



DIGICUT PRODUCTION & ADVERTISING PLC

**UNAUDITED FINANCIAL STATEMENT  
FOR THE SIX-MONTH PERIOD ENDED  
30 JUNE 2025**

**DIGICUT PRODUCTION & ADVERTISING PLC**

*Unaudited financial statement for the three-month period ended 30 June 2025*

**COMPANY INFORMATION**

**DIRECTORS**

Joseph Kusi-Tieku  
John Sterlin  
Victoria Aligboh  
Raphael Ayitey

**SECRETARY**

Credibilis Unlimited

**COMPANY REGISTRATION**

PL000412017

**REGISTERED ADDRESS**

No. 350, Nima Court Avenue  
Ward E, Block 2  
Avenor – Accra, Ghana  
+233546886775

**AUDITOR**

BETA & Associates  
(Chartered Accountants)  
P.O. Box MD 396 Madina, Accra  
Info@beta-associates.com

**BANKERS**

Ecobank Ghana Limited

**ADVISOR**

Teak Tree Brokerage Limited  
F380/4 Osu La Crescent  
Nyaniba Estate – Accra, Ghana  
+233302978838

**REGISTRAR**

Central Securities Depository  
4th Floor, Cedi House  
Ridge – Accra, Ghana  
+233302689313

**DIGICUT PRODUCTION & ADVERTISING PLC***Unaudited financial statement for the three-month period ended 30 June 2025***STATEMENT OF COMPREHENSIVE INCOME**

For the period ended 30th June, 2025

	Notes	YTD Jun-25 GH¢	YTD Jun-24 GH¢
Revenue	1	348,725	206,950
Cost of sales	2	(97,944)	(143,711)
<b>Gross profit</b>		<b>250,781</b>	<b>63,239</b>
Operating Expense	4	(491,596)	(442,205)
<b>Operating loss</b>		<b>(240,815)</b>	<b>(378,965)</b>
Other income	3	62,410	92,725
<b>Loss before interest and tax</b>		<b>(178,405)</b>	<b>(286,240)</b>
Finance cost		-	-
<b>Loss before tax</b>		<b>(178,405)</b>	<b>(286,240)</b>
Income tax expense		-	-
<b>Loss after tax</b>		<b>(178,405)</b>	<b>(286,240)</b>
Other comprehensive income		-	-
<b>Total comprehensive income</b>		<b>(178,405)</b>	<b>(286,240)</b>
<b>Earnings per share (basic / diluted)</b>		<b>(0.0015)</b>	<b>(0.0024)</b>

**DIGICUT PRODUCTION & ADVERTISING PLC***Unaudited financial statement for the three-month period ended 30 June 2025***STATEMENT OF CHANGES IN EQUITY**

For the period ended 30th June, 2025

2025	Income Surplus	Stated Capital	Total
	GH¢	GH¢	GH¢
Balance at 1 Jan	(898,730)	3,103,811	2,205,081
Transfer to stated capital	-	-	-
Profit for the year	(178,405)	-	(178,405)
Balance at 30th Jun	<u>(1,077,135)</u>	<u>3,103,811</u>	<u>2,026,676</u>
2024	Income Surplus	Stated Capital	Total
	GH¢	GH¢	GH¢
Balance at 1 Jan	(543,015)	3,103,811	2,560,796
Transfer to stated capital	-	-	-
Profit for the year	(286,240)	-	(286,240)
Balance at 30th Jun	<u>(829,255)</u>	<u>3,103,811</u>	<u>2,274,556</u>

**DIGICUT PRODUCTION & ADVERTISING PLC**

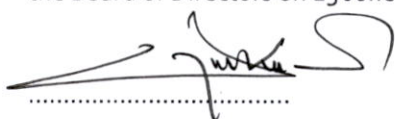
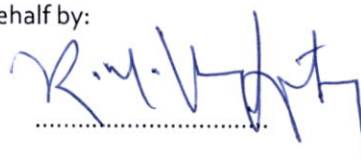
Unaudited financial statement for the three-month period ended 30 June 2025

**STATEMENT OF FINANCIAL POSITION**

As at 30th June 2025

<b>Assets</b>	Notes	<b>Jun-25</b>	<b>Jun-24</b>
		<b>GH¢</b>	<b>GH¢</b>
<b>Non-current Assets</b>			
Property, plant and equipment	5	82,576	108,896
Capital work-in-progress		525,292	525,292
		<b>607,868</b>	<b>634,187</b>
<b>Current Assets</b>			
Trade and other Receivables	6	183,810	183,810
Prepayments	6	-	14,510
Related Party Receivable	6	3,197,457	3,034,503
Short term Investment		804,429	1,086,429
Taxation		177,369	177,369
Cash and cash equivalents	7	7,704	19,344
		<b>4,370,770</b>	<b>4,515,966</b>
<b>Total Assets</b>		<b>4,978,637</b>	<b>5,150,153</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Stated capital		3,103,811	3,103,811
Income surplus		(1,077,135)	(829,255)
		<b>2,026,676</b>	<b>2,274,556</b>
<b>Non-current Liabilities</b>			
Borrowings	8	1,089,277	1,089,277
<b>Current Liabilities</b>			
Trade and other accounts payable	9	1,476,209	1,282,968
Related party payable		386,475	503,352
<b>Total Equity and Liabilities</b>		<b>4,978,637</b>	<b>5,150,154</b>

The unaudited financial statement for the Six-month period ending 30 June 2025 was approved by the Board of Directors on 25 June 2025 and signed on their behalf by:

  
.....  
.....

**DIGICUT PRODUCTION & ADVERTISING PLC***Unaudited financial statement for the three-month period ended 30 June 2025***STATEMENT OF CASHFLOW**

For the period ended 30th June, 2025

	Notes	Jun-25 GH¢	Jun-24 GH¢
<b>Cashflow from operating activities</b>			
Operating profit		(178,405)	(286,240)
Depreciation	5	59,414	2,363
<b>Operating profit before working capital changes</b>		<b>(118,991)</b>	<b>(283,877)</b>
Decrease/(Increase) in trade and other accounts receivable		13,890	1,352,097
Decrease in prepayments		-	0
Decrease/(Increase) in related party receivables		(92,223)	(64,259)
Increase in investment		230,000	(1,036,419)
(Decrease)/Increase in related party payable		(14,381)	175,011
Increase / (Decrease) in accounts payables		9,246	(123,671)
<b>Cash generated from operating activities</b>		<b>27,541</b>	<b>18,881</b>
Tax paid		-	-
<b>Net cashflow from operating activities</b>		<b>27,541</b>	<b>18,881</b>
<b>Cashflow from investing activities</b>			
Purchase of non-current assets	5	(41,248)	(102,259)
Disposal of non-current assets		-	-
Capital work in progress	5	-	-
<b>Net cashflow from investing activities</b>		<b>(41,248)</b>	<b>(102,259)</b>
<b>Cashflow from financing activities</b>			
Stated capital		-	-
Change in loans		-	69,844
<b>Net cashflow from financing activities</b>		<b>-</b>	<b>69,844</b>
<b>Net increase / decrease in cashflow</b>		<b>(13,707)</b>	<b>(13,534)</b>
<b>Analysis of changes in cash and cash equivalent</b>			
Balance at 1 Jan		21,410	32,879
Net increase / decrease in cashflow		(13,707)	(13,534)
<b>Balance at 30th Jun</b>		<b>7,703</b>	<b>19,344</b>

## **NOTES TO THE FINANCIAL STATEMENT**

### **1. REPORTING ENTITY**

Digicut Production & Advertising PLC is a company publicly registered in Ghana under Companies Act, 2019 (Act 992). Additional details of the company can be found on page 2 of this report.

### **2. BASIS OF PREPARATION**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

The financial statements are prepared on the historical cost basis except for financial instruments that are stated at fair values.

The financial statements have been presented in Ghana cedi which is the company's functional currency.

The preparation of financial statements in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. Where necessary, the comparatives have been reclassified from the previously reported results to take into account changes in presentation.

### **3. ACCOUNTING POLICIES**

The accounting policies adopted in this report are consistent with those used in the most recent annual financial statements.

**DIGICUT PRODUCTION & ADVERTISING PLC***Unaudited financial statement for the three-month period ended 30 June 2025***1 REVENUE**

	YTD	YTD
	Jun-25	Jun-24
	GH¢	GH¢
Printing and production	128,560	37,450
Billboard rental	130,964	31,460
Mobile advertising van	31,151	39,122
Advertising and publicity	-	650
CNC router	-	-
Branding	58,050	98,268
Agency fee / commission	-	-
Event Production-Revenue	-	-
	<u>348,725</u>	<u>206,950</u>

**2 COST OF SALES**

	Jun-25	Jun-24
	GH¢	GH¢
Printing and production	75,266	26,279
Billboard maintenance	4,704	27,927
Mobile advertising van	-	17,931
Branding	17,422	71,574
Event Production-Cost	553	-
	<u>97,944</u>	<u>143,711</u>

**3 OTHER OPERATING INCOME**

	Jun-25	Jun-24
	GH¢	GH¢
Other income	62,410	92,725
	<u>62,410</u>	<u>92,725</u>



**DIGICUT PRODUCTION & ADVERTISING PLC***Unaudited financial statement for the three-month period ended 30 June 2025***4 ADMINISTRATIVE AND GENERAL EXPENSES**

	Jun-25	Jun-24
	GH¢	GH¢
Depreciation	59,414	2,363
Other Administration Expense	283,650	359,981
Personnel Costs	148,532	79,860
	<u>491,596</u>	<u>442,205</u>

**5 PROPERTY, PLANT AND EQUIPMENT**

Cost	Bal at 1 Jan	Addition	Disposal	Bal at 30th Jun
	GH¢	GH¢	GH¢	GH¢
Billboard	29,264.00	-	1	29,265
Computer and accessories	170,094	32,765	-	202,859
Furniture and fittings	47,264	-	-	47,264
Motor vehicle	1,773,580	1,300	-	1,774,880
Field equipment	424,909	-	-	424,909
Office equipment	51,766	7,184	-	58,950
Total	<u>2,496,877</u>	<u>41,248</u>	<u>-</u>	<u>2,538,127</u>

Depreciation	Bal at 1 Jan	Charge	Disposal	Bal at 30th Jun
	GH¢	GH¢	GH¢	GH¢
Billboard	5853	2,927	-	8,780
Computer and accessories	158,672	22,022	-	180,694
Furniture and fittings	41,979	2,363	-	44,342
Motor vehicle	1,722,700	25,440	-	1,748,140
Field equipment	423,374	768	-	424,142
Office equipment	43,559	5,895	-	49,454
Total	<u>2,396,137</u>	<u>59,414</u>	<u>-</u>	<u>2,455,551</u>

Net book value	<u>82,576</u>
----------------	---------------

Capital work-in-progress (GH¢ 525,292) is related to the on-going office complex construction at Avenor.

**DIGICUT PRODUCTION & ADVERTISING PLC***Unaudited financial statement for the three-month period ended 30 June 2025***6 ACCOUNTS RECEIVABLE**

	Jun-25	Jun-24
	GH¢	GH¢
Related-party debtors	3,004,291	2,981,884
Other trade debtors	193,166	52,619
Other prepayment and advances	-	14,510
Funds with Receiver (GN Bank)	56,229	56,229
Funds in GMMF	127,582	127,582
	<u>3,381,268</u>	<u>3,232,824</u>

**7 CASH AND CASH EQUIVALENTS**

	Jun-25	Jun-24
	GH¢	GH¢
Cash balance	7,447	4,459
Bank balance	257	14,885
Short-term investment	804,429	1,086,429
	<u>812,133</u>	<u>1,105,773</u>

**8 BORROWINGS (Related-Party)**

	Jun-25	Jun-24
	GH¢	GH¢
Loan account	-	420,053
GGFC	-	585,572
GN Treasury (Directors)	1,089,277	83,652
	<u>1,089,277</u>	<u>1,089,277</u>

**9 ACCOUNTS PAYABLE**

	Jun-25	Jun-24
	GH¢	GH¢
Related-party payables	334,977	466,506
Other trade payables	51,498	36,846
Other Accrued Expenses	1,476,209	1,266,089
Audit fees	-	16,880
	<u>1,862,684</u>	<u>1,786,320</u>

**DIGICUT PRODUCTION & ADVERTISING PLC**

*Unaudited financial statement for the three-month period ended 30 June 2025*