

Media Release

For Immediate Release

Republic Bank (Ghana) PLC Announces Resignation of Non-Executive Director, Mr. Arimeyaw Ibn Saeed, from the Board

Accra, Monday, 12th May 2025 – Republic Bank (Ghana) PLC announces the resignation from the Board of Directors of Mr. Arimeyaw Ibn Saeed, a Non-Executive Director of the Bank and representative of the Social Security and National Insurance Trust (SSNIT), the Bank's second largest shareholder, effective April 28, 2025.

Mr. Ibn Saeed was formally appointed to the Board of Republic Bank (Ghana) PLC in September 2019 and served with distinction throughout his tenure. He also contributed meaningfully as a member of the following Board subcommittees – Audit Committee, Cyber, Information Security and Technology Committee and Chairperson of the Remuneration and Nominations Committee. He also chaired the Board of Republic Bofo Ghana Limited, a subsidiary of the Bank.

During his tenure, Mr. Ibn Saeed played an instrumental role in the Bank's governance and oversight. He assisted in strengthening operational controls, and supported the growth of micro, small, and medium-sized enterprises (MSMEs) as the chair of Republic Bofo. His understanding of risk, finance, and institutional frameworks contributed meaningfully to the Bank's overall stability and growth.

The Board of Directors, Management, and staff of Republic Bank extend our sincere gratitude to Mr. Ibn Saeed for his dedication, integrity, and exemplary service. The Board Chairman, Mr. Jonathan Prince Cann, expressed his gratitude saying that "Mr. Ibn Saeed's guidance and commitment have been invaluable to the Bank's progress, and we are truly grateful for his service." We wish him continued success in all future endeavors.

Republic Bank remains committed to sound corporate governance and will continue to uphold the highest standards in its leadership and oversight structures.

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About Republic Bank (Ghana) PLC:

Republic Bank (Ghana) PLC, a subsidiary of Republic Financial Holdings Limited (RFHL) of Trinidad and Tobago, is the largest and most profitable independent bank in the Caribbean. Republic Bank Ghana is Ghana's leading Universal Banking institution and the most diversified financial institution with a strong reputation for innovation and excellence. The bank is committed to providing market-leading solutions that drive growth and financial empowerment in Ghana and beyond. As a one-stop financial institution, the Bank's services include Corporate, Commercial, and Retail Banking, Investment Banking, Trustee Services, Mortgage Banking, Visa Credit and Debit Cards, and Microfinance.

The Bank's parent company, RFHL, is the largest and most profitable independent Bank in the English-speaking Caribbean, having served the region for over 187 years with a total Asset base of over USD 18.5 billion at the end of the 2024 financial year. The Bank focuses on four SDG goals – Good Health and Well-being, Quality Education, Clean Water and Sanitation and Climate Action as part of its Corporate Social Responsibility under its umbrella initiative Power to Make a Difference (PMAD).