

Unaudited Statement of comprehensive income *For the second quarter ended 30th June 2025*

	lotes	30-Jun-25	30-Jun-24	% change
		D'000	D'000	
Interest and similar income	2	669,864	514,224	30%
Interest and similar expense	3	(131,379)	(65,606)	100%
Net Interest Income		538,485	448,618	20%
Fees and commission income		121,128	113,646	7%
Fees and commission expense		(6,345)	(9,728)	-35%
Net fee and commission income		114,783	103,918	10%
Net trading income		16,428	15,999	3%
Other operating income		20,435	23,626	-14%
Operating income		690,131	592,161	17%
Net impairment loss on financial asset		64,812	(21,855)	-397%
Personnel expenses		(171,183)	(160,447)	7%
Depreciation and amortization		(43,528)	(42,462)	3%
Other expenses		(187,651)	(155,228)	21%
		(337,550)	(379,992)	-11%
Profit before income tax		352,581	212,169	66%
Income tax expense	4	(95,195)	(57,287)	66%
Profit for the period		257,386	154,882	66%
Other comprehensive income, net of income tax				
Items that will not be reclassified to profit or loss:		-	-	0%
Net gain on fair value equity intructment at FVOCI		-	-	0%
Revaluation reserve		-	-	0%
Other comprehensive income for the period (net of tax)		-	-	0%
Total comprehensive income for the period		257,386	154,882	66%
Profit attributable to equity holders of the Bank		257,386	154,882	66%
Total comprehensive income attributable to equity holders of the Bank		257,386	154,882	66%
Basic/diluted earnings per share (Bututs)		64	39	66%

Exchange Rate: \$1=71.3



Unaudited Statement of financial position				
As at 30th June 2025				
	Notes	30-Jun-25	30-Jun-24	
		D'000	D'000	% change
ASSETS				
Cash and cash equivalents	5	4,503,426	4,742,461	-5%
Financial assets at amortised cost	6	4,271,145	2,507,765	70%
Loans and advances to customers	7	4,422,986	3,687,937	20%
Investment in other equity securities	6	215,284	194,463	11%
Deferred tax asset		26,373	10,653	148%
Current tax assets		8,992	22,611	100%
Right-of-Use assets		14,049	16,994	-17%
Property, plant and equipment		1,054,629	958,293	10%
Intangible assets		31,687	45,565	-30%
Other assets		243,836	145,004	68%
TOTAL ASSETS		14,792,407	12,331,746	20%
LIABILITIES				
Deposits from Customers	8	12,820,346	10,732,922	19%
Employee benefit obligations		3,160	1,252	152%
Finance lease liabiliies		4,925	3,441	43%
Other liabilities		173,071	113,682	52%
TOTAL LIABILITIES		13,001,502	10,851,297	20%
EQUITY				
Stated capital		400,000	200,000	100%
Income surplus		666,074	465,953	43%
Statutory reserves		199,986	332,687	-40%
Revaluation reserve		385,401	385,401	0%
Credit Risk Reserve		26,694	10,538	153%
Fair value reserve		112,750	85,870	31%
Total equity attributable to equity holders of the Bank		1,790,905	1,480,449	21%
TOTAL LIABILITIES AND EQUITY		14,792,407	12,331,746	20%



Unaudited Statement of cashflows			
For the second quarter ended 30th June 2025			
1		30-Jun-25	30-Jun-24
N	otes	D'000	D'000
CASHFLOWS FROM OPERATING ACTIVITIES			
Profit for the year before taxes		347,697	204,996
Adj. to PBT to net cash provided by operating activities:		•	
Depreciation and amortization		43,528	42,462
Net impairment loss on financial assets		(64,812)	21,855
Net interest income		(538,485)	(448,618)
Profit on sale of asset		(171)	(63)
	_	(212,243)	(179,368)
		(=1=,= 10)	(177,500)
Changes in financial assets at amortised cost		(158,434)	(8,982)
Changes in loans and advances to customers		432,336	574,665
Changes in other assets		(87,262)	(15,956)
Changes in deposits from customers		2,240,339	769,620
Changes in other liabilities and provisions		86,971	15,258
Changes in other natifices and provisions	_	2,301,707	1,155,237
		2,301,707	1,133,237
Interest and dividends received		669,864	514,224
Interest paid		(131,379)	(65,606)
Income tax paid		(63,090)	
Net cash from operating activities	_	2,777,102	(65,796) 1,538,059
Net cash from operating activities	=	2,777,102	1,330,037
CASHFLOWS FROM INVESTING ACTIVITIES			
Purchase of property and equipment		(89,809)	(62,987)
Proceeds from sale of property and equipment		171	63
Net cash used in investing activities		(89,638)	(62,924)
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CASHFLOWS FROM FINANCING ACTIVITIES			
Dividends paid		_	(90,000)
Net cash used in financing activities	_	-	(90,000)
	_		(2 0,000)
7			
NET DECREASE IN CASH AND CASH EQUIVALENTS		2,687,464	1,385,135
Cash and cash equivalents at beginning of the period		1,811,078	3,350,153
Effects of exchange rate fluctuations on cash held		4,884	7,173
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CASH AND CASH EQUIVALENTS AT END OF JUNE	5	4,503,426	4,742,461



ACCOUNTING POLICIES
There were no changes in accounting policy

2.

Note	INTEREST AND SIMILAR INCOME		
Interest on commercial advances 377,622 322,196 Interest on treasury bills and bonds 276,105 176,574 Interest from Nostros and Interbank 16,137 15,454		30-Jun-25	30-Jun-24
Interest on treasury bills and bonds		D'000	D'000
Interest on treasury bills and bonds	Interest on communical advances	277 622	222 106
Interest from Nostros and Interbank 16,137 15,454 669,864 514,224 3.		,	
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NITEREST AND SIMILAR EXPENSE 30-Jun-25 D'000 D'000 Interest on savings accounts 72,851 60,090 Interest on time deposits 42,927 5,516 Interest on nostros and interbank 15,601 0 Interest on nostros and interbank 131,379 65,606 Interest on nostros and interbank 30-Jun-25 30-Jun-24 PROFIT BEFORE TAXATION 30-Jun-25 30-Jun-24 Profit before taxation is stated after charging/ (crediting): 811 868 Directors fees and sitting allowances 4,150 4,028 Cain on disposal of fixed assets 1(71) (63) Net impairment (gain) / loss on financial assets 64,812 21,855 Secondary	interest from ivostros and interbank	10,137	15,454
NTEREST AND SIMILAR EXPENSE 30-Jun-25 D'000 D'000 D'0000		669,864	514,224
Note			
D'000 D'00	INTEREST AND SIMILAR EXPENSE		
Interest on savings accounts			
Interest on time deposits		D'000	D'000
Interest on time deposits	Interest on savings accounts	72,851	60,090
131,379 65,606 4.		42,927	5,516
4. PROFIT BEFORE TAXATION Profit before taxation is stated after charging/ (crediting): 30-Jun-25 D'000 30-Jun-25 D'000 30-Jun-24 D'000 30-Jun-24 D'000 20-Jun-25 D'000 30-Jun-25 D'000 30-Jun-25 D'000 30-Jun-25 D'000 30-Jun-25 D'000 30-Jun-25 D'000 30-Jun-25 D'000 30-Jun-24 D'000 30-Jun-25 D'000 30-Jun-25 D'000 30-Jun-25 D'000 30-Jun-24 D'000 30-Jun-25 D'000 30-Jun-24 D'000 30-Jun-25 D'000 30-Jun-24 D'000 30-Jun-25 D'000 30-Jun-25 D'000 30-Jun-25 D'000 30-Ju	Interest on nostros and interbank	15,601	0
PROFIT BEFORE TAXATION 30-Jun-25 D'000 30-Jun-25 D'000 Profit before taxation is stated after charging/ (crediting): 811 868 Auditor's remuneration 811 868 Directors fees and sitting allowances 4,150 4,028 Gain on disposal of fixed assets (171) (63) Net impairment (gain) / loss on financial assets (64,812) 21,855 5. CASH AND CASH EQUIVALENTS Balances with Central Bank of The Gambia 30-Jun-25 D'000 30-Jun-24 D'000 Balances with local banks 370,000 300,000 Balances with foreign banks 1,807,313 1,948,518 Cash in hand - local 278,904 288,996 Cash in hand - foreign 631,055 138,574 Treasury Bills with maturity periods of less than 3 months 4,460 5,000		131,379	65,606
PROFIT BEFORE TAXATION 30-Jun-25 D'000 30-Jun-25 D'000 Profit before taxation is stated after charging/ (crediting): 811 868 Auditor's remuneration 811 868 Directors fees and sitting allowances 4,150 4,028 Gain on disposal of fixed assets (171) (63) Net impairment (gain) / loss on financial assets (64,812) 21,855 5. CASH AND CASH EQUIVALENTS Balances with Central Bank of The Gambia 30-Jun-25 D'000 30-Jun-24 D'000 Balances with local banks 370,000 300,000 Balances with foreign banks 1,807,313 1,948,518 Cash in hand - local 278,904 288,996 Cash in hand - foreign 631,055 138,574 Treasury Bills with maturity periods of less than 3 months 4,460 5,000	4		
Profit before taxation is stated after charging/ (crediting): 30-Jun-25 D'000 30-Jun-25 D'000 Auditor's remuneration 811 868 Directors fees and sitting allowances 4,150 4,028 Gain on disposal of fixed assets (171) (63) Net impairment (gain) / loss on financial assets (64,812) 21,855 5. CASH AND CASH EQUIVALENTS Balances with Central Bank of The Gambia 30-Jun-25 D'000 D'000 Balances with Central Bank of The Gambia 1,411,694 2,061,373 Balances with foreign banks 370,000 300,000 Balances with foreign banks 1,807,313 1,948,518 Cash in hand - local 278,904 288,996 Cash in hand - foreign 631,055 138,574 Treasury Bills with maturity periods of less than 3 months 4,460 5,000			
Profit before taxation is stated after charging/ (crediting): Auditor's remuneration		30-Jun-25	30-Jun-24
Auditor's remuneration 811 868 Directors fees and sitting allowances 4,150 4,028 Gain on disposal of fixed assets (171) (63) Net impairment (gain) / loss on financial assets (64,812) 21,855 Standard Foreign 1,411,694 2,061,373 Balances with Central Bank of The Gambia 1,411,694 2,061,373 Balances with foreign banks 370,000 300,000 Balances with foreign banks 1,807,313 1,948,518 Cash in hand - local 278,904 288,996 Cash in hand - foreign 631,055 138,574 Treasury Bills with maturity periods of less than 3 months 4,460 5,000			
Directors fees and sitting allowances 4,150 4,028 Gain on disposal of fixed assets (171) (63) Net impairment (gain) / loss on financial assets (64,812) 21,855 5. CASH AND CASH EQUIVALENTS 30-Jun-25 30-Jun-24 Balances with Central Bank of The Gambia 1,411,694 2,061,373 Balances with local banks 370,000 300,000 Balances with foreign banks 1,807,313 1,948,518 Cash in hand - local 278,904 288,996 Cash in hand - foreign 631,055 138,574 Treasury Bills with maturity periods of less than 3 months 4,460 5,000	Profit before taxation is stated after charging/ (crediting):		
Directors fees and sitting allowances 4,150 4,028 Gain on disposal of fixed assets (171) (63) Net impairment (gain) / loss on financial assets (64,812) 21,855 5. CASH AND CASH EQUIVALENTS 30-Jun-25 30-Jun-24 Balances with Central Bank of The Gambia 1,411,694 2,061,373 Balances with local banks 370,000 300,000 Balances with foreign banks 1,807,313 1,948,518 Cash in hand - local 278,904 288,996 Cash in hand - foreign 631,055 138,574 Treasury Bills with maturity periods of less than 3 months 4,460 5,000	Auditor's remuneration	811	868
Gain on disposal of fixed assets (171) (63) Net impairment (gain) / loss on financial assets (64,812) 21,855 CASH AND CASH EQUIVALENTS 30-Jun-25 30-Jun-25 30-Jun-24 Balances with Central Bank of The Gambia 1,411,694 2,061,373 Balances with local banks 370,000 300,000 Balances with foreign banks 1,807,313 1,948,518 Cash in hand - local 278,904 288,996 Cash in hand - foreign 631,055 138,574 Treasury Bills with maturity periods of less than 3 months 4,460 5,000			
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Balances with foreign banks 1,807,313 1,948,518 Cash in hand - local 278,904 288,996 Cash in hand - foreign 631,055 138,574 Treasury Bills with maturity periods of less than 3 months 4,460 5,000	Balances with Central Bank of The Gambia	1,411,694	2,061,373
Cash in hand - local 278,904 288,996 Cash in hand - foreign 631,055 138,574 Treasury Bills with maturity periods of less than 3 months 4,460 5,000	Balances with local banks	370,000	300,000
Cash in hand - local 278,904 288,996 Cash in hand - foreign 631,055 138,574 Treasury Bills with maturity periods of less than 3 months 4,460 5,000	Balances with foreign banks	1,807,313	1,948,518
Treasury Bills with maturity periods of less than 3 months 4,460 5,000	Cash in hand - local	278,904	288,996
		631,055	138,574
4,503,426 4,742,461	Treasury Bills with maturity periods of less than 3 months	4,460	5,000
		4,503,426	4,742,461



6. INVESTMENTS Financial assets at amortised cost Treasury Bills Gambia Government bonds Equity Investments 7. LOANS AND ADVANCES Loans and Advances Overdrafts NAWEC bond Less: Allowance for impairment 8. CUSTOMER DEPOSITS	30-Jun-25 D'000 2,745,345 1,525,800 4,271,145 215,284 4,486,429 30-Jun-25 D'000 2,223,348 2,128,697 150,000	30-Jun-24 D'000 1,072,815 1,434,950 2,507,765 194,463 2,702,228 30-Jun-24 D'000 2,377,131
Financial assets at amortised cost Treasury Bills Gambia Government bonds Equity Investments 7. LOANS AND ADVANCES Loans and Advances Overdrafts NAWEC bond Less: Allowance for impairment 8.	D'000 2,745,345 1,525,800 4,271,145 215,284 4,486,429 30-Jun-25 D'000 2,223,348 2,128,697	D'0000 1,072,815 1,434,950 2,507,765 194,463 2,702,228 30-Jun-24 D'0000 2,377,131
Treasury Bills Gambia Government bonds Equity Investments 7. LOANS AND ADVANCES Loans and Advances Overdrafts NAWEC bond Less: Allowance for impairment 8.	2,745,345 1,525,800 4,271,145 215,284 4,486,429 30-Jun-25 D'000 2,223,348 2,128,697	1,072,815 1,434,950 2,507,765 194,463 2,702,228 30-Jun-24 D'000 2,377,131
Treasury Bills Gambia Government bonds Equity Investments 7. LOANS AND ADVANCES Loans and Advances Overdrafts NAWEC bond Less: Allowance for impairment 8.	1,525,800 4,271,145 215,284 4,486,429 30-Jun-25 D'000 2,223,348 2,128,697	1,434,950 2,507,765 194,463 2,702,228 30-Jun-24 D'000 2,377,131
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Loans and Advances Overdrafts NAWEC bond Less: Allowance for impairment	D'000 2,223,348 2,128,697	D'000 2,377,131
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Overdrafts NAWEC bond Less: Allowance for impairment 8.	D'000 2,223,348 2,128,697	D'000 2,377,131
Overdrafts NAWEC bond Less: Allowance for impairment 8.	2,223,348 2,128,697	2,377,131
Overdrafts NAWEC bond Less: Allowance for impairment	2,128,697	
NAWEC bond Less: Allowance for impairment 8.	2,128,697	
Less: Allowance for impairment 8.		1,404,767
Allowance for impairment 8.	150,000	8,934
Allowance for impairment 8.	4,502,045	3,790,832
8.		
	(79,059)	(102,895)
	4,422,986	3,687,937
CUSTOMER DEPOSITS	, , ,	-,,-
	30-Jun-25	30-Jun-24
	D'000	D'000
Current accounts	4,802,077	4,082,663
Savings accounts	7,230,308	6,460,410
Fixed deposits		189,849
	787,961	

THE FINANCIAL STATEMENTS DO NOT CONTAIN UNTRUE STATEMENTS, MISLEADING FACTS OR OMIT MATERIAL FACTS TO THE BEST OF OUR KNOWLEDGE.

Signed Signed

Mrs. Njilan Senghore Managing Director Mr. Ansumana L.N Touray Director