News Release

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ASANTE ANNOUNCES LISTING ON TSX VENTURE EXCHANGE

VANCOUVER, British Columbia, September 22, 2025 – Asante Gold Corporation (TSXV: ASE | GSE: ASG | FRANKFURT:1A9 | OTCQX: ASGOF) ("Asante" or the "Company") is pleased to announce that its common shares (the "Common Shares") will commence trading on the TSX Venture Exchange (the "TSXV") effective at markets open on Wednesday, September 24, 2025. In connection with the Company's listing on the TSXV, the Common Shares will no longer trade on the CSE and will be voluntarily delisted from the CSE effective as of close of markets on Tuesday, September 23, 2025. Shareholders are not required to exchange their direct registration system advices or share certificates, or take any other action in connection with the TSXV listing.

The Company will remain a "reporting issuer" under applicable Canadian securities laws through the listing transition process from the CSE to the TSXV. Following the listing on the TSXV, the Common Shares will continue to trade under the Company's current ticker symbol, "ASE". The Common Shares will also continue to be quoted or listed, as applicable, on the OTCQX Best Market under the symbol "ASGOF", the Ghana Stock Exchange under the symbol "ASG" and the Frankfurt Stock Exchange under the symbol "1A9".

Dave Anthony, President and CEO of Asante stated, "Our listing on the TSXV marks another milestone for Asante. We anticipate this listing will increase our visibility and liquidity through exposure to a broader base of investors thereby adding to our potential for a meaningful re-rating."

About Asante Gold Corporation

Asante is a gold exploration, development and operating company with a high-quality portfolio of projects and mines in Ghana. Asante is currently operating the Bibiani and Chirano Gold Mines and continues with detailed technical studies at its Kubi Gold Project. All mines and exploration projects are located on the prolific Bibiani and Ashanti Gold Belts. Asante has an experienced and skilled team of mine finders, builders and operators, with extensive experience in Ghana. The Company is listed on the Canadian Securities Exchange and the Ghana Stock Exchange. Asante is also exploring its Keyhole, Fahiakoba and Betenase projects for new discoveries, all adjoining or along strike of major gold mines near the centre of Ghana's Golden Triangle.

Additional information is available on the Company's website at www.asantegold.com.

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Cautionary Statement on Forward-Looking Statements

Certain statements in this news release constitute forward-looking statements, including, but not limited to, the timing and ability to complete the listing on the TSXV and the delisting from the CSE. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, the Company's inability to obtain any necessary permits, consents or authorizations required for its planned activities, the Company's inability to raise the necessary capital or to be fully able to implement its business strategies, and the price of gold.

The reader is referred to the Company's public disclosure record which is available on SEDAR+ (www.sedarplus.ca). Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are

reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except as required by securities laws and the policies of the securities exchanges on which the Company is listed, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.