



Accra, Ghana, 23rd May 2025

Notice of Conversion of Preference Shares to Ordinary Shares

CalBank Plc (“CalBank” or the “Bank”) wishes to inform its shareholders that, following approval by the Board of Directors and subsequent approval by shareholders at the Bank’s Annual General Meeting held in Accra on 20 March 2025, the Bank will proceed with the conversion of all outstanding preference shares into ordinary shares.

The total 47,765,376 preference shares were issued under the renounceable rights issue of the Bank completed on 8 July 2024. The conversion will be executed on a one-for-one basis, in accordance with the provisions outlined in Section 1.5.3 (Conversion) of the Rights Issue Offer Circular dated 30 January 2024.

The key dates and timetable for the conversion follows:

Activity	Date	Time
Notification / Press Release	Friday, 23 rd May 2025	4.00pm
Last Day of Trading in Preference Shares on GSE	Tuesday, 27 th May 2025	3:30 pm
Suspension of Trading in Preference Shares on GSE	Wednesday, 28 th May 2025	09.00am
Record Date	Friday, 30 th May 2025	4.00pm
Conversion Date	Monday, 2 nd June 2025	4.00pm
Crediting of Ordinary Shares to Preference Shareholders	Monday, 2 nd June 2025	4.00pm
Additional Listing and Trading of Converted Ordinary Shares	Wednesday, 4 th June 2025	09:30am

If you have any questions regarding the conversion, please do not hesitate to contact:

CalBank Plc
23 Independence Ave
Accra-Ghana
Tel: 233 (0) 302 680081,680083
Email: investorrelations@calbank.net

IC Securities (Ghana) Ltd
No. 2, Johnson Sirleaf Road
Accra – Ghana
Tel: 233 (0) 308 250 051