



Unaudited Statement of comprehensive income

For the second quarter ended 30th June 2025

	Notes	30-Jun-25 D'000	30-Jun-24 D'000	% change
Interest and similar income	2	669,864	514,224	30%
Interest and similar expense	3	(131,379)	(65,606)	100%
Net Interest Income		538,485	448,618	20%
Fees and commission income		121,128	113,646	7%
Fees and commission expense		(6,345)	(9,728)	-35%
Net fee and commission income		114,783	103,918	10%
Net trading income		16,428	15,999	3%
Other operating income		20,435	23,626	-14%
Operating income		690,131	592,161	17%
Net impairment loss on financial asset		64,812	(21,855)	-397%
Personnel expenses		(171,183)	(160,447)	7%
Depreciation and amortization		(43,528)	(42,462)	3%
Other expenses		(187,651)	(155,228)	21%
		(337,550)	(379,992)	-11%
Profit before income tax		352,581	212,169	66%
Income tax expense	4	(95,195)	(57,287)	66%
Profit for the period		257,386	154,882	66%
Other comprehensive income, net of income tax				
Items that will not be reclassified to profit or loss:		-	-	0%
Net gain on fair value equity instrument at FVOCI		-	-	0%
Revaluation reserve		-	-	0%
Other comprehensive income for the period (net of tax)		-	-	0%
Total comprehensive income for the period		257,386	154,882	66%
Profit attributable to equity holders of the Bank		257,386	154,882	66%
Total comprehensive income attributable to equity holders of the Bank		257,386	154,882	66%
Basic/diluted earnings per share (Bututs)		64	39	66%

Exchange Rate: \$1=71.3



Unaudited Statement of financial position

As at 30th June 2025

	Notes	30-Jun-25 D'000	30-Jun-24 D'000	% change
ASSETS				
Cash and cash equivalents	5	4,503,426	4,742,461	-5%
Financial assets at amortised cost	6	4,271,145	2,507,765	70%
Loans and advances to customers	7	4,422,986	3,687,937	20%
Investment in other equity securities	6	215,284	194,463	11%
Deferred tax asset		26,373	10,653	148%
Current tax assets		8,992	22,611	100%
Right-of-Use assets		14,049	16,994	-17%
Property, plant and equipment		1,054,629	958,293	10%
Intangible assets		31,687	45,565	-30%
Other assets		243,836	145,004	68%
TOTAL ASSETS		14,792,407	12,331,746	20%
LIABILITIES				
Deposits from Customers	8	12,820,346	10,732,922	19%
Employee benefit obligations		3,160	1,252	152%
Finance lease liabilities		4,925	3,441	43%
Other liabilities		173,071	113,682	52%
TOTAL LIABILITIES		13,001,502	10,851,297	20%
EQUITY				
Stated capital		400,000	200,000	100%
Income surplus		666,074	465,953	43%
Statutory reserves		199,986	332,687	-40%
Revaluation reserve		385,401	385,401	0%
Credit Risk Reserve		26,694	10,538	153%
Fair value reserve		112,750	85,870	31%
Total equity attributable to equity holders of the Bank		1,790,905	1,480,449	21%
TOTAL LIABILITIES AND EQUITY		14,792,407	12,331,746	20%



Unaudited Statement of cashflows

For the second quarter ended 30th June 2025

	Notes	30-Jun-25 D'000	30-Jun-24 D'000
CASHFLOWS FROM OPERATING ACTIVITIES			
Profit for the year before taxes		347,697	204,996
Adj. to PBT to net cash provided by operating activities:			
Depreciation and amortization		43,528	42,462
Net impairment loss on financial assets		(64,812)	21,855
Net interest income		(538,485)	(448,618)
Profit on sale of asset		(171)	(63)
		<u>(212,243)</u>	<u>(179,368)</u>
Changes in financial assets at amortised cost		(158,434)	(8,982)
Changes in loans and advances to customers		432,336	574,665
Changes in other assets		(87,262)	(15,956)
Changes in deposits from customers		2,240,339	769,620
Changes in other liabilities and provisions		86,971	15,258
		<u>2,301,707</u>	<u>1,155,237</u>
Interest and dividends received		669,864	514,224
Interest paid		(131,379)	(65,606)
Income tax paid		(63,090)	(65,796)
Net cash from operating activities		<u>2,777,102</u>	<u>1,538,059</u>
CASHFLOWS FROM INVESTING ACTIVITIES			
Purchase of property and equipment		(89,809)	(62,987)
Proceeds from sale of property and equipment		171	63
Net cash used in investing activities		<u>(89,638)</u>	<u>(62,924)</u>
CASHFLOWS FROM FINANCING ACTIVITIES			
Dividends paid		-	(90,000)
Net cash used in financing activities		<u>-</u>	<u>(90,000)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		2,687,464	1,385,135
Cash and cash equivalents at beginning of the period		1,811,078	3,350,153
Effects of exchange rate fluctuations on cash held		4,884	7,173
CASH AND CASH EQUIVALENTS AT END OF JUNE	5	4,503,426	4,742,461



1.
ACCOUNTING POLICIES

There were no changes in accounting policy

2.
INTEREST AND SIMILAR INCOME

	30-Jun-25	30-Jun-24
	D'000	D'000
Interest on commercial advances	377,622	322,196
Interest on treasury bills and bonds	276,105	176,574
Interest from Nostros and Interbank	16,137	15,454
	669,864	514,224

3.
INTEREST AND SIMILAR EXPENSE

	30-Jun-25	30-Jun-24
	D'000	D'000
Interest on savings accounts	72,851	60,090
Interest on time deposits	42,927	5,516
Interest on nostros and interbank	15,601	0
	131,379	65,606

4.
PROFIT BEFORE TAXATION

	30-Jun-25	30-Jun-24
	D'000	D'000
Profit before taxation is stated after charging/ (crediting):		
Auditor's remuneration	811	868
Directors fees and sitting allowances	4,150	4,028
Gain on disposal of fixed assets	(171)	(63)
Net impairment (gain) / loss on financial assets	(64,812)	21,855

5.
CASH AND CASH EQUIVALENTS

	30-Jun-25	30-Jun-24
	D'000	D'000
Balances with Central Bank of The Gambia	1,411,694	2,061,373
Balances with local banks	370,000	300,000
Balances with foreign banks	1,807,313	1,948,518
Cash in hand - local	278,904	288,996
Cash in hand - foreign	631,055	138,574
Treasury Bills with maturity periods of less than 3 months	4,460	5,000
	4,503,426	4,742,461

**TRUST BANK****6.
INVESTMENTS**

	30-Jun-25	30-Jun-24
	D'000	D'000
<u>Financial assets at amortised cost</u>		
Treasury Bills	2,745,345	1,072,815
Gambia Government bonds	1,525,800	1,434,950
	4,271,145	2,507,765
Equity Investments	215,284	194,463
	4,486,429	2,702,228

**7.
LOANS AND ADVANCES**

	30-Jun-25	30-Jun-24
	D'000	D'000
Loans and Advances	2,223,348	2,377,131
Overdrafts	2,128,697	1,404,767
NAWEC bond	150,000	8,934
	4,502,045	3,790,832
<i>Less:</i>		
Allowance for impairment	(79,059)	(102,895)
	4,422,986	3,687,937

**8.
CUSTOMER DEPOSITS**

	30-Jun-25	30-Jun-24
	D'000	D'000
Current accounts	4,802,077	4,082,663
Savings accounts	7,230,308	6,460,410
Fixed deposits	787,961	189,849
	12,820,346	10,732,922

THE FINANCIAL STATEMENTS DO NOT CONTAIN UNTRUE STATEMENTS, MISLEADING FACTS OR OMIT MATERIAL FACTS TO THE BEST OF OUR KNOWLEDGE.

Signed

Mrs. Njilan Senghore
Managing Director

Signed

Mr. Ansumana L.N Touray
Director