

CALBANK PLC LAUNCHES AND COMMENCES RENOUNCEABLE RIGHTS ISSUE AND PRIVATE PLACEMENT

CalBank Plc ("CalBank" or the "Bank") wishes to announce the launch and commencement of the Bank's Renounceable Rights Issue of 3,103,448,276 ordinary shares of no-par value at GHS0.29 per share to raise GHS900 million in a ratio of 1 new share for every 0.3643 ordinary shares held by a qualifying shareholder as at the qualifying date (the "Offer").

The Offer will be in a ratio of 1 new ordinary share for every 0.3643 existing ordinary shares existing ordinary shares held by a qualifying shareholder.

KEY MILESTONES AND OFFER TIMETABLE

Activity	Date	Time
Ex-Rights Date	24th October 2025	3.00pm
Qualifying Date	28th October 2025	3.00pm
Book Closure Date	30th October 2025	4.00pm
Commencement of the Offer	3rd November 2025	9.00am
Commencement of Trading in Rights	5th November 2025	10.00am
Closure of Trading in Rights	7th November 2025	3.00pm
Offer Closure Date	21st November 2025	4.00pm
Application Review and Allotment of Rights	25th November 2025	4.00pm
Private Placement and Allotment of Shares Not Taken Up	28th November 2025	9.00am
End of Allotment	28th November 2025	4.00pm
Submission of Offer Results to SEC	1st December 2025	4.00pm
Receive Approval of Offer Results from the SEC	3rd December 2025	4.00pm
Refund Commencement Date	4th December 2025	9.00am
Credit Offer Shares to Successful Applicants on the CSD	4th December 2025	3.00pm
Additional Listing of Offer Shares for Trading on the GSE	4th December 2025	10.00am
Deadline for Refunds to Unsuccessful Applicants	10th December 2025	4.00pm

AMBER Securities Ltd ("AMBER") is acting as Lead Manager with CalBank PLC as Co-Lead Managers and Petra Securities as Sponsoring Broker to CalBank in respect of the Offer. CalBank and Petra are acting as Receiving Bank and Receiving Agent respectively for this Offer.

Qualifying Shareholders can subscribe to their Rights (as defined in the Circular) at the premises of Petra Securities, any CalBank branch, or through the online portal at <http://rightsissue.calbank.net/> when the Offer opens on 3rd November 2025.

Qualifying Shareholders of CalBank may download a copy of the Offer Circular from <http://rightsissue.calbank.net/> or contact the offices of the Registrar, Central Securities Depository, Petra or any CalBank branch for a copy of the Circular (subject to availability of extra copies of the Circular).

Applications will only be accepted from Qualifying Shareholders or Renouncees subject to the Ghana Stock Exchange Listing Rules, the terms of the Offer and any other applicable laws.

Investors are advised to consult a dealer, investment adviser or other professional for appropriate advice.

If you have any questions regarding the Offer, please do not hesitate to contact:

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Contact us on **0800 500 500**
or visit www.calbank.net    

