

Unaudited Statement of comprehensive income

For the third quarter ended 30th September 2025

	Notes	30-Sep-25 D'000	30-Sep-24 D'000	% change
Interest and similar income	2	1,006,847	783,922	28%
Interest and similar expense	3	(187,280)	(114,275)	64%
Net Interest Income		819,567	669,647	22%
Fees and commission income		190,043	190,045	0%
Fees and commission expense		(14,074)	(13,385)	5%
Net fee and commission income		175,969	176,660	0%
Net trading income		22,512	23,262	-3%
Other operating income		29,850	44,678	-33%
Operating income		1,047,898	914,247	15%
Net impairment loss on financial asset		55,520	(60,483)	-192%
Personnel expenses		(268,616)	(241,357)	11%
Depreciation and amortization		(71,375)	(64,012)	12%
Other expenses		(273,469)	(232,269)	18%
		(557,940)	(598,121)	-7%
Profit before income tax	4	489,958	316,126	55%
Income tax expense		(132,287)	(85,354)	55%
Profit for the period		357,671	230,772	55%
Other comprehensive income, net of income tax				
Foreign currency translation difference for foreign operation		-	-	0%
Net loss on fair value of investments in treasury bills		-	-	0%
Other comprehensive income for the period (net of tax)		-	-	0%
Total comprehensive income for the period		357,671	230,772	55%
Profit attributable to equity holders of the Bank		357,671	230,772	55%
Total comprehensive income attributable to equity holders of the Bank		357,671	230,772	55%
Basic/diluted earnings per share (Bututs)		89	58	55%
Exchange Rate: \$1=D71.25				

Unaudited Statement of financial position

As at 30th September 2025

	Notes	30-Sep-25 D'000	30-Sep-24 D'000	% change
ASSETS				
Cash and cash equivalents	5	4,432,387	4,354,316	2%
Trading assets	6	4,465,340	3,477,710	28%
Loans and advances to customers	7	3,778,326	3,424,269	10%
Investment in other equity securities	6	237,933	218,919	9%
Deferred tax asset		26,373	10,653	148%
Right-of-Use Assets		14,049	16,994	-17%
Property, plant and equipment		941,192	960,983	-2%
Intangible assets		150,568	40,913	268%
Other assets		271,574	193,423	40%
TOTAL ASSETS		14,317,742	12,698,180	13%
LIABILITIES				
Deposits from Customers	8	12,306,996	10,988,983	12%
Current tax liabilities		13,765	7,670	79%
Employee benefit obligations		3,160	2,618	21%
Finance Lease Liabilities		4,925	3,820	29%
Other liabilities		150,374	186,791	-19%
TOTAL LIABILITIES		12,479,220	11,189,882	12%
EQUITY				
Stated capital		400,000	200,000	100%
Income surplus		563,136	385,892	46%
Statutory reserves		287,049	399,986	-28%
Revaluation reserve		385,401	385,401	0%
Credit risk reserve		67,537	26,694	153%
Fair value reserve		135,399	110,325	23%
Total equity attributable to equity holders of the Bank		1,838,522	1,508,298	22%
TOTAL LIABILITIES AND EQUITY		14,317,742	12,698,180	13%

Unaudited Statement of cashflows

For the third quarter ended 30th September 2025

	Notes	30-Sep-25 D'000	30-Sep-24 D'000
CASHFLOWS FROM OPERATING ACTIVITIES			
Profit for the year before taxes		481,524	307,683
Adj. to PBT to net cash provided by operating activities:			
Depreciation and amortization		71,375	64,012
Net impairment gain on financial assets		(55,520)	60,483
Net interest income		(819,567)	(669,647)
Profit on sale of asset		(193)	(566)
		<u>(322,381)</u>	<u>(238,035)</u>
Changes in trading assets		(352,629)	(978,927)
Changes in loans and advances to customers		1,197,328	755,995
Changes in other assets		(116,701)	(64,375)
Changes in deposits from customers		1,726,989	1,025,681
Changes in other liabilities and provisions		(12,897)	94,989
		<u>2,119,709</u>	<u>595,328</u>
Interest and dividends received		1,006,847	783,922
Interest paid		(187,280)	(114,275)
Income tax paid		(95,195)	(96,796)
Net cash used in operating activities		<u>2,844,081</u>	<u>1,168,179</u>
CASHFLOWS FROM INVESTING ACTIVITIES			
Purchase of property and equipment		(121,399)	(83,025)
Proceeds from sale of property and equipment		193	566
Purchase of investment securities		-	
Net cash used in investing activities		<u>(121,206)</u>	<u>(82,459)</u>
CASHFLOWS FROM FINANCING ACTIVITIES			
Dividends paid		(110,000)	(90,000)
Net cash used in financing activities		<u>(110,000)</u>	<u>(90,000)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS			
		2,612,875	995,720
Cash and cash equivalents at beginning of the period		1,811,078	3,350,153
Effects of exchange rate fluctuations on cash held		8,434	8,443
CASH AND CASH EQUIVALENTS AT 30TH SEPTEMBER	5	<u>4,432,387</u>	<u>4,354,316</u>

1.
ACCOUNTING POLICIES

There were no changes in accounting policy

2.
INTEREST AND SIMILAR INCOME

	30-Sep-25	30-Sep-24
	D'000	D'000
Interest on commercial advances	547,645	489,462
Interest on treasury bills and bonds	431,881	271,866
Interest from Nostros and Interbank	27,321	22,594
	1,006,847	783,922

3.
INTEREST AND SIMILAR EXPENSE

	30-Sep-25	30-Sep-24
	D'000	D'000
Interest on savings accounts	109,946	91,699
Interest on time deposits	58,883	20,505
Interest on Nostros and Interbank	18,451	2,071
	187,280	114,275

4.
PROFIT BEFORE TAXATION

	30-Sep-25	30-Sep-24
	D'000	D'000
Profit before taxation is stated after charging/(crediting):		
Auditor's remuneration	1,530	1,274
Directors fees and sitting allowances	6,533	6,541
Gain on disposal of fixed assets	(193)	(566)
Net impairment (gain) / loss on financial assets	(55,520)	60,483

5.
CASH AND CASH EQUIVALENTS

	30-Sep-25	30-Sep-24
	D'000	D'000
Balances with Central Bank of The Gambia	2,830,647	1,765,260
Balances with local banks	55,000	770,000
Balances with foreign banks	913,555	975,142
Cash in hand - local	196,716	218,383
Cash in hand - foreign	436,469	625,531
	4,432,387	4,354,316

6.
INVESTMENTS

	30-Sep-25	30-Sep-24
	D'000	D'000
<u>Trading assets</u>		
Treasury Bills	2,080,390	1,851,910
Gambia Government bonds	2,384,950	1,625,800
	4,465,340	3,477,710
Equity Investments	237,933	218,919
	4,703,273	3,696,629

7.
LOANS AND ADVANCES

	30-Sep-25	30-Sep-24
	D'000	D'000
Loans and Advances	2,094,999	2,240,994
Overdrafts	1,619,839	1,324,578
NAWEC bond	150,000	0
	3,864,838	3,565,572
<i>Less:</i>		
Allowance for impairment	(86,512)	(141,303)
	3,778,326	3,424,269

8.

CUSTOMER DEPOSITS

	30-Sep-25	30-Sep-24
	D'000	D'000
Current accounts	4,256,019	3,647,173
Savings accounts	7,677,438	6,737,883
Fixed deposits	373,539	603,927
	12,306,996	10,988,983

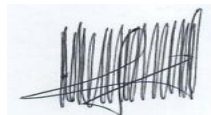
THE FINANCIAL STATEMENTS DO NOT CONTAIN UNTRUE STATEMENTS, MISLEADING FACTS OR OMIT MATERIAL FACTS TO THE BEST OF OUR KNOWLEDGE.

Signed



Mrs. Njilan Senghore
Managing Director

Signed



Mr. Ansumana L.N Touray
Director