

# Media Release

For Immediate Release

## **Republic Bank (Ghana) PLC Honoured for Outstanding Contribution to Ashanti Region's Economic Development at the Prestigious Ashanti Financial Services Awards.**

**Kumasi, Friday, 9<sup>th</sup> May 2025** – Republic Bank (Ghana) PLC has been honoured at the 22nd Ashanti Financial Services Excellence Awards and the 15<sup>th</sup> Ashanti Business Leaders Excellence Awards for its outstanding contribution to the economic development of the Ashanti Region in the banking category. The event, held in commemoration of the 75th birthday of His Royal Majesty Otumfuo Osei Tutu II, the Asantehene, recognized institutions making a significant impact in the Ashanti Region's financial and socio-economic landscape.

The award was presented by Nana Oguahyia Oduro Panin Birikorang I, New Edubiasehene, on behalf of Otumfuo Osei Tutu II. Receiving the award on behalf of Republic Bank were Mr. Fred Anyamesem, Northern Sector Manager, Mrs. Genevieve Aboney, Manager, Marketing and Communications, and Mrs. Gloria Debrah, Deputy Branch Manager, Kumasi Branch.

This recognition is a testament to Republic Bank's strong commitment to financial inclusion, economic empowerment, and community development in Ashanti and beyond. As a leading universal bank, Republic Bank has continuously introduced innovative financial solutions tailored to meet the unique needs of individuals, SMEs, MSMEs and Corporate customers across the region.

### **Mortgage and Housing Leadership in Ashanti**

As the pioneer of mortgage banking in Ghana, Republic Bank has distinguished itself in the housing finance sector by offering the lowest interest rates on the market and making homeownership accessible to more Ghanaians. The Bank has also recently **established a dedicated Mortgage Hub at Asokwa**, serving as a one-stop solution for prospective homeowners, entrepreneurs seeking equity release, and individuals looking to expand or improve their properties. This initiative aligns with the Bank's belief in building stronger communities through sustainable homeownership and property development.

### **Driving Business Growth and Financial Empowerment**

In addition to its housing initiatives, Republic Bank continues to support SMEs and MSMEs across the Ashanti Region through tailored business loans, capacity-building initiatives, and access to advisory services. The Bank's financial solutions are designed to help businesses scale, innovate, and thrive, positioning Republic Bank as the partner of choice for entrepreneurs and business owners.

To further empower business owners and professionals, Republic Bank has introduced Business Credit Cards, offering convenient, flexible, and secure payment options to help manage business expenses and improve cash flow. These cards are tailored to meet the needs of SMEs, professionals, and corporate customers who require controlled spending, detailed reporting, and financial agility.

In line with its commitment to premium service delivery, the Bank has also established a state-of-the-art Private Banking Office within the KNUST enclave, offering personalized financial solutions, wealth advisory services, and exclusive privileges to high-net-worth individuals and discerning customers. This new facility brings Republic Bank's hallmark of service excellence even closer to professionals, academics, and business leaders within the Ashanti Region.

### **Digital Banking and Customer-Centric Innovations**

Republic Bank is also championing digital transformation with its suite of convenient and secure digital banking services, including *RepublicMobileGhana*, *RepublicOnline*, *Republicussd\*414#*, and digital account opening. These platforms offer customers 24/7 access to banking, bringing greater convenience, efficiency, and inclusiveness to financial services delivery across the country.

### **Community and Youth Engagement**

The Bank remains committed to youth development, education, and financial literacy. Through partnerships with educational institutions like KNUST and targeted CSR programmes, Republic Bank is equipping the next generation with the tools to succeed in today's economy.

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Commenting on the award, Dr. Benjamin Dzoboku, Managing Director of Republic Bank (Ghana) PLC, said: “We are honoured to be recognized by His Royal Majesty Otumfuo Osei Tutu II and the organizers of the Ashanti Financial Services Excellence Awards, Top Brass Ghana. This accolade is a reflection of our deep-rooted commitment to empowering communities, enabling businesses, and improving lives. The Ashanti Region holds a strategic place in our vision for national growth, and we will continue to innovate and invest in solutions that support sustainable development.”

As Republic Bank celebrates this significant recognition, it reaffirms its vision as part of its five-year strategic plan to be the financial institution of choice, one that customers trust for innovative, accessible, and life-changing financial services.

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### About Republic Bank (Ghana) PLC:

Republic Bank (Ghana) PLC, a subsidiary of Republic Financial Holdings Limited (RFHL) of Trinidad and Tobago, is the largest and most profitable independent bank in the Caribbean. Republic Bank Ghana is Ghana’s leading Universal Banking institution and the most diversified financial institution with a strong reputation for innovation and excellence. The bank is committed to providing market-leading solutions that drive growth and financial empowerment in Ghana and beyond. As a one-stop financial institution, the Bank’s services include Corporate, Commercial, and Retail Banking, Investment Banking, Trustee Services, Mortgage Banking, Visa Credit and Debit Cards, and Microfinance.

The Bank’s parent company, RFHL, is the largest and most profitable independent Bank in the English-speaking Caribbean, having served the region for over 187 years with a total Asset base of over USD 18.5 billion at the end of the 2024 financial year. The Bank focuses on four SDG goals – Good Health and Well-being, Quality Education, Clean Water and Sanitation and Climate Action as part of its Corporate Social Responsibility under its umbrella initiative Power to Make a Difference (PMAD).



Nana Oguahyia Oduro Panin Birikorang I, New Edubiasehene presenting the Award to Republic Bank (Ghana) PLC officials from L-R, Mr. Fred Anyamesem (Northern Sector Manager), Mrs. Genevieve Aboney (Manager, Marketing and Communications), and Mrs. Gloria Debrah (Deputy Branch Manager, Kumasi)