



EQUITIES MARKET REPORT

AUGUST 2025

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GSE STOCK INDICES/CAPITALIZATION	AUG 2025	YTD CHANGE	AUG 2024	YTD CHANGE
GSE COMPOSITE INDEX (GSE-CI)	7,330.37	49.95%	4,359.85	39.28%
GSE FINANCIAL STOCK INDEX (GSE-FSI)	3,411.96	43.31%	2,118.06	11.38%
MARKET CAPITALIZATION (GH¢ M)	149,598.17	34.34%	92,041.99	24.56%
DOMESTIC CAPITALIZATION (GH¢ M)	92,421.00	49.35%	48,759.41	40.39%

MARKET TURNOVER	AUG 2025	AUG 2024	YOY CHANGE
VOLUME TRADED	45,895,456	22,329,368	105.54%
VALUE TRADED (GH¢)	203,630,026.22	175,908,238.60	15.76%
NUMBER OF TRANSACTIONS	31,583	3,721	748.78%
TRADING DAYS	21	21	
NUMBER OF TRADED SYMBOLS	30	30	

MARKET TURNOVER - EQUITIES	JAN TO AUG 2025	JAN TO AUG 2024	YOY CHANGE
VOLUME TRADED	555,024,466	652,798,625	-14.98%
VALUE TRADED (GH¢)	2,867,105,508.39	1,285,702,743.41	123.00%
NUMBER OF TRANSACTIONS	142,565	21,261	570.55%
TRADING DAYS	163	166	
NUMBER OF TRADED SYMBOLS	33	30	

MARKET DAILY AVERAGES	AUG 2025	AUG 2024
AVERAGE VOLUME TRADED	2,185,498	1,063,303
AVERAGE VALUE TRADED (GH¢)	9,696,667.92	8,376,582.79
AVERAGE NUMBER OF TRANSACTIONS	1504	177

MARKET DAILY AVERAGES - EQUITIES	JAN TO AUG 2025	JAN TO AUG 2024
AVERAGE VOLUME TRADED	3,405,058	3,932,522
AVERAGE VALUE TRADED (GH¢)	17,589,604.35	7,745,197.25
AVERAGE NUMBER OF TRANSACTIONS	875	128

LISTINGS	AUG 2025	AUG 2024
ISSUERS (MAIN MARKET AND GAX)	36	36
LISTED EQUITIES (MAIN MARKET)		
ORDINARY SHARES	30	30
DEPOSITARY SHARES	1	1
PREFERENCE SHARES	1	2
EXCHANGE TRADED FUNDS	1	1
LISTED COMPANIES ON GHANA ALTERNATIVE MARKET (GAX)	5	5

GSE COMPOSITE INDEX SUMMARY NOV-DEC 1990 - AUGUST 2025

Period	High	Date	Low	Date 1 of Period	Index	% Change
Nov - Dec 1990	77.65	12-Nov	70.08	21-Dec	70.08	0.00
1991	69.77	4-Jan	55.49	17-May	64.51	-7.95
1992	72.90	6-Oct	60.15	23-Jun	62.17	-3.63
1993	132.88	30-Dec	63.29	5-Jan	132.88	113.74
1994	334.02	17-May	132.91	4-Jan	298.10	124.34
1995	322.11	25-Oct	296.32	22-Mar	316.97	6.33
1996	385.80	13-Sep	307.42	12-Jan	360.76	13.82
1997	524.21	8-Dec	346.66	31-Jan	511.74	41.85
1998	1,201.08	6-May	511.66	7-Jan	868.35	69.69
1999	903.17	5-Feb	735.39	22-Dec	736.16	-15.22
2000	873.35	22-Sep	737.16	3-Jan	857.98	16.55
2001	1,025.78	1-Aug	856.00	7-Feb	955.95	11.42
2002	1,395.31	30-Dec	13.20	2-Jan	1,395.31	45.96
2003	3,553.42	31-Dec	1,395.36	2-Jan	3,553.42	154.67
2004	7,469.04	25-Aug	3,558.96	2-Jan	6,798.59	91.33
2005	6,901.36	28-Jan	4,751.17	22-Dec	4,769.02	-29.85
2006	5,006.02	29-Dec	4,692.84	31-Jan	5,006.02	4.97
2007	6,599.77	31-Dec	5,001.15	11-Jan	6,599.77	31.84
2008	10,931.36	3-Oct	6,595.92	2-Jan	10,431.64	58.06
2009	10,431.64	2-Jan	5,098.92	17-Aug	5,572.34	-46.58
2010	7,185.05	1-Jun	5,463.83	14-Jan	6,886.31	32.25
2011	1,189.77	18-May	940.04	16-Dec	969.03	-3.10
2012	1,199.72	31-Dec	968.08	5-Jan	1,199.72	23.81
2013	2,341.60	2-Dec	1,198.29	3-Jan	2,255.52	78.81
2014	2,439.20	21-Feb	2,145.20	2-Jan	2,261.02	5.40
2015	2,386.51	9-Jun	1,954.21	11-Dec	1,994.91	-11.77
2016	2,013.81	14-Jan	1,527.94	7-Dec	1,689.09	-15.33
2017	2,579.72	29-Dec	1,698.20	3-Jan	2,579.72	52.73
2018	3,489.45	30-Apr	2,521.42	19-Dec	2,572.22	-0.29
2019	2,589.55	2-Jan	2,136.82	21-Nov	2,257.15	-12.25
2020	2,277.38	23-Jan	1,806.94	26-Nov	1,941.59	-13.98
2021	3,010.44	16-Nov	1,941.59	4-Jan	2,789.34	43.66
2022	2,789.52	19-Jan	2,340.07	2-Aug	2,443.91	-12.38
2023	3,195.62	23-Nov	2,342.62	3-Feb	3,130.23	28.08
2024	4,888.53	27-Dec	3,126.74	16-Jan	4,888.53	56.17
August. 2025	7,443.29	13-Aug	4,888.53	2-Jan	7,330.37	49.95

(1.) Nov. 1990 to 2010 Index is the GSE All-Share Index (2.) Index from 2011 is the GSE Composite Index

GSE FINANCIAL STOCK INDEX SUMMARY - 2011 TO AUGUST 2025

Year/Period	High	Date	Low	Date	End of Period	
					Index	% Change
2011	1,185.33	18-May	823.57	20-Dec	863.09	-13.69
2012	1,039.86	31-Dec	857.79	21-Aug	1,039.86	20.48
2013	1,788.51	24-Dec	1,038.47	2-Jan	1,786.60	71.81
2014	2,312.75	9-Dec	1,786.60	2-Jan	2,243.63	25.58
2015	2,446.19	17-Jun	1,699.43	25-Nov	1,930.06	-13.98
2016	1,952.73	14-Jan	1,333.82	7-Dec	1,545.41	-19.93
2017	2,310.58	29-Dec	1,555.74	3-Jan	2,310.58	49.51
2018	3,204.09	7-May	2,088.46	18-Dec	2,153.74	-6.79
2019	2,174.69	9-Jan	1,781.47	21-Nov	2,019.65	-6.23
2020	2,051.45	23-Jan	1,608.25	11-Nov	1,782.76	-11.73
2021	2,151.85	24-Dec	1,782.76	4-Jan	2,151.85	20.70
2022	2,244.19	31-May	2,018.25	26-Aug	2,052.59	-4.61
2023	2,052.59	3-Jan	1,658.10	24-Aug	1,901.57	-7.36
2024	2,380.79	23-Dec	1,897.75	15-Jan	2,380.79	25.20
August. 2025	3,440.39	9-Jul	2,380.79	2-Jan	3,411.96	43.31

Period	Equities Volume Traded (000)	Equities Value Traded (GH ¢ m)	Equities Market Cap. (GH ¢ m.)
Nov - Dec 1990	222.00	0.01	3.05
1991	1,825.80	0.01	2.96
1992	2,044.40	0.02	4.38
1993	37,945.47	0.32	9.65
1994	93,037.63	7.31	196.84
1995	55,838.60	2.71	239.90
1996	35,749.99	2.79	286.27
1997	125,629.14	9.34	255.28
1998	91,446.52	13.40	324.56
1999	49,568.22	6.96	320.54
2000	30,717.09	5.06	365.50
2001	55,295.87	9.23	390.40
2002	44,124.20	8.94	618.38
2003	96,330.00	38.93	1,261.68
2004	104,349.30	65.59	9,761.48
2005	81,400.00	46.44	9,185.73
2006	98,286.00	47.60	11,249.60
2007	287,221.70	140.71	12,368.60
2008	531,660.00	365.51	17,895.12
2009	96,767.39	74.19	15,941.92
2010	330,616.75	151.29	20,116.70
2011	419,791.08	446.56	47,347.23
2012	218,134.34	102.20	57,264.22
2013	313,024.31	456.14	61,158.29
2014	207,496.13	345.96	64,352.42
2015	246,428.36	247.64	57,116.87
2016	252,833.43	242.11	52,690.99
2017	322,725.77	518.38	62,917.19
2018	200,577.88	659.36	61,136.53
2019	3,816,967.51	624.20	56,791.28
2020	695,396.19	575.27	54,374.88
2021	486,587.75	533.27	64,495.20
2022	1,335,262.65	1,639.79	64,507.32
2023	579,675.32	818.20	73,893.17
2024	992,188.95	2,153.05	111,356.09
JAN-AUG. 2025	555,024.47	2,867.11	149,598.17
Total: Dec. 1990 to Aug. 2025	12,892,190.19	13,225.58	

SELECTED ECONOMIC INDICATORS	AUGUST 2025	AUGUST 2024
INFLATION RATE YEAR-ON-YEAR (%)	11.50	20.90
INTEREST RATE (% ON MOST RECENT ISSUE)		
91-DAY T-BILL	10.33	24.79
182-Day T-BILL	12.37	26.74
364-Day T-BILL	13.00	27.86
EXCHANGE RATE		
US\$ 1 to GHANA CEDI	11.40	14.90
UK£ 1 to GHANA CEDI	15.40	19.13
Euro €1 to GHANA CEDI	13.34	16.11

Source of Economic Indicators : Bank of Ghana and the Ghana Statistical Service

Top 10 VOLUME LEADERS AUGUST

Symbol	Traded Volume	% of Total Volume
MTNGH	37,124,090	80.89%
CAL	2,608,140	5.68%
SOGEGH	2,004,122	4.37%
ETI	1,330,169	2.90%
SIC	1,210,024	2.64%
RBGH	532,705	1.16%
FML	377,073	0.82%
TOTAL	173,924	0.38%
IIL	134,311	0.29%
GLD	111,488	0.24%

Top 10 VALUE LEADERS AUGUST

Symbol	Traded Value (GH¢)	% of Total Value
MTNGH	143,200,092.84	70.32%
GLD	41,756,097.82	20.51%
TOTAL	5,553,393.32	2.73%
SOGEGH	4,008,303.01	1.97%
FML	1,659,661.77	0.82%
CAL	1,341,534.52	0.66%
SCB	1,336,604.27	0.66%
SIC	1,265,731.97	0.62%
ETI	1,058,368.40	0.52%
ACCESS	734,618.89	0.36%

JANUARY - AUGUST 2025

Top 10 Volume Leaders

Symbol	Traded Volume	% of Total Volume
GGBL	248,312,519	44.74%
MTNGH	246,163,724	44.35%
CAL	20,802,575	3.75%
ETI	9,844,305	1.77%
GCB	8,012,471	1.44%
SOGEGH	4,650,625	0.84%
SIC	3,639,098	0.66%
FML	3,104,986	0.56%
GOIL	1,718,330	0.31%
EGL	1,707,979	0.31%

Top 10 Value Leaders

Symbol	Traded Value (GH¢)	% of Total Value
GGBL	1,279,572,285.12	44.63%
MTNGH	809,813,206.85	28.24%
GLD	581,835,666.26	20.29%
GCB	68,062,495.61	2.37%
TOTAL	34,312,688.30	1.20%
SCB	24,088,131.13	0.84%
FML	12,498,539.02	0.44%
CAL	10,353,921.60	0.36%
SOGEGH	9,176,021.44	0.32%
ETI	7,977,847.78	0.28%

GSE Composite Index - End of Months for 2025 and 2024

Month	2025	2024
January	5,229.44	3,172.43
February	7,330.37	3,227.85
March	6,217.90	3,456.20
April	6,095.57	3,687.09
May	6,150.31	3,753.69
June	6,248.48	3,829.61
July	6,992.29	4,493.92
August	7,330.37	4,359.85
September		4,369.44
October		4,385.94
November		4,694.37
December		4,888.53

GSE Financial Stock Index - End of Months for 2025 and 2024

Month	2025	2024
January	2,475.34	1,910.16
February	3,411.96	1,993.92
March	3,059.30	2,001.47
April	3,112.17	2,044.36
May	3,217.14	2,052.70
June	3,376.01	2,115.04
July	3,427.06	2,101.90
August	3,411.96	2,118.06
September		2,190.37
October		2,237.45
November		2,351.16
December		2,380.79

Volume Traded - End of Months for 2025 and 2024

Month	2025	2024
January	16,111,547	31,055,133
February	23,278,088	14,431,560
March	21,951,968	208,730,319
April	22,875,399	34,964,685
May	34,534,543	255,720,710
June	32,179,222	39,746,912
July	358,198,243	45,819,938
August	45,895,456	22,329,368
September		280,421,621
October		10,147,298
November		9,354,604
December		39,466,800
Total	555,024,466	992,188,948

Value Traded - End of Months for 2025 and 2024 (GH¢)

Month	2025	2024
January	108,604,320.93	34,928,407.09
February	162,639,393.10	17,555,991.71
March	201,913,037.26	313,498,714.68
April	144,898,362.42	134,396,389.02
May	186,648,515.64	396,155,038.26
June	128,291,687.79	87,971,418.11
July	1,730,480,165.03	125,288,545.94
August	203,630,026.22	175,908,238.60
September		566,978,832.84
October		115,910,551.18
November		27,841,788.33
December		156,620,364.97
Total	2,867,105,508.39	2,153,054,280.73

Market Capitalization - End of Months for 2025 and 2024 (GH¢ M)

Month	2025	2024
January	117,170.63	74,416.27
February	127,820.29	75,070.11
APRIL	136,998.73	77,701.17
April	135,974.37	80,315.67
May	136,545.48	84,016.55
June	137,286.09	85,096.58
July	146,120.15	93,348.22
August	149,598.17	92,041.99
September		99,101.87
October		100,150.22
November		108,368.85
December		111,356.09

SECTORAL DISTRIBUTION OF TRADES - AUGUST 2025

SECTOR	VOLUME TRADED	AVERAGE DAILY VOLUME	VALUE TRADED (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
FINANCE	6,628,872	315,661	9,580,024.89	456,191.66	11,851
DISTRIBUTION	228,002	10,857	5,673,000.60	270,142.89	1,140
FOOD AND BEVERAGE	397,853	18,945	1,733,216.55	82,534.12	371
ICT	37,145,446	1,768,831	143,202,442.00	6,819,163.90	12,455
INSURANCE	1,218,425	58,020	1,289,940.26	61,425.73	4,546
MANUFACTURING	156,211	7,439	313,255.28	14,916.92	736
MINING	8,178	389	48,369.97	2,303.33	260
AGRICULTURE	981	47	33,678.85	1,603.75	10
EXCHANGE TRADED FUNDS(ET	111,488	5,309	41,756,097.82	1,988,385.61	214
EDUCATION	-	-	-	-	-
ADVERTISEMENT & PRODUCTIC	-	-	-	-	-
TOTALS	45,895,456	2,185,498	203,630,026.22	9,696,667.92	31,583

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES - AUGUST 2025

FINANCE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
ACCESS	44,876	2,137	734,618.89	34,981.85	704
ADB	79	4	399.74	19.04	10
CAL	2,608,140	124,197	1,341,534.52	63,882.60	5,368
CALPREF	-	-	-	-	-
EGH	30,872	1,470	277,635.43	13,220.73	22
ETI	1,330,169	63,341	1,058,368.40	50,398.50	4,148
GCB	25,718	1,225	250,574.99	11,932.14	138
MAC	126	6	677.88	32.28	12
RBGH	532,705	25,367	566,708.16	26,986.10	1,049
SCB	47,732	2,273	1,336,604.27	63,647.82	141
SCBPREF	1,000	48	900.00	42.86	1
SOGEGH	2,004,122	95,434	4,008,303.01	190,871.57	256
TBL	3,333	159	3,699.60	176.17	2
TOTALS	6,628,872	315,661	9,580,024.89	456,191.66	11,851

****CALPREF shares have been converted into additional ordinary shares****

DISTRIBUTION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
***PBC**	-	-	-	-	-
GOIL	54,078	2,575	119,607.28	5,695.58	59
TOTAL	173,924	8,282	5,553,393.32	264,447.30	1,081
TOTALS	228,002	10,857	5,673,000.60	270,142.89	1,140

*****The listing status of PBC has been suspended for failing to meet the Exchange's continuous listing obligations.*****

FOOD AND BEVERAGE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
CPC	8,664	413	252.98	12.05	7
FML	377,073	17,956	1,659,661.77	79,031.51	85
GGBL	12,116	577	73,301.80	3,490.56	279
HORDS	-	0	-	-	-
SAMBA	-	0	-	-	-
TOTALS	397,853	18,945	1,733,216.55	82,534.12	371

ICT	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
CLYD	21,356	1,017	2,349.16	111.86	6
MTNGH	37,124,090	1,767,814	143,200,092.84	6,819,052.04	12,449
TOTALS	37,145,446	1,768,831	143,202,442.00	6,819,163.90	12,455

INSURANCE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
EGL	8,401	400	24,208.29	1,152.78	53
SIC	1,210,024	57,620	1,265,731.97	60,272.95	4,493
TOTALS	1,218,425	58,020	1,289,940.26	61,425.73	4546
MANUFACTURING	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
ALW		-		-	
CMLT	900	43	135.00	6.43	1
DASPHARMA	6,118	291	2,324.84	110.71	65
IIL	134,311	6,396	6,635.55	315.98	10
UNIL	14,882	709	304,159.89	14,483.80	660
TOTALS	156,211	7,439	313,255.28	14,916.92	736

The listing status of *ALW* has been suspended for failing to meet the Exchange's continuous listing obligations.

MINING	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
AADS	609	29	249.69	11.89	1
AGA		-		-	
ALLGH	7,259	346	44,425.08	2,115.48	227
ASG		-		-	
TLW	310	15	3,695.20	175.96	32
TOTALS	8,178	389	48,369.97	2,303.33	260

AGRICULTURE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
BOPP	981	47	33,678.85	1,603.75	10

EXCHANGE TRADED FUNDS(ETF)	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
GLD	111,488	5,309	41,756,097.82	1,988,385.61	214

EDUCATION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
MMH	-	-	-	-	-

ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
DIGICUT	-	-	-	-	-

SECTOR	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
FINANCE	46,662,753	286,275	132,762,374.85	814,493.10	51,156
DISTRIBUTION	3,034,809	18,618	37,414,426.19	229,536.36	4,727
FOOD AND BEVERAGE	251,604,472	1,543,586	1,292,077,365.26	7,926,855.00	3,622
ICT	246,345,724	1,511,323	809,823,877.47	4,968,244.65	64,860
INSURANCE	5,347,077	32,804	8,349,537.85	51,224.16	11,115
MANUFACTURING	505,962	3,104	3,307,152.04	20,289.28	2,498
MINING	90,684	556	559,919.84	3,435.09	2,223
AGRICULTURE	31,024	190	974,170.63	5,976.51	234
EXCHANGE TRADED FUNDS (ETF)	1,391,761	8,538	581,835,666.26	3,569,543.96	2,127
EDUCATION	10,000	61	1,000.00	6.13	1
ADVERTISEMENT & PRODUCTION	200	1	18.00	0.11	2
TOTALS	555,024,466	3,405,058	2,867,105,508.39	17,589,604.35	142,565

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES JAN - AUG 2025

FINANCE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
ACCESS	783,065	4,804	7,398,920.42	45,392.15	2,060
ADB	5,992	37	30,319.52	186.01	411
CAL	20,802,575	127,623	10,353,921.60	63,520.99	20,445
CALPREF		-		-	
EGH	729,630	4,476	4,824,277.68	29,596.80	344
ETI	9,844,305	60,395	7,977,847.78	48,943.85	17,980
GCB	8,012,471	49,156	68,062,495.61	417,561.32	6,250
MAC	1,433	9	7,709.54	47.30	106
RBGH	905,909	5,558	833,406.62	5,112.92	1,682
SCB	917,446	5,629	24,088,131.13	147,779.95	593
SCBPREF	1,200	7	1,080.00	6.63	4
SOGEGH	4,650,625	28,531	9,176,021.44	56,294.61	1,274
TBL	8,102	50	8,243.51	50.57	7
TOTALS	46,662,753	286,275	132,762,374.85	814,493.10	51,156

****CALPREF shares have been converted into additional ordinary shares****

DISTRIBUTION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
***PBC**	-	-	-	-	
GOIL	1,718,330	10,542	3,101,737.89	19,029.07	1,900
TOTALENERGIES	1,316,479	8,077	34,312,688.30	210,507.29	2,827
TOTALS	3,034,809	18,618	37,414,426.19	229,536.36	4,727

*****The listing status of PBC has been suspended for failing to meet the Exchange's continuous listing obligations.*****

FOOD AND BEVERAGE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
CPC	152,941	938	3,138.52	19.25	108
FML	3,104,986	19,049	12,498,539.02	76,678.15	2,055
GGBL	248,312,519	1,523,390	1,279,572,285.12	7,850,136.72	1,444
HORDS	34,026	209	3,402.60	20.87	15
SAMBA		0		-	
TOTALS	251,604,472	1,543,586	1,292,077,365.26	7,926,855.00	3,622

ICT	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
CLYD	182,000	1,117	10,670.62	65.46	159
MTNGH	246,163,724	1,510,207	809,813,206.85	4,968,179.18	64,701
TOTALS	246,345,724	1,511,323	809,823,877.47	4,968,244.65	64,860

INSURANCE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
EGL	1,707,979	10,478	4,728,229.61	29,007.54	994
SIC	3,639,098	22,326	3,621,308.24	22,216.61	10,121
TOTALS	5,347,077	32,804	8,349,537.85	51,224.16	11,115

MANUFACTURING	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
ALW		-		-	
CMLT	2,400	15	355.00	2.18	3
DASPHARMA	102,069	626	38,786.22	237.95	790
IIL	242,178	1,486	11,919.14	73.12	20
UNIL	159,315	977	3,256,091.68	19,976.02	1,685
TOTALS	505,962	3,104	3,307,152.04	20,289.28	2,498

The listing status of ***ALW has been suspended for failing to meet the Exchange's continuous listing obligations.***

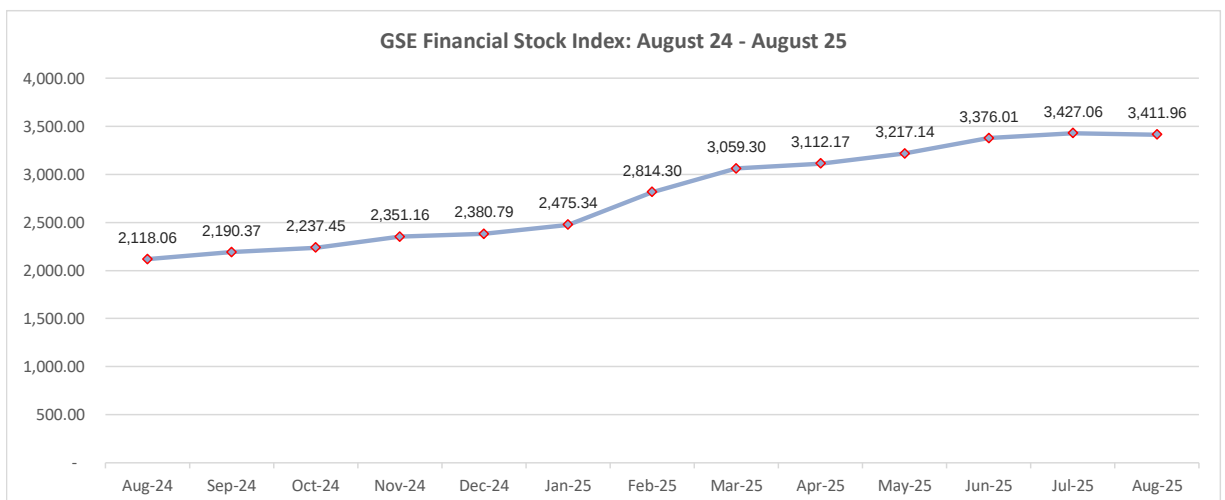
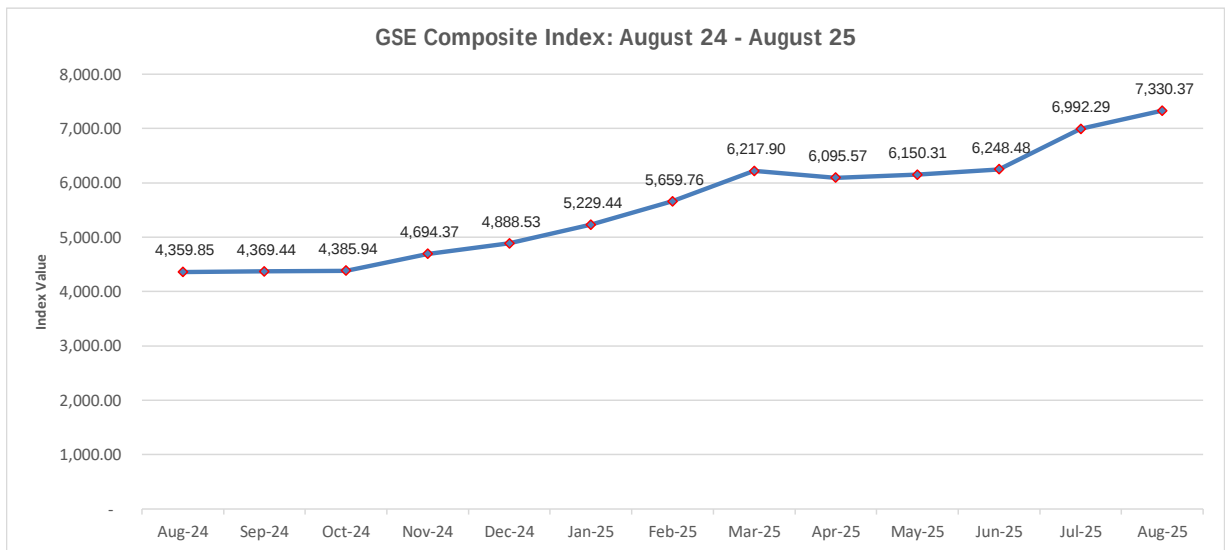
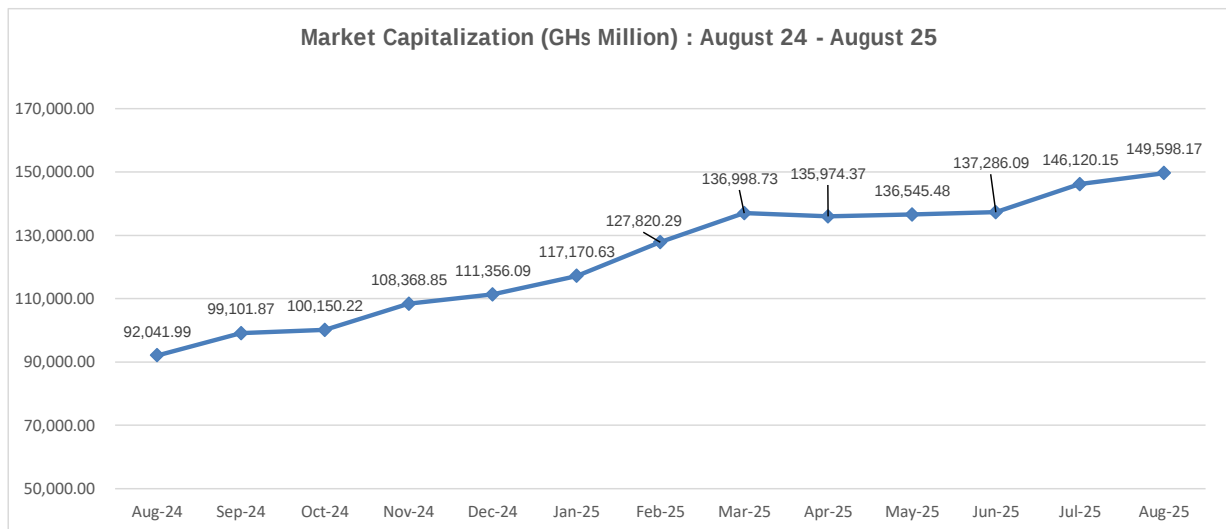
MINING	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
AADS	4,914	30	2,015.74	12.37	3
AGA	100	1	4,000.00	24.54	1
ALLGH	80,559	494	493,005.22	3,024.57	1,711
ASG	8	0	71.12	0.44	1
TLW	5,103	31	60,827.76	373.18	507
TOTALS	90,684	556	559,919.84	3,435.09	2,223

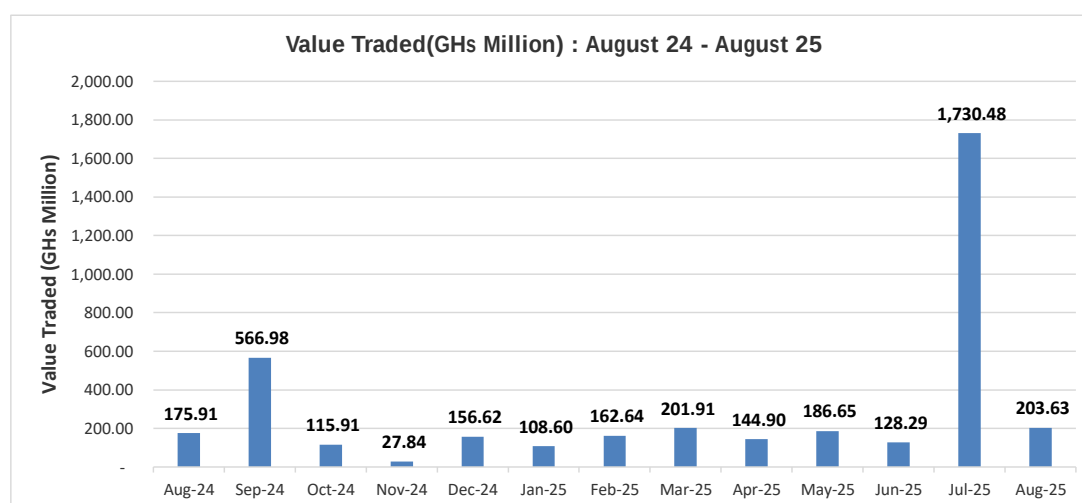
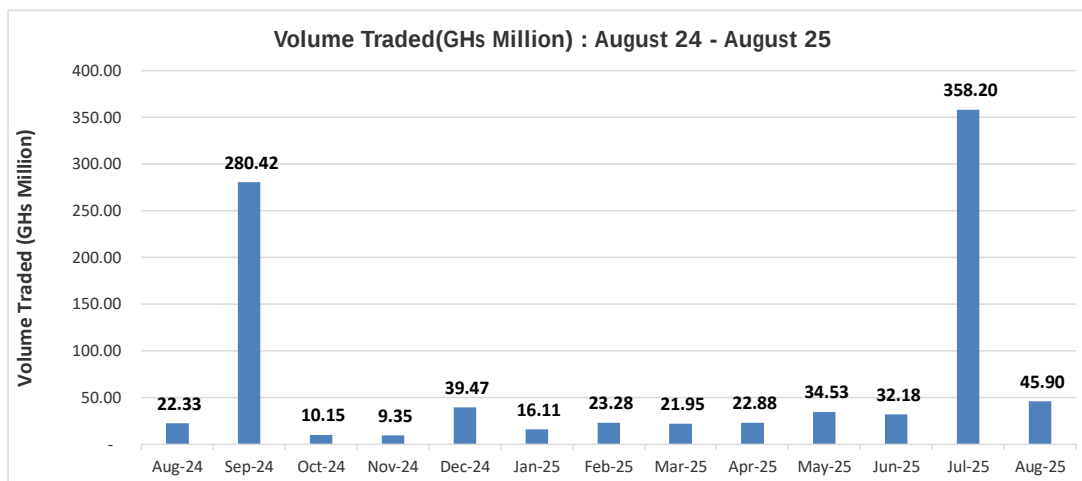
AGRICULTURE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
BOPP	31,024	190	974,170.63	5,976.51	234

EXCHANGE TRADED FUNDS (ETF)	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
GLD	1,391,761	8,538	581,835,666.26	3,569,543.96	2,127

EDUCATION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
MMH	10,000	61	1,000.00	6.13	1

ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ₵)	AVERAGE DAILY VALUE	NO. OF TRADES
DIGICUT	200	1	18.00	0.11	2





MARKET CAPITALIZATION PER SECTOR - AUG 2025

Sector	Issued Shares (mil.)	Market Capt. GH ₵ million
FINANCE	29,534.73	42,297.92
DISTRIBUTION	983.73	4,486.94
FOOD AND BEVERAGE	2,582.80	2,449.34
ICT	13,270.18	51,227.74
INSURANCE	366.54	701.02
MANUFACTURING	665.20	1,345.56
MINING	3,129.55	44,525.18
AGRICULTURE	34.80	1,195.38
Exchange Traded Funds(ETF)	3.40	1,348.78
EDUCATION	96.08	9.61
ADVERTISING AND PRODUCTION	118.89	10.70
TOTALS	50,785.90	149,598.17

BREAKDOWN OF MARKET CAPITALIZATION PER SECTOR - AUG 2025

FINANCE	Closing Price - VWAP (GH₵)	Average Price for the month (GH₵)	Price Year High (GH₵)	Price Year Low (GH₵)	Average Price (Year to Date)	52 WEEK HIGH (GH₵)	52 WEEK LOW (GH₵)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ₵ million	P/E Ratio
ACCESS	16.36	16.37	16.40	5.20	10.57	16.40	4.32	8.57	173.95	2,845.78	5.00
ADB	5.06	5.06	5.06	5.06	5.06	5.06	5.06	5.06	1,652.68	8,362.57	18.00
CAL	0.51	0.51	0.80	0.35	0.56	0.80	0.26	0.48	1,129.50	576.05	2.00
**CALPREF	-	-	-	-	0.29	0.29	0.29	0.29	-	-	-
EGH	9.02	8.90	9.02	6.25	7.42	9.02	6.10	7.02	322.55	2,909.41	2.00
ETI	0.77	0.79	0.90	0.31	0.74	0.90	0.15	0.56	24,067.75	18,532.17	2.00
GCB	10.01	9.67	10.01	6.37	7.89	10.01	5.92	7.31	265.00	2,652.65	2.00
MAC	5.38	5.38	5.38	5.38	5.38	5.38	5.38	5.38	9.95	53.53	-
RBGH	1.10	1.07	1.10	0.60	0.72	1.10	0.55	0.69	851.97	937.16	4.00
SCB	28.01	28.00	28.01	23.00	26.05	28.01	20.10	24.75	134.76	3,774.59	7.00
SCBPREF	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	17.48	15.73	-
SOGEGH	2.00	2.00	2.06	1.50	1.75	2.06	1.50	1.66	709.14	1,418.28	3.00
TBL	1.10	1.07	1.10	0.83	0.90	1.10	0.83	0.88	200.00	220.00	2.00
TOTALS									29,534.73	42,297.92	

****CALPREF shares have been converted into additional ordinary shares****

DISTRIBUTION	Closing Price - VWAP (GH₵)	Average Price for the month (GH₵)	Price Year High (GH₵)	Price Year Low (GH₵)	Average Price (Year to Date)	52 WEEK HIGH (GH₵)	52 WEEK LOW (GH₵)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ₵ million	P/E Ratio
GOIL	2.31	2.21	2.31	1.52	1.82	2.31	1.50	1.72	391.86	905.20	6.00
TOTAL	31.93	31.93	33.25	13.12	23.46	33.25	12.40	19.86	111.87	3572.14	11.00
PBC**	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	480.00	9.60	0.00
TOTALS									983.73	4,486.94	

*****The listing status of PBC has been suspended for failing to meet the Exchange's continuous listing obligations.*****

MARKET CAPITALIZATION PER SECTOR - AUG 2025 (Continuation)

FOOD AND BEVERAGE	Closing Price - VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CPC	0.03	0.02	0.03	0.02	0.02	0.03	0.02	0.02	2038.07	61.14	0.00
FML	4.41	4.41	4.41	3.70	3.94	4.41	3.50	3.83	116.21	512.47	10.00
GGBL	6.05	6.05	6.05	5.50	5.83	6.05	4.70	5.51	307.59	1860.95	7.00
HORDS	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	114.95	11.49	0.00
SAMBA	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	5.98	3.29	0.00
TOTALS									2,582.80	2,449.34	

ICT	Closing Price - VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CLYD	0.11	0.10	0.11	0.03	0.07	0.11	0.03	0.05	34.00	3.74	1.71
MTNGH	3.87	3.85	3.98	2.50	3.09	3.98	2.11	2.82	13,236.18	51,224.00	7.00
TOTALS									13,270.18	51,227.74	

INSURANCE	Closing Price - VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
EGL	2.90	2.87	2.90	1.98	2.54	2.90	1.65	2.34	170.89	495.59	2.00
SIC	1.05	1.05	1.14	0.27	0.71	1.14	0.25	0.56	195.65	205.43	4.00
TOTALS									366.54	701.02	

MANUFACTURING	Closing Price - VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CMLT	0.14	0.14	0.14	0.14	0.14	0.14	0.12	0.14	6.83	0.96	0.22
DASPHARMA	0.38	0.38	0.38	0.38	0.38	0.38	0.38	0.38	84.77	32.21	0.00
IIL	0.05	0.04	0.05	0.04	0.05	0.05	0.04	0.05	274.41	13.72	0.00
UNIL	20.40	20.43	20.50	19.50	19.95	20.50	16.00	18.91	62.50	1275.00	25.00
ALW	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	236.69	23.67	0.00
TOTALS									665.20	1,345.56	

The listing status of **ALW** has been suspended for failing to meet the Exchange's continuous listing obligations.

MARKET CAPITALIZATION PER SECTOR - AUG 2025 (Continuation)

MINING	Closing Price - VWAP (GH¢)	Average Price for the month (GH¢)	Year High	Price (GH¢)	Year Low	Price (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
AADS	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.98	40.13	1.16
AGA	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	503.77	18639.33	1.00
ALLGH	6.12	6.12	6.12	6.12	6.12	6.12	6.12	6.15	6.12	6.13	693.15	4242.06	0.00
ASG	8.89	8.89	8.89	8.89	8.89	8.89	8.89	8.89	8.89	8.89	469.19	4171.10	0.00
TLW	11.92	11.92	11.92	11.92	11.92	11.92	11.92	11.92	11.92	11.92	1462.46	17432.56	22.00
TOTALS											3,129.55	44,525.18	

AGRICULTURE	Closing Price - VWAP (GH¢)	Average Price for the month (GH¢)	Year High	Price (GH¢)	Year Low	Price (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
BOPP	34.35	34.30	34.35	34.35	25.26	29.94	29.94	34.35	25.01	28.35	34.80	1195.38	9.00

EXCHANGE TRADED FUNDS (ETF)	Closing Price - VWAP (GH¢)	Average Price for the month (GH¢)	Year High	Price (GH¢)	Year Low	Price (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
GLD	396.70	383.52	508.31	508.31	338.83	406.41	406.41	508.31	338.83	405.61	3.40	1,348.78	

EDUCATION	Closing Price - VWAP (GH¢)	Average Price for the month (GH¢)	Year High	Price (GH¢)	Year Low	Price (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH¢ million	P/E Ratio
MMH	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	96.08	9.61	-

ADVERTISEMENT & PRODUCTION	Closing Price - VWAP (GH¢)	Average Price for the month (GH¢)	Year High	Price (GH¢)	Year Low	Price (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
DIGICUT	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	118.89	10.70	0.00

MARKET STATUS - CAPITALISATION, PRICE CHANGES, P/E RATIOS

Company	Issued Shares (mil.)	Market Capt. GH ¢ million as of August 2025	Shares Prices GH¢; End Dec 2024	Shares Prices GH¢; End Aug 2025	% Change in Share Price	Div. Yield %	Total Return (% Change in Share Price + Div. Yield %)	EPS GH ¢	P/E Ratio
Equities									
AADS	0.98	40.13	0.41	0.41	0.00%	0.26%	0.26%	0.3529	1.16
ACCESS	173.95	2,845.78	5.20	16.36	214.62%	2.23%	216.84%	3.4993	5.00
ADB	1,652.68	8,362.57	5.06	5.06	0.00%	0.00%	0.00%	0.2789	18.00
AGA	503.77	18,639.33	37.00	37.00	0.00%	28.73%	28.73%	35.2894	1.00
ALW	236.69	23.67	0.10	0.10	0.00%	0.00%	0.00%	0.3166	n.m.
ASG	469.19	4,171.10	8.89	8.89	0.00%	0.00%	0.00%	0.0012	n.m.
ALLGH	693.15	4,242.06	6.12	6.12	0.00%	0.00%	0.00%	-	n.m.
BOPP	34.80	1,195.38	25.26	34.35	35.99%	2.65%	38.63%	3.6637	9.00
CAL	1,129.50	576.05	0.35	0.51	45.71%	0.00%	45.71%	0.3098	2.00
CLYD	34.00	3.74	0.03	0.11	266.67%	29.09%	295.76%	0.0643	1.71
CMLT	6.83	0.96	0.14	0.14	0.00%	48.29%	48.29%	0.6413	0.22
CPC	2,038.07	61.14	0.02	0.03	50.00%	0.00%	50.00%	0.0937	n.m.
DASPHARMA	84.77	32.21	0.38	0.38	0.00%	0.00%	0.00%	0.0064	n.m.
EGH	322.55	2,909.41	6.50	9.02	38.77%	3.77%	42.54%	4.7339	2.00
EGL	170.89	495.59	1.98	2.90	46.46%	4.35%	50.81%	1.8994	2.00
ETI	24,067.75	18,532.17	0.31	0.77	148.39%	0.00%	148.39%	0.3230	2.00
FML	116.21	512.47	3.70	4.41	19.19%	1.81%	21.00%	0.4483	10.00
GCB	265.00	2,652.65	6.37	10.01	57.14%	9.99%	67.13%	6.3294	2.00
GGBL	307.59	1,860.95	5.50	6.05	10.00%	0.00%	10.00%	0.9229	7.00
GOIL	391.86	905.20	1.52	2.31	51.97%	2.42%	54.40%	0.3741	6.00
MAC	9.95	53.53	5.38	5.38	0.00%	0.00%	0.00%	3.3910	n.m.
MTNGH	13,236.18	51,224.00	2.50	3.87	54.80%	2.07%	56.87%	0.5488	7.00
PBC**	480.00	9.60	0.02	0.02	0.00%	0.00%	0.00%	0.2366	n.m.
RBGH	851.97	937.16	0.66	1.10	66.67%	0.00%	66.67%	0.3028	4.00
SCB	134.76	3,774.59	23.00	28.01	21.78%	5.96%	27.75%	4.3048	7.00
SIC	195.65	205.43	0.27	1.05	288.89%	0.00%	288.89%	0.2882	4.00
SOGEGH	709.14	1,418.28	1.50	2.00	33.33%	17.00%	50.33%	0.6912	3.00
TBL	200.00	220.00	0.83	1.10	32.53%	9.19%	41.72%	0.4716	2.00
TLW	1,462.46	17,432.56	11.92	11.92	0.00%	0.00%	0.00%	0.5332	22.00
TOTAL	111.87	3,572.14	13.12	31.93	143.37%	8.04%	151.41%	3.0063	11.00
UNIL	62.50	1,275.00	19.50	20.40	4.62%	2.94%	7.56%	0.8162	25.00
Subtotal	50,154.71	148,184.85							
Reference Shares									
SCBPREF	17.48	15.73	0.90	0.90	0.00%	0.00%	0.00%	-	-
Exchange Traded Funds(ETF)									
GLD	3.40	1,348.78	390.50	396.70	1.59%	0.00%	1.59%	-	-
Subtotal	20.88	1,364.51							
Ghana Alternative Market (GAX)									
HORDS	114.95	11.49	0.10	0.10	0.00%	0.00%	0.00%	0.0229	n.m.
IIL	274.41	13.72	0.05	0.05	0.00%	5.60%	5.60%	0.0023	n.m.
MMH	96.08	9.61	0.10	0.10	0.00%	0.00%	0.00%	0.0014	n.m.
SAMBA	5.98	3.29	0.55	0.55	0.00%	0.00%	0.00%	0.0410	n.m.
DIGICUT	118.89	10.70	0.09	0.09	0.00%	0.00%	0.00%	0.0030	n.m.
Subtotal	610.31	48.81							
TOTAL	50,785.90	149,598.17							

Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Super Paper Products Co. Ltd.	IPO	Dec.1991 - Feb. 1992	0.02	8.00	4.20	0.06
Mechanical Llyod Co. Ltd.	IPO	Dec. 1993 - Feb. 1994	0.01	11.00	9.36	0.05
Ashanti Goldfields Co. Ltd.	IPO	March - April, 1994	1.87	2.80	3.20	5.98
Ashanti Goldfields Co. Ltd.	IPO	May-June, 1994	1.87	1.20	0.15	0.28
HFC Bank Ltd.	Placement	January 1995	0.01	11.35	13.10	0.13
Pioneer Aluminium Factory Ltd.	IPO	May - July 1995	0.01	6.40	6.40	0.08
SSB Bank Limited	IPO	Sept. - Oct., 1995	0.08	21.36	15.03	1.20
Accra Brewery Ltd.	Rights Issue	June - August, 1992	0.01	12.00	12.00	0.14
Aluworks Ltd.	Placement	Sept. - Nov., 1996	0.14	5.00	2.45	0.33
UTC Estates Ghana Ltd.	OFS	Oct. 1994 - March 1995	0.01	24.00	24.00	0.24
PZ Cussons Ghana Ltd.	Rights Issue	Sept. - Oct. 1995	0.04	24.00	24.00	0.96
GCB Bank Ltd.	IPO	Feb. - March, 1996	13.20	49.50	68.44	3.42
Guinness Ghana Ltd	Rights Issue	May - June, 1996	0.02	23.50	23.50	0.49
Mechanical Lloyd Co. Ltd.	Rights Issue	Oct. - Nov., 1997	0.01	13.36	13.36	0.20
HFC Bank Ltd.	Rights Issue	Oct. - Nov., 1998	0.06	9.50	9.50	0.57
Accra Brewery Ltd.	Rights Issue	November, 1998	0.05	19.89	19.89	0.99
Metalloplastica Ghana Ltd.	Rights Issue	Jan.18 - Feb 19, 1999	0.02	12.00	12.00	0.22
Camelot Ghana Ltd.	IPO	August 9 - 20, 1999	0.04	1.75	1.75	0.07
Produce Buying Company Ltd.	IPO	Dec. 1999 - March 2000	0.05	384.00	142.37	5.92
Accra Brewery Ltd.	Rights Issue		0.06	23.86	33.26	2.01
Sam Woode Limited	IPO	March 1 - April 5, 2002	0.025	8.00	8.00	0.20
Trust Bank Ltd. (The Gambia)	Introduction		0.41	30.00	-	
Cocoa Processing Co. Ltd.	IPO	Sept - Nov. 2002	0.06	215.37	215.37	13.46
CFAO Ghana Ltd.	Rights Issue	Jan. - Feb. 2003	0.01	168.00	168.00	1.01
Ghana Breweries Ltd.	Rights Issue	4 - 27 June 2003	0.05	230.34	230.34	10.60
Accra Brewery Ltd.	Rights Issue	Jan 26 - Feb 16, 2004	0.05	83.15	83.15	4.16
Clydestone Ghana Ltd.	IPO	March 19 - April 16, 2004	0.05	10.60	16.64	0.83
Benso Oil Palm Plantation Ltd.	IPO	June 16 - July 23, 2004	0.50	13.92	13.92	6.96
Mechanical Lloyd Co. Ltd.	Rights Issue	June 17 - July 16, 2004	0.25	10.02	10.02	2.50
CAL Bank Ltd	IPO	Sept 2 - Oct 1, 2004	0.20	31.50	31.50	6.30
Starwin Products Ltd. (SPL)	IPO	Oct 29 - Nov 26, 2004	0.05	30.00	74.08	3.70
Golden Web Limited (GWEB)	IPO	June 7 - Aug 8, 2005	0.06	17.00	9.97	0.55
EcoBank Ghana Ltd (EBG)	IPO	May 15-June 2, 2006	1.10	8.28	8.28	9.11
EcoBank Transnational Inc. (ETI)	Introduction		2.24	611.00		
Ayrtn Drug Manufacturing Ltd	IPO	June 7 -July 7, 2006	0.09	43.20	43.20	3.67
Transaction Solutions Ltd	IPO	Oct 31 - Nov 30, 2006	0.10	20.00	22.66	2.27
GCB Bank Ltd.	Rights Issue	May 15 - June 15, 2007	0.60	100.00	100.00	60.00
Ghana Oil company Ltd	IPO	Sept 4 - Oct 5, 2007	0.20	102.78	102.78	20.56
SIC Insurance Company Ltd	IPO	Dec 3 - Dec 21, 2007	0.30	117.39	165.19	49.56
Golden Star Resources Ltd	IPO	Dec 5, 2007 - Jan 18, 2008	3.00	3.17	1.88	5.64
UT Bank Ltd	IPO	Sept. 22 - Oct. 17, 2008	0.30	90.29	90.29	27.09
CAL Bank Ltd	Rights Issue	Sept 28 - Oct 23, 2009	0.20	150.00	69.55	13.91
Sub Total						265.43

A. Equities						
Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Ecobank Ghana Ltd.	Rights Issue	Oct 2 - Oct 20 2009	2.78	28.60	28.60	79.50
SSB Bank Limited	Rights Issue	Oct 19 - Nov 06, 2009	0.4	57.50	48.89	19.56
Standard Chartered Bank Gh. Ltd.	Rights Issue	Nov 10 - Dec 1 2009	29	1.66	1.66	48.00
HFC Bank Ltd.	Placement	March 22, 2010	0.5	86.40	24.80	2,142.78
Aluworks Limited	Rights Issue	Mar 15 - Apr 16 2010	0.4	75.00	50.37	20.15
UT Bank Ltd	Rights Issue	Apr 16 2010	0.32	91.30	91.30	29.22
HFC Bank Ltd.	Rights Issue	September 29, 2010	0.5	30.09	30.09	15.04
CAL Bank Ltd	Rights Issue	October 22, 2010	0.2	4.80	4.80	0.96
Tullow Oil Plc	IPO	Jun 13 - Jul 4, 2011	31	4.00	3.53	109.48
Guinness Ghana Breweries Ltd.	Rights Issue	Oct 17 to Nov 14th 2011	1.5	46.67	46.67	70.00
CAL Bank Ltd	Placement	April, 2012	0.25	300.00	300	75.00
UT Bank Ltd	Placement	October 1, 2012	0.03	166.67	154.27	46.28
Standard Chartered Bank Gh. Ltd.	Bonus Shares	November 1, 2012	N/A	96.26	N/A	N/A
HFC Bank Ltd.	Placement	November 1, 2012	0.62	121.95	112.42	50.00
NewGold ETF	Secondary Listing	August 2012	-	0.40	-	-
Aluworks Ltd.	Rights Issue	Feb 25 to Mar 22, 2013	13.2	600.00	144.64	7.23
Total Petroleum Ghana Ltd.	Bonus Shares	August 1, 2013	N/A	97.89	N/A	N/A
Ghana Oil company Ltd	Bonus Shares	December 9, 2013	N/A	42.04	N/A	N/A
Mega African Capital Ltd	Offer for Subscription	Mar 10 - Mar 28, 2014	3	1.33	1.33	4.00
Starwin Products Ltd. (SPL)	Rights Issue	Oct 20th to Nov 17th 2014	0.03	333.00	N/A	5.57
Societe Generale Ghana Ltd.	Bonus Shares	May 8, 2015	N/A	33.39	N/A	N/A
SAMBA Foods Limited	IPO	Feb 23 - Mar 27 2015	0.72	3.48	3.48	2.50
Meridian Marshalls Holding Co.	IPO	April 27 - June 12, 2015	0.1	25.00	21	1.43
Ecobank Transnational Inc. (ETI)	Bonus Shares	July 21, 2015	N/A	1,500.00	N/A	N/A
HORDS Limited	IPO	June 25 - July 17, 2015	0.05	80.00	80	4.00
Intravenous Infusions Ltd	IPO	14 Oct - 25 Nov 2015	0.08	285.63	94.3	6.83
Mega African Capital Ltd	Rights Issue	Oct 29, 2015 - Dec 3, 2015	5	0.86	0.86	4.30
Ghana Oil company Ltd	Rights Issue	3 May - 18 May 2016	1.24	139.60	142.4	176.60
Guinness Ghana Breweries Ltd.	Rights Issue	6 May - 3 June 2016	1.87	96.30	96.3	180.00
Societe Generale Ghana Limited	Rights Issue	9 - 23 September 2016		65.88	61.78	38.30
ADB Bank	IPO	24th-05 Dec 2016	2.65	144.80	122.94	325.78
Access Bank Limited	IPO	19th - 25th Nov 2016	4	26.00	7.4	29.62
HFC Bank Ltd.	Rights Issue	4th-20th Dec 2017	0.55	90.91	91.92	50.56
DIGICUT Advertising and Production Ltd	IPO	1st-4th March 2018	0.08	118.89	118.89	9.51
Enterprise Group Ltd	Rights Issue	14th-28th March 2018	4.57	36.62	36.62	219.72
Societe Generale Ghana Limited	Bonus Shares	20th April 2018	N/A	71.51	N/A	N/A
CAL Bank Ltd	Bonus Shares	4th June 2018	N/A	78.32	N/A	N/A
Ecobank Ghana Ltd.	Bonus Shares	6th June 2018	N/A	29.32	N/A	N/A
Access Bank Limited	Rights Issue	4 May - 2 July 2018	3.96	75.76	55.85	221.18
Standard Chartered Bank Gh. Ltd.	Bonus Shares	6th July 2018	N/A	19.25	N/A	N/A
Republic Bank Ghana Ltd.	Rights Issue	23 July - 10 Aug 2018	0.55	463.64	463.64	255.00
MTN Ghana :td.	IPO	29 May - 31 Aug 2018	0.75	4,637.39	1,530.47	1,146.59
Societe Generale Ghana Limited	Rights Issue	4 Oct - 24 Oct 2018	0.81	208.57	204.24	168.94
Agricultural Development Bank	Rights Issue	14 Mar - 21 Mar 2019	4.76	48.95	30.80	146.60
Sub Total						5,710.22

Intravenous Infusions Ltd	Placement	April 1, 2019	0.10	54.35	32.20	3.20
Agricultural Development Bank	Placement	10 Jan - 14 Jan 2020	3.25	39.08	39.076	127.00
Dannex Ayrton Starwin Plc	Merger	January 15, 2020	0.4	84.77	84.77	33.91
Pesewa One Plc	Introduction	March 24, 2021	0.6	5.00		
Asante Gold Corporation	Introduction	June 29, 2022	8.87	315.04		
MTN Ghana Ltd.	Scrip Dividend	May 29, 2023	1.19	N/A	945.7	1,125.38
Atlantic Lithium	Introduction	May 13, 2024	4.4	649.67		
CAL Bank Ltd - Ordinary shares	Rights Issue	April 5 - April 26 2024	0.29	1,872.46	455.15	131.99
CAL Bank Ltd - Preference Shares	Rights Issue	July 8, 2024	0.29	196.50	47.77	13.85
Agricultural Development Bank	Rights Issue	Aug. 6 to Sept. 25, 2024	1.15	1,390.91	1,305.73	1,501.59
Sub Total						2,936.92
Grand Total (Page 15 + 16 + 17)						8,912.58

*** The Issue Price is an Average Price

BROKER RANKINGS : AUGUST 2025

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	269,564,137.31	66.19%	67,398,653	73.43%
DATABANK BROKERAGE LIMITED	35,848,192.87	8.80%	5,690,997	6.20%
SBG SECURITIES	28,700,447.83	7.05%	1,243,610	1.35%
STRATEGIC AFRICAN SECURITIES	20,732,197.70	5.09%	5,547,631	6.04%
BLACKSTAR BROKERAGE	18,114,780.48	4.45%	1,116,065	1.22%
UMB STOCKBROKERS	10,032,625.02	2.46%	2,524,347	2.75%
CONSTANT CAPITAL LIMITED	6,558,563.60	1.61%	1,678,040	1.83%
LAURUS SECURITIES	4,672,199.36	1.15%	573,405	0.62%
SIC BROKERAGE	3,238,716.51	0.80%	837,817	0.91%
REPUBLIC SECURITIES	2,959,846.40	0.73%	1,487,228	1.62%
TEAK TREE BROKERAGE	2,389,198.70	0.59%	1,087,595	1.18%
EDC STOCKBROKERS	2,027,320.80	0.50%	1,033,646	1.13%
BULLION SECURITIES LIMITED	953,622.97	0.23%	1,034,938	1.13%
NTHC SECURITIES	617,593.74	0.15%	321,015	0.35%
AMBER SECURTIES	463,192.28	0.11%	107,916	0.12%
FIRSTATLANTIC BROKERAGE LIMITED	192,470.00	0.05%	53,657	0.06%
FIRSTBANC BROKERAGE	114,354.75	0.03%	25,492	0.03%
CHAPELHILL DENHAM SECURITIES	77,750.12	0.02%	27,540	0.03%
CDH SECURITIES	2,842.00	0.00%	1,320	0.00%
PETRA SECURITIES LIMITED	0.00	0.00%	0	0.00%
FINCAP SECURITES LIMITED	0.00	0.00%	0	0.00%
SARPONG CAPITAL MARKETS LIMITED	0.00	0.00%	0	0.00%
SERENGETI CAPITAL MARKETS LIMITED	0.00	0.00%	0	0.00%
TOTAL	407,260,052.44	100.00%	91,790,912	100.00%

BROKER RANKINGS : JANUARY - AUGUST 2025

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
SBG SECURITIES	2,718,096,240.79	47.40%	515,226,425	46.41%
IC SECURITIES	2,122,539,861.94	37.02%	437,073,096	39.37%
DATABANK BROKERAGE LIMITED	279,312,263.45	4.87%	51,292,964	4.62%
BLACKSTAR BROKERAGE	200,350,518.48	3.49%	23,881,189	2.15%
CONSTANT CAPITAL LIMITED	141,752,980.90	2.47%	4,001,842	0.36%
LAURUS SECURITIES	70,137,468.38	1.22%	12,320,118	1.11%
STRATEGIC AFRICAN SECURITIES	45,871,381.69	0.80%	9,446,907	0.85%
REPUBLIC SECURITIES	43,413,611.26	0.76%	15,041,359	1.36%
UMB STOCKBROKERS	31,719,061.95	0.55%	9,244,110	0.83%
EDC STOCKBROKERS	31,140,075.78	0.54%	15,700,381	1.41%
SIC BROKERAGE	12,565,677.22	0.22%	4,428,057	0.40%
TEAK TREE BROKERAGE	12,277,064.16	0.21%	4,297,749	0.39%
CHAPELHILL DENHAM SECURITIES	10,209,486.45	0.18%	2,362,433	0.21%
NTHC SECURITIES	4,464,982.29	0.08%	1,543,960	0.14%
FIRSTATLANTIC BROKERAGE LIMITED	3,558,032.82	0.06%	746,695	0.07%
AMBER SECURTIES	3,400,592.04	0.06%	1,538,445	0.14%
FIRSTBANC BROKERAGE	1,623,020.42	0.03%	581,076	0.05%
BULLION SECURITIES LIMITED	1,509,286.67	0.03%	1,172,373	0.11%
CDH SECURITIES	259,558.09	0.00%	146,469	0.01%
PETRA SECURITIES LIMITED	9,852.00	0.00%	3,284	0.00%
FINCAP SECURITIES LIMITED	0.00	0.00%	0	0.00%
SARPONG CAPITAL MARKETS LIMITED	0.00	0.00%	0	0.00%
SERENGETI CAPITAL MARKETS LIMITED	0.00	0.00%	0	0.00%
TOTAL	5,734,211,016.78	100.00%	1,110,048,932	100.00%

GLOSSARY

TERM	DEFINITION
52-WEEK HIGH	<i>The highest price a security has reached in the last 52 weeks.</i>
52-WEEK LOW	<i>The lowest price a security has reached in the last 52 weeks.</i>
52-WEEK AVERAGE	<i>The average price of a security over the last 52 weeks.</i>
YEAR HIGH	<i>The highest price a security has reached in the current year.</i>
YEAR LOW	<i>The lowest price a security has reached in the current year.</i>
MONTH HIGH	<i>The highest price a security has reached in the current month.</i>
MONTH LOW	<i>The lowest price a security has reached in the current month.</i>
GSE-CI	<i>The GSE-CI tracks the average performance of all equity securities on the Ghana Stock Exchange, based on their market capitalization.</i>
GSE-FSI	<i>The GSE-FSI tracks the average performance of banking and insurance securities on the Ghana Stock Exchange, based on their market capitalization.</i>
MARKET CAPITALIZATION	<i>Market capitalization is the total value of a company's issued shares, which is calculated by multiplying the number of issued shares by the current price of the share.</i>
DOMESTIC MARKET CAPITALIZATION	<i>It is the total value of a company's issued shares held on the Ghanaian register, which is calculated by multiplying the number of shares by the current price per share.</i>
AVERAGE DAILY VALUE	<i>Total value traded in a security divided by the number of trading days/sessions.</i>
AVERAGE DAILY VOLUME	<i>Total volume traded in a security divided by the number of trading days/sessions.</i>
CLOSING PRICE VWAP	<i>The volume weighted average price (VWAP) of security at the end of the trading day/ date.</i>
DIVIDEND YIELD	<i>The dividend paid out per share, divided by the share price.</i>
EPS SHARE	<i>The portion of a company's profit allocated to each outstanding share.</i>
CLIENT TYPE	<i>The category of clients, such as individual or institutional investors.</i>