



UNAUDITED SUMMARY OF CONSOLIDATED AND SEPARATE STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2025

	2025		2024	
	Bank GH¢'000	Group GH¢'000	Bank GH¢'000	Group GH¢'000
Interest income calculated using the effective interest method	593,320	593,920	857,847	858,007
Interest expense calculated using the effective interest method	(62,407)	(62,407)	(120,424)	(120,424)
Net interest income	530,913	531,513	737,423	737,583
Fees and commission income	156,660	174,962	121,554	132,201
Fees and commission expense	(27,154)	(27,154)	(18,698)	(18,698)
Net fee and commission income	129,506	147,808	102,856	113,503
Net trading income	261,446	261,446	111,771	111,771
Revenue	921,865	940,767	952,050	962,857
Net loss from other financial instruments carried at fair value through profit	(11,258)	(11,258)	(20)	(20)
Other income	8,652	7,585	1,726	1,726
Operating income	919,259	937,094	953,756	964,563
Net impairment loss on financial asset	(63,228)	(63,228)	(22,714)	(22,714)
Total impairment	(63,228)	(63,228)	(22,714)	(22,714)
Operating income net of impairment charges	856,031	873,866	931,042	941,849
Personnel expenses	(285,640)	(288,185)	(245,330)	(246,864)
Depreciation	(23,054)	(23,159)	(22,903)	(23,029)
Other expenses	(105,753)	(106,849)	(60,026)	(60,482)
Total operating expenses	(414,447)	(418,193)	(328,259)	(330,375)
Profit before income tax	441,584	455,673	602,783	611,474
Income tax expense	(117,234)	(120,755)	(155,576)	(157,750)
Growth and Sustainability Levy	(22,079)	(22,784)	(30,140)	(30,574)
Financial Sector Recovery Levy	(22,079)	(22,079)	(30,140)	(30,140)
Total tax and levy	(161,392)	(165,618)	(215,856)	(218,464)
Profit for the year	280,192	290,055	386,927	393,010
Other comprehensive income				
Items that are or may be reclassified subsequently to profit or loss				
Net gain from changes in fair value on FVOCI investment	136,855	136,855	107,249	107,249
Total other comprehensive income	136,855	136,855	107,249	107,249
Total comprehensive income for the year	417,047	426,910	494,176	500,259
Earnings per share:				
Basic/Diluted earnings per share (Ghana Cedi per share)	2.07	2.15	2.87	2.92

UNAUDITED SUMMARY OF CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2025

	2025		2024	
	Bank GH¢'000	Group GH¢'000	Bank GH¢'000	Group GH¢'000
Assets				
Cash and cash equivalents	5,116,139	5,116,139	6,535,601	6,543,315
Derivative assets held for risk management	43,949	43,949	83,495	83,495
Non-pledged trading assets	725,607	725,607	3,960	3,960
Loans to other banks	1,127,741	1,127,741	-	-
Loans and advances to customers	1,977,417	1,977,417	2,329,063	2,329,063
Investment securities	4,053,235	4,053,235	6,101,043	6,105,563
Current tax assets	396,481	396,761	214,086	212,874
Deferred tax asset	28,146	28,048	39,805	39,899
Property and equipment	19,874	19,916	24,600	24,872
Right-of-use asset	170,214	170,214	129,553	129,553
Equity investments	1,826	826	1,001	1
Other assets	722,202	725,196	396,933	399,657
Total assets	14,382,831	14,385,049	15,859,140	15,872,252
Liabilities				
Derivative liabilities held for risk management	121,888	121,888	45,117	45,117
Deposits from banks	151,338	151,338	336,164	336,164
Deposits from customers	10,828,924	10,806,626	12,355,983	12,355,983
Short term borrowings	162,000	162,000	-	-
Provisions	205,750	205,750	118,829	118,829
Lease liabilities	285,856	285,856	410,332	410,332
Other liabilities	171,877	171,932	173,746	174,015
Total liabilities	11,927,633	11,905,390	13,440,171	13,440,440

UNAUDITED SUMMARY OF CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2025 CONT'D

	2025		2024	
	Bank GH¢'000	Group GH¢'000	Bank GH¢'000	Group GH¢'000
Shareholders' funds				
Stated capital	400,000	400,000	400,000	400,000
Income surplus	1,296,559	1,321,020	1,207,744	1,220,587
Reserve fund	764,825	764,825	676,277	676,277
Credit risk reserve	18,376	18,376	83,905	83,905
Other reserves	(24,562)	(24,562)	51,043	51,043
Total shareholders' funds	2,455,198	2,479,659	2,418,969	2,431,812
Total liabilities and shareholders' funds	14,382,831	14,385,049	15,859,140	15,872,252
Net assets value per share (GH¢ per share)	18.15	18.33	17.88	17.98

UNAUDITED SUMMARY OF CONSOLIDATED AND SEPARATE STATEMENT OF CASHFLOW FOR THE PERIOD ENDED 30 JUNE 2025

	2025		2024	
	Bank GH¢'000	Group GH¢'000	Bank GH¢'000	Group GH¢'000
Cash flows from operating activities				
Profit before tax	441,584	455,673	602,783	611,474
Adjustments for:				
Depreciation	23,054	23,158	22,903	23,029
Impairment on financial assets	63,228	63,228	17,990	17,990
Lease impairment	-	-	4,724	4,724
Net interest income	(530,913)	(531,513)	(737,423)	(737,583)
Unrealised exchange gain/loss on trading	(19,585)	(19,585)	(31,809)	(31,809)
Effect of exchange	643,420	643,420	(128,542)	(128,542)
	620,788	634,381	(249,374)	(240,717)
Change in trading assets (non-pledge)	(614,121)	(614,121)	13,951	13,951
Change in derivative assets held for risk management	(31,398)	(31,398)	(74,575)	(74,575)
Change in other assets	(223,848)	(223,617)	(89,139)	(91,864)
Change in loans to other banks	1,404,729	1,404,729	-	-
Change in loans and advances to customers	185,940	185,940	(737,964)	(737,964)
Change in derivative liabilities held for risk management	107,317	107,317	30,072	30,072
Change in deposits from banks	26,756	26,756	133,218	133,218
Change in deposits from customers	(490,978)	(501,406)	1,537,204	1,537,204
Change in short term borrowings	162,000	162,000	(232,860)	(232,860)
Change in provisions	90,098	90,098	(15,973)	(15,973)
Change in other liabilities	(185,983)	(185,309)	482,871	483,008
Cash flows from operating activities	1,051,300	1,055,370	797,431	803,500
Interest received	414,257	414,257	743,485	743,645
Interest paid	(46,633)	(46,633)	(101,904)	(101,904)
Income tax paid	(199,750)	(203,820)	(345,741)	(347,000)
Net cash from operating activities	1,219,174	1,219,174	1,093,271	1,098,241

Cash flows used in investing activities				
Purchase of investment securities	(12,017,786)	(12,029,786)	(19,057,537)	(19,061,989)
Sale/redemption of investment securities	12,007,389	12,019,389	20,084,024	20,084,024
Purchase of property and equipment	-	-	3,759	3,759
Net cash used in investing activities	(10,397)	(10,397)	1,030,246	1,025,794

Cash flows used in financing activities				
Lease repayment	(47,394)	(47,394)	(25,216)	(25,216)
Net cash used in financing activities	(47,394)	(47,394)	(25,216)	(25,216)

Net increase in cash and cash equivalents	1,161,383	1,161,383	2,098,301	2,098,819
Effect of exchange fluctuation on cash held	(643,420)	(643,420)	128,542	128,542
Cash and cash equivalents at 1 January	4,598,916	4,598,916	4,314,642	4,321,838
Cash and cash equivalents at 30 June *	5,116,879	5,116,879	6,541,485	6,549,199

* Cash and cash equivalents exclude Expected Credit Loss (ECL) of GH¢ 0.74 million (2024: GH¢ 5.8 million)

UNAUDITED SUMMARY OF CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2025

Bank	2025					
	Stated capital GH¢'000	Income surplus GH¢'000	Reserve fund GH¢'000	Credit risk reserve GH¢'000	Other reserves GH¢'000	Total Shareholders' Funds GH¢'000
2025						
Balance at 1 January 2025	400,000	1,016,367	764,825	18,376	(161,417)	2,038,151
Total Comprehensive income						
Profit for the year	-	280,192	-	-	-	280,192
Other comprehensive income						
Net gain from changes in fair value on FVOCI investment	-	-	-	-	136,855	136,855
Total Comprehensive income	-	280,192	-	-	136,855	417,047
Balance at 30 June 2025	400,000	1,296,559	764,825	18,376	(24,562)	2,455,198

Group	2025					
	Stated capital GH¢'000	Income surplus GH¢'000	Reserve fund GH¢'000	Credit risk reserve GH¢'000	Other reserves GH¢'000	Total Shareholders' Funds GH¢'000
2025						
Balance at 1 January 2025	400,000	1,030,965	764,825	18,376	(161,417)	2,052,749
Total Comprehensive income						
Profit for the year	-	290,055	-	-	-	290,055
Other comprehensive income						
Net gain from changes in fair value on FVOCI investment	-	-	-	-	136,855	136,855
Total Comprehensive income	-	290,055	-	-	136,855	426,910
Balance at 30 June 2025	400,000	1,321,020	764,825	18,376	(24,562)	2,479,659

Bank	2024					
	Stated capital GH¢'000	Income surplus GH¢'000	Reserve fund GH¢'000	Credit risk reserve GH¢'000	Other reserves GH¢'000	Total Shareholders' Funds GH¢'000
2024						
Balance at 1 January 2024	400,000	820,817	676,277	83,905	(56,206)	1,924,793
Total Comprehensive income						
Profit for the year	-	386,927	-	-	-	386,927
Other comprehensive income						
Net loss from changes in fair value on FVOCI investment	-	-	-	-	107,249	107,249
Total Comprehensive income	-	386,927	-	-	107,249	494,176
Balance at 30 June 2024	400,000	1,207,744	676,277	83,905	51,043	2,418,969

Group	2024					
	Stated capital GH¢'000	Income surplus GH¢'000	Reserve fund GH¢'000	Credit risk reserve GH¢'000	Other reserves GH¢'000	Total Shareholders' Funds GH¢'000
2024						
Balance at 1 January 2024	400,000	827,577	676,277	83,905	(56,206)	1,931,553
Total Comprehensive income						
Profit for the year	-	393,010			-	393,010
Other comprehensive income						
Net loss from changes in fair value on FVOCI investment	-	-	-	-	107,249	107,249
Total Comprehensive income	-	393,010	-	-	107,249	500,259
Balance at 30 June 2024	400,000	1,220,587	676,277	83,905	51,043	2,431,812

The summary financial statements presented in this publication are extracts from the unaudited financial statements for the period ended 30 June 2025, which are available for inspection at the Head Office of Standard Chartered Bank Ghana PLC located at the No. 87 Independence Avenue, Accra.

SUMMARY NOTES TO THE UNAUDITED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. Significant Accounting Policies		
The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB) and adopted by the Institute of Chartered Accountants, Ghana (ICAG) and are consistent with those applied in the preparation of the annual consolidated financial statements.		
2. Quantitative Disclosures	2025	2024
i. Capital Adequacy Ratio (%)	30.75	28.81
ii. Common Equity Tier 1 (%)	27.64	25.70
iii. Tier 1 (%)	27.75	25.81
iv. Leverage ratio (%)	13.89	11.09
v. Non-performing loan (NPL) ratio (%) - Gross basis	18.17	28.96
vi. Non-performing loan (NPL ratio less loss category) (%)	2.79	15.54
vii. Liquid Ratio (%)	86.39	93.57
viii. Contingent Liabilities (GH¢'000)	18,553	17,300

3. Qualitative Disclosures	
i. The Bank's dominant risks are credit risk, liquidity risk, market risk, and operational risk. ii. The Bank's Risk Management Framework, defines the approach to risk management and the framework within which risks are managed and risk-return trade-offs made. The risk management framework establishes common principles & standards for the management and control of all risks, provides a shared framework and language to improve awareness of risk management processes and provides clear accountability and responsibility for risk management. The core components of the risk management framework include our risk classifications, risk principles and standards, definitions of roles and responsibilities and governance structure.	

The processes followed in risk measurement and their management for the period ended 30 June 2025 are consistent with those followed for the year ended 31 December 2024.

4. Defaults in Statutory Liquidity and Accompanying Sanctions	2025	2024
i. Default in statutory liquidity (times)	Nil	Nil
ii. Sanctions (GH¢)	Nil	Nil

The financial statements do not contain untrue statements, misleading facts or omit material facts to the best of our knowledge.

These financial statements were approved by the Board of Directors on 30 July 2025 and signed on its behalf by:

Signed	Signed
Xorse Godzi Executive Director	Albert Larweh Asante Executive Director