

## Media Release

For Immediate Release

### **Republic Bank (Ghana) PLC**

#### **Rolls Out Irresistible Cedi Mortgage Campaign with Interest Rate in the 'Teens' to Make Homeownership a Reality for Ghanaians**

**Accra, Monday, 9<sup>th</sup> June 2025** – In response to the appreciation of the Ghana cedi and current economic indicators, Republic Bank (Ghana) PLC is proud to announce the rollout of its Low Cedi Mortgage Interest Rate Campaign, offering an unmatched opportunity for Ghanaians to secure affordable mortgage financing.

This strategic campaign, running from now until August 2025, is tailored to empower individuals and families across the country to own their dream homes with ease. With mortgage interest rates now in the **'teens'**, Republic Bank is delivering the lowest and most competitive mortgage offerings on the market today.

Speaking on the campaign, Dr. Benjamin Dzoboku, Managing Director of Republic Bank, said: "At Republic Bank, we understand that homeownership is more than a dream, it's a cornerstone of financial independence and stability. With the cedi performing strongly, we are passing the benefits onto Ghanaians through highly attractive mortgage packages. This is a golden moment for potential homeowners to make their move."

The Bank's Head of Mortgage, Mr. Dan Adjetei Mohenu, also emphasized the unique value of this campaign, saying, "Our reduced cedi mortgage interest rates translate into increased loan amounts, substantial savings on total interest paid, and flexible terms to suit every borrower's need. The interest rate is fixed for the entire period of the loan. Whether you are buying your first home, refinancing your existing mortgage loans with other financial institutions, or upgrading, now is the perfect time to act. Individuals who have existing mortgage loans with other financial institutions can also refinance using this offer and enjoy the benefits"

Key Benefits of the Campaign Include:

- Interest rates in the **'teens' and fixed**
- Lower monthly instalments
- Long-term savings on interest payments
- Flexible loan arrangements
- Access to Republic Bank's experienced mortgage advisory services

Republic Bank has long been a pioneer in mortgage financing in Ghana and continues to lead with innovative solutions tailored to the evolving needs of customers. This campaign aligns with the Bank's vision to make homeownership more accessible and affordable for Ghanaians, especially during this period of economic optimism.

Prospective homeowners are encouraged to visit any Republic Bank branch across the nation or contact the Bank's Mortgage Hub in **Accra at 0540109649** or the **Kumasi Mortgage Hub at 0540109901** to speak with a dedicated mortgage specialist, or email [myhome@republicghana.com](mailto:myhome@republicghana.com) for more information.

"There's never been a better time to take the bold step towards owning your home," Dr. Dzoboku added. "Let Republic Bank walk with you on this rewarding journey."

For more information, visit [www.republicghana.com](http://www.republicghana.com). **End //**

#### **About Republic Bank (Ghana) PLC:**

Republic Bank (Ghana) PLC, a subsidiary of Republic Financial Holdings Limited (RFHL) of Trinidad and Tobago, is the largest and most profitable independent bank in the Caribbean. Republic Bank Ghana is Ghana's leading Universal Banking institution and the most diversified financial institution with a strong reputation for innovation and excellence. The Bank is committed to providing market-leading solutions that drive growth and financial empowerment in Ghana and beyond. As a one-stop financial institution, the Bank's services include Corporate,

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Commercial, and Retail Banking, Investment Banking, Trustee Services, Mortgage Banking, Visa Credit and Debit Cards, and Microfinance.

The Bank's parent company, RFHL, is the largest and most profitable independent Bank in the English-speaking Caribbean, having served the region for over 187 years with a total Asset base of over USD 18.5 billion at the end of the 2024 financial year. The Bank focuses on four (4) SDG goals – Good Health and Well-being, Quality Education, Clean Water and Sanitation and Climate Action as part of its Corporate Social Responsibility under its umbrella initiative Power to Make a Difference (PMAD).