

Media Release

Republic Financial Holdings Limited Announces Completion of Offer to Acquire Cayman National Shares; Cayman National Voluntarily Delists from CSX

Port of Spain, Trinidad, August 20, 2025: Republic Financial Holdings Limited (RFHL), through its wholly owned subsidiary Republic Bank Trinidad & Tobago (Barbados) Limited (RBTTBL), has confirmed that Cayman National Corporation Ltd. ("Cayman National") has been voluntarily delisted from the Cayman Islands Stock Exchange (CSX) following the successful closing of RFHL's offer to acquire the remaining shares of the company.

The offer, which commenced on May 30, 2025, was in respect of the acquisition of up to 10,596,483 ordinary shares. At closing, a total of 5,054,006 shares were validly tendered and acquired, increasing RFHL's ownership, through RBTTBL, to 86.91% of Cayman National's total issued share capital.

As approved by the requisite majority of shareholders at the extraordinary general meeting convened on 8 August 2025, Cayman National was voluntarily delisted from the Cayman Islands Stock Exchange effective at the close of trading on 18 August 2025.

Commenting on the acquisition, Nigel Baptiste, Group President and Chief Executive Officer of RFHL, stated: "This successful outcome is a tangible demonstration of our Group's acquisition strategy in action and demonstrates our continued commitment to deepening our presence across the region. Cayman National has been a trusted financial partner in the Cayman Islands for more than 50 years, and we will continue to serve customers and communities with the passion and dedication for which our brand is well known."

RFHL extends its appreciation to Cayman National's shareholders, customers, and employees for their trust and support throughout this process. The Group remains focused on building sustainable value and delivering exceptional financial services across all the markets in which it operates.

About Republic Financial Holdings

Republic Financial Holdings Limited is the registered owner of all of the Banks in the Republic Group – Republic Bank Limited, Republic Bank (Guyana) Limited, Republic Bank (Barbados) Limited, Republic Bank (Grenada) Limited, Republic Bank (St Maarten) N.V., Republic Bank (EC) Limited, Republic Bank (Anguilla) Limited, Republic Bank (Suriname) N.V, Republic Bank (Ghana) Plc., Republic Bank (BVI), Cayman National Corporation as well as subsidiaries such as Republic Wealth Management Limited and Republic Life Insurance. In keeping with international best practice, this holding company was formed with the aim of offering increased operational efficiencies and optimum management of the Group; ultimately leading to greater value for our shareholders and clients while enabling greater strategic focus and diversification.

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