

**PRESS RELEASE**

**Ecobank Transnational Incorporated Appoints Group  
Chief Financial Officer Ayo Adepoju as Group  
Executive Director**

**Lomé, Togo, 5 June 2025** – The Board of Directors of Ecobank Transnational Incorporated (ETI), the parent company of the Ecobank Group, is pleased to announce the appointment of **Ayo Adepoju, the current Group Chief Financial Officer (CFO)**, to the Board as **Group Executive Director**, effective 4 June 2025.

Ayo brings two decades of broad-based leadership experience and deep institutional knowledge as a proud product of the Ecobank Group. His expertise spans financial management, capital markets, strategic planning, capital raising and structuring, treasury management, investor relations, business performance management, governance, enterprise transformation, financial due diligence, internal control, and risk-based audit.

As a distinguished finance executive, Ayo has been instrumental in shaping the Group's financial transformation, capital strategy, and long-term resilience. Since joining Ecobank in 2012, he has held several key leadership positions, including Group Financial Controller, Group Head of Business Performance and Analytics, and currently Group CFO.

Over the years, Ayo has led numerous strategic initiatives, including landmark capital market transactions such as Eurobonds, Basel III-compliant instruments, and sustainability-linked debt. These efforts have significantly enhanced Ecobank's presence in international capital markets and strengthened transparency and investor engagement.

Prior to joining Ecobank, Ayo worked at PricewaterhouseCoopers (PwC) in London and Lagos, serving in the Financial Services Practice.

Commenting on the appointment, **Papa Madiaw Ndiaye**, Chairman of the Ecobank Group, stated: "On behalf of my fellow directors, I commend Ayo for his outstanding performance and warmly welcome him to the ETI board. Ayo's proven leadership has fostered trusted relationships with the Board and made this appointment both natural and strategic for the Group's future.

I believe that Ayo embodies Ecobank's renewed talent philosophy, a homegrown leader with global exposure and a compelling track record. His intellect, integrity, and impact-driven leadership have long been evident. His appointment to the Board is a testament to our belief in recognizing and elevating excellence from within."

**Jeremy Awori**, Group Chief Executive Officer, added: "Ayo has played a critical role in strengthening Ecobank's financial resilience and enabling sustainable business growth. His ability to manage complexity, innovate in financial strategy, align finance with enterprise-wide transformation, and lead collaboratively has made him a critical member of our executive team. I look forward to deepening our partnership as we drive forward our Growth, Transformation & Returns strategy."

Ayo holds a First-Class Honours degree from the University of Lagos and is a Fellow of both the Institute of Chartered Accountants of Nigeria (ICAN) and the Chartered Institute of Management Accountants (CIMA), UK. He also holds an MBA from Warwick Business School and a PhD in Organizational Leadership from Regent University, USA.

He has completed executive education programs at Wharton, London Business School, and most recently in 2024, the Advanced Management Program at Harvard Business School. An official member of the Forbes Finance Council, he is also a published author and respected thought leader in finance and organizational strategy.

This appointment reinforces Ecobank's continued commitment to nurturing internal talent and promoting leadership excellence across Africa.

  
Madibinet Cisse  
Company Secretary



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**About Ecobank Group (or 'Ecobank Transnational Incorporated' or 'ETI')**

Ecobank Group is the leading private pan-African banking group with unrivalled African expertise. Present in 35 sub-Saharan African countries, as well as France, the UK, UAE and China, its unique pan-African platform provides a single gateway for payments, cash management, trade and investment. The Group employs over 15,000 people and offers Consumer, Commercial, Corporate and Investment Banking products, services and solutions across multiple channels, including digital, to over 32 million customers. For further information, please visit [ecobank.com](http://ecobank.com).