,364	-	-	-
Total transfer	-	(11,364)	-	11,364	-	-	-
At 30 September 2025	416,641	4,400,550	924,184	107,812	735,252	34,637	6,619,076

BANK 2024	Stated capital	Retained earnings	Statutory reserve	Credit risk reserve	Revaluation surplus	Other reserves	Total
At 1 January 2024	416,641	1,626,794	713,295	124,292	735,252	(12,593)	3,603,681
Profit for the period	-	960,992	-	-	-	-	960,992
Other comprehensive income, net of tax	-	-	-	-	-	4,506	4,506
Total comprehensive income for the year	-	960,992	-	-	-	4,506	965,498
At 30 September 2024	416,641	2,587,786	713,295	124,292	735,252	(8,087)	4,569,179

Summary statements of cash flows

(All amounts are expressed in thousands of Ghana cedis, GHS)

	The Group		The Bank	
	Sep-25	Sep-24	Sep-25	Sep-24
Cash flows from operating activities				
Profit after tax	1,416,058	972,374	1,390,722	960,992
Income tax expense	692,708	526,132	683,288	552,189
Depreciation and amortisation expense	66,236	55,097	64,386	52,349
Impairment charge	221,209	326,192	219,990	323,649
Unrealised loss/(gain) on cash and cash equivalents	2,314,070	(925,735)	2,314,070	(925,735)
Gain on disposal of property and equipment	(51)	(29)	(34)	(18)
Interest expense on borrowings	46,548	21,481	46,548	21,481
Interest expense on leases	16,610	3,627	16,239	3,182
Net interest income	(2,242,205)	(2,483,515)	(2,174,515)	(2,481,787)
Changes in operating assets and liabilities				
Loans and advances to customers	(1,601,322)	(996,495)	(1,577,594)	(991,193)
Other assets	(2,082,177)	(12,414)	(2,078,553)	(36,903)
Other liabilities	270,208	861,135	261,285	853,844
Deposits from banks	127,667	(156,248)	(805,514)	(171,426)
Deposits from customers	2,080,147	7,451,020	2,419,391	6,481,631
Trading assets	(1,524,265)	(292,243)	(1,524,265)	(287,926)
Net cash generated from operating activities	(198,559)	5,350,379	(744,556)	4,354,329
Cash generated from operations	(198,559)	5,350,379	(744,556)	4,354,329
Interest received	3,165,261	2,931,405	2,987,858	2,825,714
Interest paid	(1,031,546)	(682,804)	(918,891)	(554,666)
Tax paid	(521,584)	(382,945)	(510,371)	(380,105)
Cash flows from operating activities	1,413,572	7,216,035	814,040	6,245,272
Cash flows from investing activities				
Proceeds from sale of non current asset held for sale	36,998	-	36,998	-
Investment securities-net	39,478	(2,011,072)	702,080	(940,754)
Proceeds from sale of property and equipment	774	675	757	663
Payments for property and equipment	(83,001)	(55,355)	(81,590)	(54,912)
Payments for intangible assets	-	5,333	-	(5,333)
Net cash used in investing activities	(5,751)	(2,060,419)	658,245	(1,000,336)
Cash from financing activities				
Principal repayment of borrowed funds	(67,995)	(371,611)	(67,995)	(270,959)
Loan drawdown	174,465	-	174,465	-
Principal elements of lease payments	(26,013)	(27,915)	(21,526)	(24,953)
Dividend paid	(109,667)	-	(109,667)	-
Net cash used in financing activities	(29,210)	(399,526)	(24,723)	(295,912)
Net increase in cash and cash equivalents	1,378,611	4,756,090	1,447,562	4,949,024
Effects of exchange rate changes on cash and cash equivalents	(2,314,070)	925,735	(2,314,070)	925,735
Cash and cash equivalents at beginning of year	20,755,192	11,256,764	20,659,871	11,255,251
Cash and cash equivalents at end of the year	19,819,733	16,938,589	19,793,363	17,130,010

Ecobank Ghana PLC and its Subsidiaries

Summary Consolidated and Separate Financial Statements
(unaudited) for the period ended 30 September 2025

Disclosures

1. Contingent liabilities	Group		Bank	
	Sep-25 GHS '000	Sep-24 GHS '000	Sep-25 GHS '000	Sep-24 GHS '000
Guarantees and indemnities	680,410	1,712,588	680,410	1,712,588
Documentary letters of credit	1,507,460	2,391,763	1,507,460	2,391,763
Loan commitments	2,542,481	1,161,892	2,542,481	1,161,892
	4,730,351	5,266,243	2,187,870	5,266,243

2. Quantitative Disclosures	Bank	
i. Capital Adequacy Ratio	15.18%	13.03%
ii. Non-performing loan ratio	20.96%	17.34%
iii. Liquid ratio	63.02%	73.12%
iv. Common equity Tier 1 ratio	12.18%	10.03%
v. Leverage ratio	6.93%	5.15%
vi. Default in statutory liquidity (times)	Nil	Nil
vii. Default in statutory liquidity sanction (GHC'000)	Nil	Nil
viii. Other regulatory sanctions (GHC'000)	660	360

3. General Information: Ecobank Ghana PLC ("the Bank") and its subsidiaries (together "the Group") provide retail, corporate and investment banking and other financial services in Ghana. Ecobank Transnational Incorporated (ETI), the parent company, holds 68.93% of the issued ordinary shares of the Bank. The Bank is a public listed company, incorporated and domiciled in Ghana. The address of its registered office is 2 Morocco Lane, Off Independence Avenue, Ministerial Area, Accra, Private Mail Bag, General Post Office, Accra.

4. Basis of Presentation: The summary Financial Statements are prepared in accordance with the requirements of the Guide for Financial Publication for Banks and Bank of Ghana Licensed Financial Institutions and, in the form, and manner required by the Securities and Exchange Commission Regulations, 2003 as applicable to summary financial statements. The Guide require the summary financial statements to be prepared in accordance with the framework concepts and the measurement and recognition requirements of IFRS Accounting Standards.

5. Risk Management Concept and Framework: The Bank's Risk Management Concept and Framework is outlined in our Strategy, Policies, Processes and Governance structure and is based on core principles designed to ensure that we achieve our mission and serve our customers efficiently and effectively. Our Risk Appetite is defined within this framework. Policies and Processes are in place to guide our conduct of business within set risk appetite thresholds and guide effective corrective measures to deviations. Our Board of Directors approves this policy annually. The Risk Committee, the Managing Director and Risk Management Department coordinate, facilitate, and oversee the effectiveness and integrity of the risk management framework. The Internal and external audit functions in turn provide timely and objective assurance regarding the continuing appropriateness and adequacy of compliance with this framework, and report to the Audit and Risk sub-committee of the Board. The principal risks faced by the Bank are categorised into;

Credit, Market, Liquidity and Operational Risk. Credit Risk: Our Credit Risk Management model has four elements: Portfolio Planning and Target Marketing; Credit Origination and Maintenance; Problem Recognition and Remedial Management; and Portfolio Management. Our credit exposures are within a defined target market and capital constraints. Individual transactions are assessed by an internal credit rating system. The portfolio is managed by respecting concentration limits in industry, currency tenors etc. Credits with signs of delinquency are taken through our various processes of Collections and Remedial Management.

Market Risk: Our market risk management policy is to ensure that all significant market risks are identified, measured, and managed in a consistent and effective manner in order to stabilise earnings and protect capital under a broad range of market conditions. It is also to ensure that we possess adequate sources of liquidity under the supervision of the Asset and Liability Committee (ALCO). Under market risk, the Trading Book is monitored by setting limits on Position Size, Factor Sensitivities, Stop Loss Limits, Management Action Triggers and Value at Risk (VaR). The Banking Book is monitored using Re-pricing Maturity Gap analysis, Currency Mismatch Analysis and Liquidity Gap Analysis.

Liquidity Risk: This is to ensure that we possess adequate sources of liquidity to meet the Bank's financial liabilities when they fall due and be able to replace funds when they are withdrawn. This falls under the supervision of the Assets and Liabilities Committee.

Operational Risk: We record all loss events. This enables us to learn from such occurrences over time, test and model our exposure to similar loss occurrences and improve ways of preventing such loss events in the future using internal models. In managing operational risk and losses, the bank establishes procedures to be employed in the handling of each situation. These procedures, prior approved by the Board, have been well disseminated and explained to staff. These broad policy directives cover among others areas like internal/external fraud, employment practices and work safety, clients' products and business practices, use of physical assets, business disruptions and system failures etc.

6. The financial statements do not contain any untrue statement, misleading facts or omit material facts, to the best of my knowledge.

Signed

Henry Dodoo-Amoo
Interim Chairman

Signed

Abena Osei-Poku
Managing Director