

FEDERATED COMMODITIES PLC

FINANCIAL REPORT (UNAUDITED)

FOR THE THIRD QUARTER ENDING

ENDING 30TH JUNE, 2025

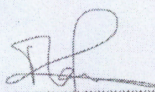
FEDERATED COMMODITIES PLC

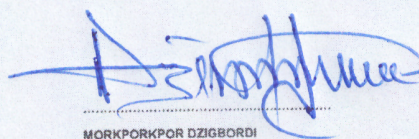
**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30TH JUNE, 2025**

	NOTES	2025 GHS	2024 GHS
TURNOVER	3	3,348,884,003	1,003,123,335
COST OF SALES	4	<u>3,097,504,005</u>	<u>935,741,673</u>
GROSS PROFIT		251,379,998	67,381,462
OTHER INCOME	5	12,583,633	17,268,619
		<u>263,963,631</u>	<u>84,670,081</u>
ADMINISTRATION & GENERAL EXPENSES	6	<u>57,476,263</u>	<u>30,651,733</u>
PROFIT BEFORE FINANCE CHARGES		206,485,349	54,018,348
FINANCE CHARGES	7	<u>142,763,034</u>	<u>48,273,443</u>
PROFIT (LOSS) BEFORE TAX		63,722,314	5,744,905
TAXATION		16,600,142	
PROFIT (LOSS) AFTER TAX		<u>47,122,172</u>	<u>5,744,905</u>

**INCOME SURPLUS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE, 2025**

	NOTES	2025 GHS	2024 GHS
BALANCE AS AT 01/10/2024		13,126,487	4,911,821
PROFIT (LOSS) FOR THE PERIOD		47,122,172	5,744,905
BALANCE AS AT 30/6/2025		<u>60,248,659</u>	<u>10,656,726</u>


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MARIA ADAMU-ZIBO


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MORKPORKPOR DZIGBORDI

The notes form an integral part of these accounts

FEDERATED COMMODITIES PLC

STATEMENT OF FINANACIAL POSITION AS AT 30TH JUNE, 2025

	NOTES	2025 GHS	2024 GHS
PROPERTY, PLANT & EQUIPMENT	8	201,462,915	196,094,421
CURRENT ASSETS:			
STOCKS	9	43,363,317	100,931,898
ACCOUNTS RECEIVABLE & PREPAYMENTS	10	87,294,141	210,822,131
TAXATION			2,579,239
CASH AT BANK & IN HAND		70,310,286	15,347,855
		<u>200,967,744</u>	<u>329,681,123</u>
		<u>402,430,659</u>	<u>525,775,544</u>
CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	11	30,578,293	75,303,489
OVERDRAFTS	13	0.00	94,380,792
SHORT-TERM LOAN	12	87,017,279	147,642,279
TAXATION PAYABLE		12,566,711	-
		<u>130,162,283</u>	<u>317,326,560</u>
NON-CURRENT LIABILITIES			
MEDIUM TERM LOAN	12	28,517,666	15,232,619
DEFFERED TAX		5,132,849	4,190,434
		<u>33,650,515</u>	<u>19,423,053</u>
FINANCED BY:			
STATED CAPITAL	14	89,795,604	89,795,604
INCOME SURPLUS		60,248,659	10,656,726
CAPITAL SURPLUS	15	88,573,598	88,573,598
		<u>238,617,862</u>	<u>189,025,928</u>
Total Liabilities and Equity		<u>402,430,659</u>	<u>525,775,544</u>

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FEDERATED COMMODITIES PLC

STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE, 2025

2025	Stated Capital GHS	Capital Surplus GHS	Retained Earnings GHS	Total GHS
Balance as at 1/10/24	89,795,604	88,573,598	10,656,726	189,025,928
Additions for the year	-	-	-	-
Total Comprehensive Income	-	-	47,122,172	47,122,172
Balance as at 30/6/25	<u>89,795,604</u>	<u>88,573,598</u>	<u>57,778,898</u>	<u>236,148,100</u>

2024	Stated Capital GHS	Capital Surplus GHS	Retained Earnings GHS	Total GHS
Balance as at 1/10/24	89,795,604	88,573,598	300,875	178,670,077
Additions for the year	-	-	-	-
Total Comprehensive Income	-	-	5,409,835	5,409,835
Balance as at 30/9/24	<u>89,795,604</u>	<u>88,573,598</u>	<u>5,710,710</u>	<u>184,079,912</u>

FEDERATED COMMODITIES PLC
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 30TH JUNE 2025

	2025	2024
	GHS	GHS
CASHFLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) for the year	63,722,314	5,744,906
DEPRECIATION of Property, Plant and Equipment	5,443,200	4,055,783
PROFIT FROM DISPOSAL	-	-
DECREASE/(INCREASE) IN Trade and Other Receivables	123,527,990	(175,576,256)
DECREASE/(INCREASE) IN Inventory	59,923,016	(42,477,413)
DECREASE/(INCREASE) IN Trade Payables	(44,725,196)	37,509,753
TAX PAID	(4,033,431)	(375,000)
NET CASHFLOW FROM OPERATING ACTIVITY	<u>203,857,894</u>	<u>(171,118,227)</u>
CASH FLOW FROM INVESTING ACTIVITY		
PROCEEDS FROM SALE OF FIXED ASSETS	-	-
ACQUISITION OF FIXED ASSETS	(7,174,717)	(2,602,325)
NET CASHFLOW FROM INVESTING ACTIVITY	<u>(7,174,717)</u>	<u>(2,602,325)</u>
CASHFLOW FROM FINANCING ACTIVITY		
INCREASE / DECREASE IN EQUITY FUND	-	-
SHORT TERM LOANS	(141,720,746)	174,431,193
NET CASHFLOW FROM FINANCING ACTIVITIES	<u>(141,720,746)</u>	<u>174,431,193</u>
ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS		
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	54,962,431	710,641
CASH AND CASH EQUIVALENT AT 1/10/24	15,347,855	14,637,215
BALANCE AT 31ST DECEMBER	<u>70,310,286</u>	<u>15,347,856</u>

FEDERATED COMMODITIES PLC

NOTES TO THE FINANCIAL STATEMENTS

1. BASIS OF ACCOUNTING

These accounts have been prepared on historical cost basis and incorporate the following accounting policies which have been used consistently in dealing with items that we considered material in relation to the company's financial statements.

2. ACCOUNTING POLICIES

[a] DEPRECIATION

Depreciation is provided on a straight line basis at rates calculated to write off the cost of each asset over its estimated useful life. The annual rates in use are as follows:

FIELD EQUIPMENT

Gratings	25%	Per annum
Scales	25%	"
Tarpaulins	50%	"

OTHER ASSETS

Depot Buildings	1%	"
Motor Vehicles	20%	"
Office Furniture & Equi	25%	"

[b] DEBTORS

Debtors are stated after providing for specific bad and doubtful debts.

[c] FOREIGN CURRENCIES

Transactions denominated in foreign currencies are translated into Cedis and recorded at the rate of exchange ruling at the date of the transaction.

Balances denominated in foreign currencies are translated into Cedis at the rate of exchange ruling at the balance sheet date.

3. TURNOVER

This represents the value of Cocoa Producer Price and Buyers' Margin invoiced to Cocoa Marketing Company.

FEDERATED COMMODITIES PLC

NOTES TO THE FINANCIAL STATEMENTS

4 COST OF SALES

	2025	2024
	GHS	GHS
Stock as at 1/10/2024	352,284,000	111,619,488
Purchases	2,692,731,800	900,117,288
Logistics	286,858	392,969
Handling Charges	40,825,700	12,386,946
Primary Evacuation	46,909,485	9,787,439
Purchasers' Commission	<u>7,829,480</u>	<u>2,369,641</u>
	3,140,867,322	1,036,673,771
Closing Stock as at 30/6/2025	43,363,317	100,931,898
Cost Of Sales	<u>3,097,504,005</u>	<u>935,741,873</u>

5. OTHER INCOME

	2025	2024
	GHS	GHS
Interest Income	2,487,029	
Other	-	380,632
Haulage	9,622,714	3,748,287
Certification	<u>473,891</u>	<u>13,159,700</u>
	<u>12,583,633</u>	<u>17,288,619.00</u>

FEDERATED COMMODITIES PLC**6. ADMINISTRATIVE AND GENERAL EXPENSES**

STAFF COST:	2025	2024
	GHS	GHS
Salaries & Wages	9,705,931	6,119,305
Watchmen Wages	464,325	406,950
Out-of-station Allowance	41,767	48,474
SSF Expenses	1,167,437	753,713
Provident Fund Expenses	239,986	167,474
Staff Training	113,548	67,617
Commuted Allowance	8,400	
Staff Allowances	1,378,723	663,690
Overtime	550	
Medical Expenses	513,797	453,199
Transfer Grant	33,389	6,566
Gratuity	35,601.93	10,000.00
	21,203,455	8,696,988
GENERAL EXPENSES		
Advert & Publicity	4,632	-
Farmer Capacity Dev't	5,827,454	2,134,279
Audit & Internal Inspection	3,991,326	2,856,177
Funeral Expenses/Grants	84,547	168,094
Auditors Remuneration	70,000	60,000
Awards & Business Promotion	2,557,257	517,860
Bank Charges & Commissions	1,043,972	241,754
Cleaning & Sanitation	145,011	34,241
Directors Fees	557,923	520,175
Electricity & water	641,929	653,980
CSR	1,098,423	1,152,700
Professional	-	158,754
Estate & Property Cost	1,170,257	955,518
Fuel & Lubricants	1,649,219	1,249,069
Hotel Expenses	312,775	271,809
Insurance	1,312,714	875,530
Legal & Other Professional Charges	58,963	186,878
Licensing & Registration	719,530	350,876
Port & Harbour Expenses	1,539,578	739,303
Printing & Stationery	537,857	144,536
Rent & Rates	1,946,166	925,868
Repairs & maintenance - M/Vehicles	1,221,089	980,415
Subscription & Donation	1,603,825	932,739
Seminar and Conferences	428,034	223,357
Telecommunication	198,098	186,689
Toll & Sundry Expenses	30,094	22,961
Travelling & Transport	2,080,954	1,355,400
Depreciation Charge	5,443,200	4,055,783
	36,274,828	21,954,745
TOTAL	57,478,283	30,651,733

7. DIRECT FINANCE COST

Seed Fund Interest	-	4,595,214
Processing & Guarantee Fees	19,708,188	7,057,066
Commission on Akuafo Cheque	5,430,733	1,398,402
Interest On Loans & Overdrafts	117,624,114	35,222,761
	142,763,034	48,273,443

FEDERATED COMMODITIES PLC

8. FIXED ASSETS AS AT 30/6/25

	CAPITAL WIP	MOTOR VEHICLE	FIELD EQUIPMENT	FURNITURE, FITTINGS & EQUIPMENT	LAND AND DEPOT BUILDINGS	TOTAL
COST:						
AS AT 01/10/24	-	40,371,847	10,788,828	2,091,170	192,934,422	246,186,267
ADDITIONS	694,100	5,112,669	26,600	1,281,804	59,544	7,174,717
DISPOSAL	-	-	-	-	-	-
NBV AT FAIR VALUE	<u>694,100</u>	<u>45,484,516</u>	<u>10,815,428</u>	<u>3,372,974</u>	<u>192,993,966</u>	<u>253,360,984</u>
						-
DEPRECIATION:						
AS AT 01/10/24	-	29,427,595	8,288,278	1,477,639	7,261,359	46,454,871
CHARGE FOR THE PERIOD	-	3,575,834	1,256,888	376,059	234,420	5,443,200
DISPOSAL	-	-	-	-	-	-
ACC. DEPRECIATION	<u>-</u>	<u>33,003,429</u>	<u>9,545,166</u>	<u>1,853,698</u>	<u>7,495,779</u>	<u>51,898,071</u>
NET BOOK VALUE						
AS AT 30/09/2024	694,100	12,481,087	1,270,263	1,519,276	185,498,187	201,462,912
AS AT 1/10/24	<u>-</u>	<u>10,944,255</u>	<u>2,656,801</u>	<u>663,333</u>	<u>185,678,062</u>	<u>199,942,451</u>

FEDERATED COMMODITIES PLC

NOTES TO THE FINANCIAL STATEMENTS

	2025	2024
	GHS	GHS
9. STOCKS		
Cocoa	43,363,317	100,931,898
	<u>43,363,317</u>	<u>100,931,898</u>
 10. ACCOUNTS RECEIVABLE & PREPAYMENTS		
Trade Debtor	45,180,359	151,219,631
Staff Debtors	2,327,715	2,000,871
Deferred Expenses	-	4,668,268
Prepayment	2,616,256	3,014,223
Sundry Debtors	37,169,811	49,919,138
	<u>87,294,141</u>	<u>210,822,131</u>
 11. ACCOUNTS PAYABLE		
Accrued Expenses	6,031,376	12,891,912
Sundry Creditors	24,546,917	62,411,576
	<u>30,578,293</u>	<u>75,303,488</u>
 12. MEDIUM & SHORT-TERM LOANS		
Short term Loans	87,017,279	147,642,279
Medium Term loan	28,517,666	15,232,619
	<u>115,534,944</u>	<u>162,874,898</u>
 13. PROFIT BEFORE TAXATION		
Is stated after charging:		
Director's remuneration	557,923	520,175
Auditors' remuneration	70,000	60,000
Depreciation	5,443,200	4,055,783

FEDERATED COMMODITIES PLC

NOTES TO THE FINANCIAL STATEMENTS

14. STATED CAPITAL

(a) The authorised capital is 500,000,000 shares of no par value.

(b) The stated capital is represented by:

	No. Of Shares	Value
	GHS	GHS
Issued for cash & fully paid	820,988	820,988
Other than cash consideration	88,974,616	88,974,616
	89,795,604	89,795,604

(c) There are no shares in treasury and no calls or instalments unpaid on any share.

15 CAPITAL SURPLUS

This represents the surplus on revaluation of imovable assets of the Company by Assenta Property Consulting, a firm of valuers and international property and development consultants.

16. CAPITAL COMMITMENTS

There is no capital commitment at the balance sheet date.

17. CONTINGENT LIABILITIES

There is no Pending Liability at the balance sheet date.

18. EXCHANGE CONTROL

All remittances from Ghana are subject to the approval of the exchange control authorities.