



# KASAPREKO PLC

## UNAUDITED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED JUNE 30, 2025



# Financial Statements

## STATEMENT OF COMPREHENSIVE INCOME

(All amounts are in Ghana Cedis)

	June 2025	June 2024
	GHS'000	GHS'000
Revenue	1,683,785	1,206,010
Cost of sales	<u>(1,186,742)</u>	<u>(876,009)</u>
<b>Gross profit</b>	<b>497,043</b>	<b>330,001</b>
General, selling and administrative expenses	<b>(212,124)</b>	<b>(172,253)</b>
Net impairment losses on financial assets	<b>(7,100)</b>	<b>(382)</b>
Other operating expenses	<u><b>(35,376)</b></u>	<u><b>(21,792)</b></u>
<b>Operating profit</b>	<b>242,443</b>	<b>135,574</b>
Finance income	<b>621</b>	<b>330</b>
Finance cost	<b>(96,984)</b>	<b>(90,245)</b>
Unrealised exchange gain on foreign loans	<u><b>44,473</b></u>	<u><b>-</b></u>
<b>Profit before income tax</b>	<b>190,553</b>	<b>45,659</b>
Income tax expense	<u><b>(39,832)</b></u>	<u><b>(10,417)</b></u>
<b>Profit for the period</b>	<b>150,721</b>	<b>35,242</b>
Other comprehensive income	<u><b>-</b></u>	<u><b>-</b></u>
<b>Total comprehensive income for the period</b>	<u><b>150,721</b></u>	<u><b>35,242</b></u>



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## STATEMENT OF FINANCIAL POSITION (All amounts are in Ghana Cedis)

	June 2025	June 2024
	GHS'000	GHS'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	693,531	730,917
Right-of-use assets	60,374	43,616
	<u>753,905</u>	<u>774,533</u>
<b>Current assets</b>		
Inventories	533,950	328,317
Trade and other receivables	253,089	243,146
Cash and cash equivalents	186,008	69,020
	<u>973,047</u>	<u>640,483</u>
<b>Total assets</b>	<u>1,726,952</u>	<u>1,415,016</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Stated capital	50,000	50,000
Retained earnings	446,952	193,770
<b>Total equity</b>	<u>496,952</u>	<u>243,770</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	510,429	483,648
Deferred tax liabilities	23,924	15,250
	<u>534,353</u>	<u>498,898</u>
<b>Current liabilities</b>		
Trade and other payables	436,423	454,431
Borrowings	213,166	160,335
Current tax liabilities	11,220	6,093
Loan due to related parties	34,838	51,489
	<u>695,647</u>	<u>672,348</u>
<b>Total liabilities</b>	<u>1,230,000</u>	<u>1,171,246</u>
<b>Total equity and liabilities</b>	<u>1,726,952</u>	<u>1,415,016</u>

# Financial Statements

## STATEMENT OF CHANGES IN EQUITY (All amounts are in Ghana Cedis)

	Stated capital	Retained earnings	Total equity
	GHS'000	GHS'000	GHS'000
<b>Period ended 30 June 2025</b>			
Balance at 1 January 2025	<u>50,000</u>	<u>296,231</u>	<u>346,231</u>
Profit for the period	-	150,721	150,721
Other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income</b>	<u>-</u>	<u>150,721</u>	<u>150,721</u>
<b>Balance at 30 June 2025</b>	<u>50,000</u>	<u>446,952</u>	<u>496,952</u>
<b>Year ended 31 December 2024</b>			
Balance at 1 January 2024	<u>50,000</u>	<u>158,527</u>	<u>208,527</u>
Profit for the year	-	137,704	137,704
Other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income</b>	<u>-</u>	<u>137,704</u>	<u>137,704</u>
<b>Balance at 31 December 2024</b>	<u>50,000</u>	<u>296,231</u>	<u>346,231</u>

# Financial Statements

## STATEMENT OF CASH FLOWS

(All amounts are in Ghana Cedis)

	June 2025	June 2024
	GHS'000	GHS'000
<b>Cash flows from operating activities</b>		
Cash generated from operations	188,079	219,289
Interest paid	(96,984)	(90,245)
Corporate income tax and growth and sustainability Levy paid	<u>(18,914)</u>	<u>(3,481)</u>
<b>Net cash generated from operating activities</b>	<b><u>72,181</u></b>	<b><u>125,563</u></b>
<b>Cash flows from investing activities</b>		
Purchases of property, plant and equipment	(62,935)	(48,826)
<b>Net cash outflow from investing activities</b>	<b><u>(62,935)</u></b>	<b><u>(48,826)</u></b>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings by the Company	138,956	151,627
Repayment of loans contracted by the Company	(119,280)	(267,751)
Proceeds from loans from related parties	-	30,264
Repayment of loans contracted from related parties	<u>(5,858)</u>	<u>(1,523)</u>
<b>Net cash inflow/(outflow) from financing activities</b>	<b><u>13,818</u></b>	<b><u>(87,383)</u></b>
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>23,064</b>	<b>(10,646)</b>
Cash and cash equivalents at the start of the year	<u>162,944</u>	<u>79,666</u>
<b>Cash and cash equivalents at the end of the period</b>	<b><u>186,008</u></b>	<b><u>69,020</u></b>

# Financial Statements

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## NOTES FORMING PART OF THE UNAUDITED FINANCIAL STATEMENTS

### 1. SELLING AND ADMINISTRATIVE EXPENSES

Selling, General and Administrative Expenses include:

<b>Selling, General &amp; Admin Expenses</b>	<b>2025 GHS' 000</b>	<b>2024 GHS' 000</b>
Depreciation	14,955	14,073
General & Admin	60,303	47,322

### 2. REPORTING ENTITY

Kasapreko PLC is a company registered under the Companies Act, Act 992 of 2019 and is domiciled in Ghana. The address of its registered office is DTD 64, Off Spintex Road, Baatsonaa-Accra, Ghana.

The Company is authorized to carry on the business of manufacturing Alcoholic and Non-Alcoholic Beverages, Blending of Spirits, Exports and Importation of Drinks.

### 3. ACCOUNTING BASIS

The Accounting Policies adopted in the preparation of the most recent Audited Financial Statements have been followed in the preparation of these Unaudited Financial Statements.

### 4. These Financial Statements have been prepared in accordance with IFRS.

### 5. TAXATION

Kasapreko PLC's income tax expense is calculated based on the following tax rates:

Sales from Tanoso-Kumasi Factory : 12.50%

Sales from Spintex-Accra Factory: 25.00%

Export sales: 8.00%

These rates are applied in providing for the company's tax liability.

### 6. COMPARATIVES

#### **Key changes include:**

- Net impairment losses are now presented in the Statement of Comprehensive Income as a separate line item.
- Interest income is now shown as finance income.

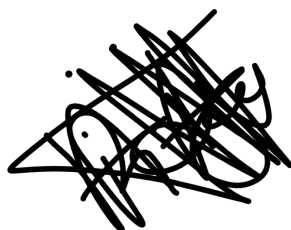
# Financial Statements

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## NOTES FORMING PART OF THE UNAUDITED FINANCIAL STATEMENTS

### Key changes include (continued):

- c. Exchange gains/losses: Exchange losses or gains arising from suppliers, customer and bank balances are presented as other operating expenses/income. This aims to enhance financial reporting consistency and relevance.
- d. Unrealised exchange gain on foreign loans of GHS 44.5m reported in the income statement are the revaluation of foreign denominated loans as at the close of June 2025.



CEO /Managing Director



Board Chairman



