

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2025

UNAUDITED CONSOLIDATED AND SEPARATE STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER, 2025

In thousands of GHS

	2025		2024	
	Bank	Group	Bank	Group
Interest income	901,135	931,702	842,701	868,738
Interest expense	(392,544)	(388,340)	(424,279)	(421,409)
Net interest income	508,591	543,362	418,422	447,329
Fee and commission income	73,709	121,665	88,957	128,776
Fee and commission expense	(4,105)	(4,105)	(3,315)	(3,315)
Net fee and commission income	69,604	117,560	85,642	125,461
Net trading income	45,169	45,169	37,819	37,819
Net income / (loss) from investments at fair value thru. P&L	7,865	9,486	2,216	2,401
Other operating income	16,579	16,579	5,162	6,162
Other income	11,679	17,633	8,011	9,601
Operating income	659,487	749,789	557,272	628,773
Net impairment loss on financial asset	(15,000)	(15,000)	(29,109)	(29,109)
Personnel expenses	(193,183)	(231,530)	(176,318)	(209,020)
Operating lease expenses	(1,100)	(1,100)	(1,154)	(1,154)
Depreciation and amortization	(39,485)	(42,523)	(29,667)	(31,819)
Other expenses	(138,616)	(151,075)	(121,807)	(134,634)
Profit before income tax for the period	272,103	308,561	199,217	223,037
Growth and Sustainability Levy	(13,458)	(15,241)	(9,911)	(11,121)
Financial Sector Recovery Levy	(13,458)	(13,458)	(9,911)	(9,911)
Tax expense	(68,569)	(77,484)	(51,134)	(57,299)
Profit for the period	176,618	202,378	128,261	144,706
Total comprehensive income for the period	176,618	202,378	128,261	144,706
Profit / (loss) attributable to:				
Controlling Equity holders of the Bank	176,618	193,192	128,261	138,352
Non-controlling interest	-	9,186	-	6,354
Profit for the period	176,618	202,378	128,261	144,706
Total comprehensive income attributable to:				
Controlling Equity holders of the bank	176,618	193,192	128,261	138,352
Non-controlling interest	-	9,186	-	6,354
Total comprehensive income for the period	176,618	202,378	128,261	144,706

UNAUDITED CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER, 2025

In thousands of GHS

	2025		2024	
	Bank	Group	Bank	Group
Assets				
Cash and cash equivalents	4,024,490	4,024,490	3,710,239	3,710,292
Pledged assets	1,790,105	1,790,105	18,155	18,155
Investment securities	230,520	272,190	1,805,569	1,840,869
Loans and advances to customers	3,121,579	3,121,579	2,999,109	2,999,109
Investment in subsidiaries	13,542	-	13,542	-
Deferred tax assets	3,546	3,946	40,259	22,579
Intangible assets	10,119	10,183	8,083	8,308
Other assets	274,888	299,048	29,696	47,422
Property, plant and equipment	301,175	310,925	300,220	308,026
Total assets	9,769,964	9,832,466	8,924,872	8,954,760
Liabilities and equity				
Deposits from customers	6,105,572	6,001,396	5,876,336	5,836,844
Borrowing	1,790,105	1,790,105	1,607,411	1,607,411
Current tax liabilities	40,605	42,504	34,708	36,383
Deferred tax liabilities	-	-	28,345	10,121
Other liabilities	677,434	740,387	457,883	474,279
Total liabilities	8,613,716	8,574,392	8,004,683	7,965,038
Equity				
Stated capital	401,191	401,191	401,191	401,191
Income surplus	120,243	193,271	(33,485)	18,896
Revaluation reserve	63,281	63,281	63,281	63,281
Statutory reserve fund	304,453	304,453	257,527	257,527
Regulatory credit risk reserve	266,336	266,336	230,931	230,931
Housing development assistance reserve	744	744	744	744
Total equity attributable to equity holders of the Bank	1,156,248	1,229,276	920,189	972,570
Non-controlling interest	-	28,798	-	17,152
Total equity	1,156,248	1,258,074	920,189	989,722
Total liabilities and equity	9,769,964	9,832,466	8,924,872	8,954,760

UNAUDITED CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 SEPTEMBER, 2025

In thousands of GH¢

	2025		2024	
	Bank	Group	Bank	Group
Profit before tax	272,103	308,561	199,217	223,037
Adjustments for:				
Depreciation and amortization	39,485	42,523	29,667	31,819
Profit on disposal of property and equipment	-	-	(1,137)	(1,137)
Net impairment loss on loans and advances	15,000	15,000	29,109	29,109
Net interest income	(508,591)	(543,362)	(418,422)	(447,329)
Fair value change— investments securities FVTPL	(7,865)	(9,486)	(2,216)	(2,401)
Exchange difference	41,574	41,574	31,175	31,175
Effect of foreign exchange fluctuations on cash & cash equiv.	(28,802)	(28,802)	(117,904)	(117,904)
Decrease in trading assets	-	-	11,084	11,084
Increase in pledged assets	(1,734,702)	(1,734,702)	(18,155)	(18,155)
Increase in loans and advances to customers	(67,530)	(67,530)	(569,353)	(569,353)
Increase / (Decrease) in interest receivable and other assets	(227,956)	(235,630)	32,840	30,617
Decrease / (Increase) in deposits from customers	(9,351)	(54,729)	1,615,531	1,602,174
Increase in interest payables and other liabilities	44,433	76,044	236,629	218,806
Cash generated from operations	(2,172,202)	(2,190,539)	1,058,066	1,021,543
Interest paid	(392,544)	(392,544)	(424,279)	(424,279)
Interest received	901,135	931,702	842,701	846,808
Corporate tax paid	(36,010)	(42,925)	(34,356)	(38,921)
Growth and Sustainability Levy paid	(9,469)	(10,881)	(5,793)	(6,254)
Financial Sector Recovery Levy paid	(9,469)	(9,469)	(5,793)	(5,793)
Net cash generated from operating activities	(1,718,559)	(1,714,656)	1,430,546	1,393,104
Cash flows from investing activities				
Purchase of property, plant and equipment	(78,120)	(82,276)	(61,951)	(67,076)
Proceeds from sale of property, plant and equipment	-	-	1,137	1,137
Purchase of investment securities at amortised cost	(4,555,057)	(4,585,671)	(2,768,970)	(2,806,289)
Sale of investment securities at amortised cost	5,823,199	5,854,049	2,027,798	2,107,714
Net cash used in investing activities	1,190,022	1,186,102	(801,986)	(764,514)
Cash flows from financing activities				
Payment of lease liabilities	(3,741)	(3,741)	(21,780)	(21,780)
Repayment of borrowings	57,225	57,225	-	-
Net cash generated from financing activities	53,484	53,484	(21,780)	(21,780)
Decrease / (Increase) in cash and cash equivalents	(475,053)	(475,070)	606,780	606,809
Effect of foreign exch. fluctuations on cash & cash equiv.	28,802	28,802	117,904	117,904
At 1 January	4,470,741	4,470,758	2,985,556	2,985,579
Cash and cash equivalents as at 30 September	4,024,490	4,024,490	3,710,239	3,710,292

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2025

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER, 2025

The Bank-2025

In thousands of GH¢	Stated Capital	Income surplus account	Statutory reserve fund	Revaluation reserve	Housing development assistance reserve	Regulatory credit risk reserve	Total Equity
Balance at 1 January 2025	401,191	(20,970)	304,453	63,281	744	230,931	979,630
Profit for the year	-	176,618	-	-	-	-	176,618
Transfers from income surplus to reserves							
Transfer to statutory reserve fund	-	-	-	-	-	-	-
Transfer to regulatory credit risk reserve	-	(35,405)	-	-	-	35,405	-
Total transfers	-	(35,405)	-	-	-	35,405	-
At 30 September 2025	401,191	120,243	304,453	63,281	744	266,336	1,156,248

The Bank-2024

In thousands of GH¢	Stated Capital	Income surplus account	Statutory reserve fund	Revaluation reserve	Housing development assistance reserve	Regulatory credit risk reserve	Total Equity
Balance at 1 January 2024	401,191	(143,246)	257,527	63,281	744	212,431	791,928
Profit for the Period	-	128,261	-	-	-	-	128,261
Transfers from income surplus to reserves							
Transfer to statutory reserve fund	-	-	-	-	-	-	-
Transfer from regulatory credit risk reserve	-	(18,500)	-	-	-	18,500	-
Total transfers	-	(18,500)	-	-	-	18,500	-
At 30 September 2024	401,191	(33,485)	257,527	63,281	744	230,931	920,189

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER, 2025

The Group-2025

In thousands of GH¢	Stated Capital	Income surplus account	Statutory reserve fund	Revaluation reserve	Housing development assistance reserve	Regulatory credit risk reserve	Non-controlling interest	Total Equity
Balance at 1 January 2025	401,191	35,484	304,453	63,281	744	230,931	19,612	1,055,696
Profit for the Period	-	193,192	-	-	-	-	9,186	202,378
Proposed Dividend	-	-	-	-	-	-	-	-
Transfers from income surplus to reserves								
Transfer to statutory reserve fund	-	-	-	-	-	-	-	-
Transfer to regulatory credit risk reserve	-	(35,405)	-	-	-	35,405	-	-
Total transfers	-	(35,405)	-	-	-	35,405	-	-
At 30 September 2025	401,191	193,271	304,453	63,281	744	266,336	28,798	1,258,074

The Group-2024

In thousands of GH¢	Stated Capital	Income surplus account	Statutory reserve fund	Revaluation reserve	Housing development assistance reserve	Regulatory credit risk reserve	Non-controlling interest	Total Equity
Balance at 1 January 2024	401,191	(100,956)	257,527	63,281	744	212,431	12,789	847,007
Profit for the period	-	138,352	-	-	-	-	6,354	144,706
Dividend paid	-	-	-	-	-	-	(1,991)	(1,991)
Transfers from income surplus to reserves								
Transfer to statutory reserve fund	-	-	-	-	-	-	-	-
Transfer from regulatory credit risk reserve	-	(18,500)	-	-	-	18,500	-	-
Total transfers	-	(18,500)	-	-	-	18,500	-	-
At 30 September 2024	401,191	18,896	257,527	63,281	744	230,931	17,152	989,722

Notes to the consolidated and separate audited financial statements for the period ended 30 September 2025

The summary financial statement presented in this publication are extracts from the unaudited financial statements for the period ended 30 September 2025, which are available for inspection at the Head Office of Republic Bank (Ghana) PLC located at the No. 35 Six Avenue North Ridge, Accra.

1. Significant accounting policies

Basis of preparation

The summary financial statements are prepared in accordance with the requirements of the Guide for Financial Publication for Banks and Bank of Ghana Licensed Financial Institutions and, in the form, and manner required by the Securities and Exchange Commission Regulations, 2003 as applicable to summary financial statements. The Guide require the summary financial statements to be prepared in accordance with the framework concepts and the measurement and recognition requirements of International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB) and adopted by the Institute of Chartered Accountants, Ghana (ICAG).

The accounting policies applied in the preparation of the audited financial statements, from which the summary financial statements were derived, are in accordance with IFRSs and are consistent with the accounting policies applied in the preparation of the previous annual audited financial statements.

2.	Quantitative Disclosures	2025	2024
a.	Capital Adequacy Ratio (CRD) (%)	16.75	15.59
b.	Non-Performing Loan (NPL) Ratio (%)	16.49	16.51
c.	Liquidity ratio (%)	121.23	121.55
d.	Leverage Ratio (%)	6.32	5.80
e.	Contingent liabilities (GHS'000)	116,019	138,905

3. Qualitative Disclosures

a. Dominant Risks

The Bank is exposed to the following risks:

- Credit Risk
- Operational Risk
- Liquidity Risk
- Market Risk

The Board of Directors established the Bank's Risk Management Frameworks and Assets and Liabilities Committee (ALCO) to be responsible for the monitoring of the Bank's risks.

The Bank has Risk Management and Compliance Department which have policy and procedure manuals which have been instituted by the Board of Directors and Management. A comprehensive departmental manual has established a framework within which Management effectively manages and controls risks. The tasks involve in the risk management functions are to identify, define, measure, control, monitor and mitigate potential events that could impair the ability of the Group to generate stable and sustainable financial results from its operations.

b. Risk management, compliance frameworks and measurement

All risks are qualitatively and quantitatively evaluated on a recurring basis. Management understands the degree and nature of risk exposures on decisions regarding allocation of resources. Risk assessment is validated by the Risk Department which also tests the effectiveness of risk management activities and makes recommendations for remedial action. The Bank also identifies risk by evaluating the potential impact of internal and external factors, business transactions and positions. Once the risks are identified, various mitigating measures are put in place to regulate the degree of risks involved.

4. Defaults in statutory liquidity and accompanying sanctions

	2025	2024
Default in Statutory Liquidity (Times)	Nil	Nil
Default in Statutory Liquidity Sanctions (GHS'000)	Nil	Nil

"The financial statements do not contain untrue statements, misleading facts, or omit material facts, to the best of our knowledge."



Mr. Jonathan Prince Cann
Board Chairman



Dr. Benjamin Dzoboku
Managing Director