



BAYPORT SAVINGS AND LOANS PLC

UNAUDITED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

1. UNAUDITED STATEMENT OF FINANCIAL POSITION

	Sep-25	Sep-24
	GHC	GHC
ASSETS		
Cash and cash equivalents	243,308,204	47,020,709
Loans and advances to customers	1,213,779,721	959,843,813
Other assets	159,750,303	185,711,930
Property and equipment	16,618,750	7,124,332
Intangible Asset	7,722,045	7,636,617
Right of use assets	5,032,761	5,959,851
Deferred tax assets	16,200,418	15,064,542
Total Assets	1,662,412,202	1,228,361,794
LIABILITIES		
Deposit from customers	807,544,013	310,899,035
Other Liabilities	42,754,599	50,843,208
Current tax liability	1,159,220	690,534
Lease liability	5,616,023	4,902,366
Borrowings	464,272,577	521,406,917
Loans from shareholders	58,871,212	100,353,004
Total Liabilities	1,380,217,644	989,095,064
EQUITY		
Share Capital	50,000,000	29,942,217
Reserves	232,194,558	209,324,513
Total Equity	282,194,558	239,266,730
Total Liabilities and Equity	1,662,412,202	1,228,361,794

2. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Sep-25	Sep-24
	GHC	GHC
Interest and other similar income	368,706,853	305,668,305
Interest and other similar expense	(185,640,733)	(177,908,214)
Net interest Income	183,066,120	127,760,091
Fees and commission Income	5,605,120	4,759,852
Fees and commission Expense	(34,348,943)	(28,468,750)
Net fees and commission expense	(28,743,823)	(23,708,898)
Other operating income	6,732,750	4,353,518
Total operating income	161,055,047	108,404,711
Net impairment loss on financial asset	(18,641,423)	(11,668,675)
Net operating income	142,413,624	96,736,036
Personnel expenses	(31,950,172)	(25,018,952)
Depreciation and amortisation	(3,417,340)	(2,504,039)
Other expenses	(42,055,387)	(36,425,554)
Profit before taxation	64,990,725	32,787,491
Income tax expense	(20,375,382)	(10,279,348)
Profit after tax	44,615,343	22,508,143
Other comprehensive income	-	-
Total comprehensive income for the period	44,615,343	22,508,143

Earnings for share

Basic earnings per share (pesewas per share)	0.4233	0.2136
Diluted earnings per share (pesewas per share)	0.4233	0.2136
Basic weighted average number of shares (thousands)	14,052,240	14,052,240
Diluted weighted average number of shares (thousands)	14,052,240	14,052,240

3. UNAUDITED STATEMENT OF CASH FLOWS

	Sep-25	Sep-24
	GHC	GHC
Operating activities		
Profit before tax	64,990,725	32,787,491
Adjustments for:		
Depreciation of property and equipment and intangibles	5,100,607	5,266,137
Loss on disposal of property and equipment	116,757	5,093
Finance Cost	98,730,907	110,568,233
Increase in provision for credit impairment	18,641,423	11,668,675
Changes in working capital:		
Increase in gross advances	(259,631,013)	(174,627,101)
Decrease/ (Increase) in other assets	21,782,992	(34,323,378)
Increase in other liabilities	8,939,895	20,338,878
Increase in deposits from customers	513,980,410	68,870,464
Cash generated from operations	472,652,703	40,554,492
Income taxes paid	(19,569,320)	(3,975,895)
Net cash generated from operating activities	453,083,383	36,578,597
Investing activities		
Proceeds on disposal of property and equipment	941,101	48,657
Purchase of property and equipment and intangibles	(13,704,121)	(7,044,516)
Net cash used in investing activities	(12,763,020)	(6,995,859)
Financing activities		
Repayment of borrowings	(212,643,929)	(175,162,668)
Drawdown on borrowings	50,000,000	173,764,751
Repayment of loans from shareholders	(53,779,239)	(62,148,721)
Drawdown of loans from shareholders	-	45,450,000
Stamp duty on transfer from income surplus to stated capital	(200,578)	-
Lease payment (ROU)	(129,023)	(1,593,026)
Net cash used in financing activities	(216,752,769)	(19,689,664)
Net increase in cash and cash equivalents	223,567,594	9,893,074
Cash and cash equivalents at the beginning of the year	19,740,610	37,127,635
Cash and cash equivalents at the end of the period	243,308,204	47,020,709

4. UNAUDITED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Statutory Reserve	Regulatory Credit Risk Reserve	Other Reserves	Total Reserves	Income Surplus	Total Equity
	GHC	GHC	GHC	GHC	GHC	GHC	GHC
Balance at 1 January 2025	29,942,217	42,575,328	20,388,046	(8,969,016)	53,994,358	154,889,712	238,826,287
Profit for the year	-	-	-	-	-	44,615,342	44,615,342
Transfers and transactions							
Transfer to share capital	20,057,783	-	-	-	-	(20,057,783)	-
Transaction costs on equity transfer	-	-	-	-	-	(1,247,071)	(1,247,071)
Transfer to statutory reserve	-	-	-	-	-	-	-
Transfer to credit risk reserve	-	-	2,143,655	-	2,143,655	(2,143,655)	-
Total movements for the period	20,057,783	-	2,143,655	-	2,143,655	21,166,833	43,368,271
Balance at 30 September 2025	50,000,000	42,575,328	22,531,701	(8,969,016)	56,138,013	176,056,545	282,194,558
Balance at 1 January 2024	29,942,217	39,816,865	1,787,550	(8,969,016)	32,635,399	154,180,971	216,758,587
Profit for the year	-	-	-	-	-	22,508,143	22,508,143
Transfers and transactions							
Transfer to statutory reserve	-	-	-	-	-	-	-
Transfer to credit risk reserve	-	-	-	-	-	-	-
Total movements for the period	-	-	-	-	-	22,508,143	22,508,143
Balance at 30 September 2024	29,942,217	39,816,865	1,787,550	(8,969,016)	32,635,399	176,689,114	239,266,730

5. NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

Significant Accounting Policies

The accounting policies applied for the period ended 30 September 2024 are consistent with those applied in the financial statements for the period ended 30 September 2025.

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and the Companies Act 2019 (Act 992). The financial statements have been prepared on the historical cost basis, except for the measurement of certain financial instruments at fair value.

Qualitative Disclosures

- The company's risk management framework defines the approach to risk management.
- The scope of risks that are directly managed by the Company is as follows:
Credit Risk, Operational Risk, Market and Liquidity Risk, Legal and Compliance Risk, Reputational Risk and Capital Risk.

The risks inherent in the company's activities are managed through an ongoing process of identification, measurement and monitoring, subject to risk limits and other controls. The Board of Directors has overall responsibility for the establishment and oversight of the company's risk management framework. Oversight of risk management is the responsibility of the Audit and Finance Committee and Risk and Compliance Committee. The committees monitor risks associated with financial reporting, accounting policies, internal control and IT governance. The committees are responsible for risk management including setting the risk management framework, setting risk appetite and monitoring the company's management of risk including credit and compliance.

Quantitative Disclosures

	Sep-25	Sep-24
Capital adequacy ratio	12.5%	13.9%
Non performing loans ratio	12.5%	14.3%
Default in statutory liquidity	Nil	Nil
Default in statutory liquidity sanction	Nil	Nil

The financial statements do not contain any untrue statements, misleading facts or omit material facts to the best of our knowledge.

Nature of business

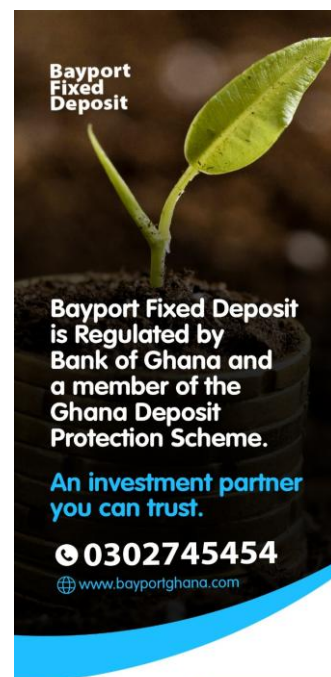
Bayport is authorised by Bank of Ghana to provide micro-credit and financial services. There was no change in business operating model during the period. The business operates from forty-four (44) locations, made up of one head office, ten (10) service centers and thirty-three agency offices.


Signed

Director (Alkwasie Aboagye)


Signed

Director (Francis Wood)



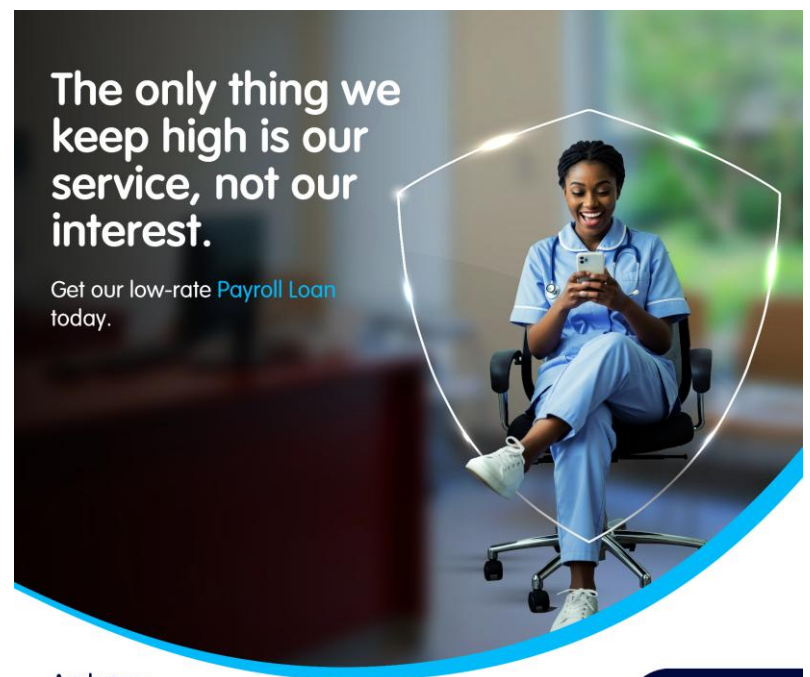
Bayport Fixed Deposit

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