GCB Bank PLC Provides Update on Dividend Payment

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Accra, October 20, 2025 - GCB Bank PLC wishes to inform its esteemed shareholders and the general public that the Bank is presently unable to proceed with the payment of the dividend approved at its Annual General Meeting (AGM) held on **May 2, 2025**, for the financial year ended **December 31, 2024.**

Following continued engagements with the regulator, the Bank has been advised that, due to **non-compliance with the single obligor limit** arising from the conversion of restructured cocoa bills into bonds, regulatory "no objection" for the dividend payment cannot be granted at this time. Historically, cocoa bills were treated with the characteristics of treasury bills for prudential and regulatory purposes. Their reclassification into longer-term bonds has, however, altered their treatment under current regulatory guidelines, resulting in temporary non-compliance.

The Bank is **actively engaging** with the regulator to resolve this matter as quickly as possible and to restore full compliance.

GCB Bank PLC regrets any inconvenience this development may cause and assures shareholders and stakeholders of its unwavering commitment to **regulatory compliance, financial soundness, and the protection of shareholder value.**

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