



DIGICUT PRODUCTION & ADVERTISING PLC

**UNAUDITED FINANCIAL STATEMENT
FOR THE THREE-MONTH PERIOD ENDED
31 MARCH 2025**

DIGICUT PRODUCTION & ADVERTISING PLC

Unaudited financial statement for the three-month period ended 31 March 2025

COMPANY INFORMATION

DIRECTORS

Joseph Kusi-Tieku
John Sterlin
Victoria Aligboh
Raphael Ayitey

SECRETARY

Credibilis Unlimited

COMPANY REGISTRATION

PL000412017

REGISTERED ADDRESS

No. 350, Nima Court Avenue
Ward E, Block 2
Avenor – Accra, Ghana
+233546886775

AUDITOR

Adom Boafo & Associates
Mango Street Avenue
Asylum Down – Accra, Ghana
+233302788324

BANKERS

Ecobank Ghana Limited

ADVISOR

Teak Tree Brokerage Limited
F380/4 Osu La Crescent
Nyaniba Estate – Accra, Ghana
+233302978838

REGISTRAR

Central Securities Depository
4th Floor, Cedi House
Ridge – Accra, Ghana
+233302689313

STATEMENT OF COMPREHENSIVE INCOME

For the period ended 31st March, 2025

	Notes	YTD Mar-25 GHC	YTD Mar-24 GHC
Revenue	1	160,864	113,558
Cost of sales	2	(41,736)	(60,841)
Gross profit		119,128	52,717
Other operating income	3	62,410	3,500
Operating profit		181,538	56,218
Admin and general expenses	4	(285,120)	(116,262)
Profit before interest and tax		(103,581)	(60,044)
Finance cost		-	-
Profit before tax		(103,581)	(60,044)
Income tax expense		-	-
Profit after tax		(103,581)	(60,044)
Other comprehensive income		-	-
Total comprehensive income		(103,581)	(60,044)

DIGICUT PRODUCTION & ADVERTISING PLC

Unaudited financial statement for the three-month period ended 31 March 2025

STATEMENT OF CHANGES IN EQUITY

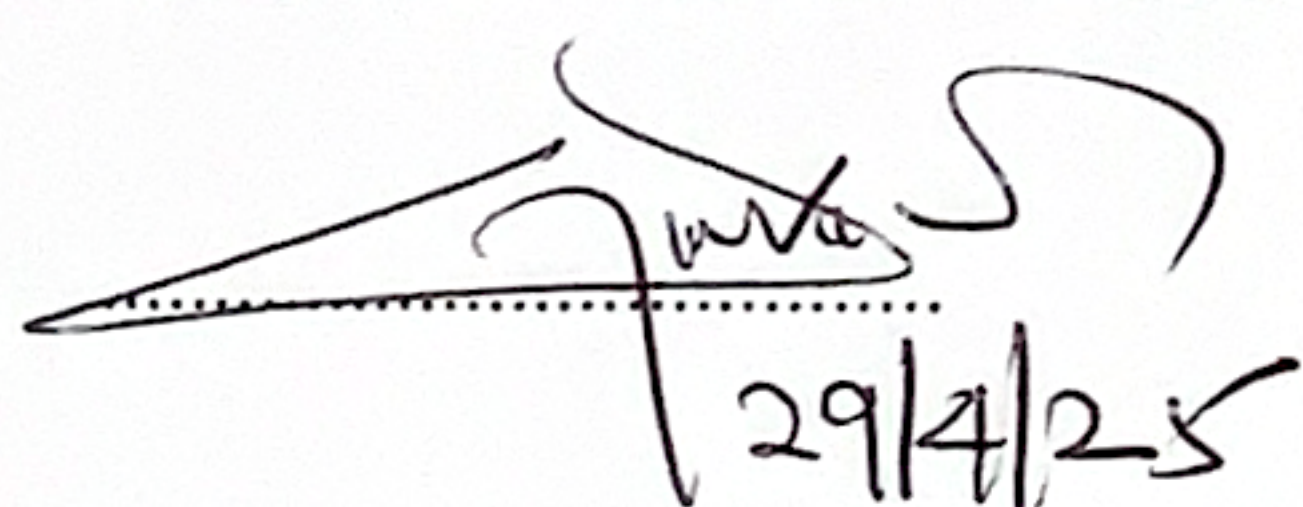
For the period ended 31st March, 2025

2025	Income Surplus GHC	Stated Capital GHC	Total GHC
Balance at 1 Jan	(898,730)	3,103,811	2,205,081
Transfer to stated capital	-	-	-
Profit for the year	(103,581)	-	(103,581)
Balance at 31st Mar	<u>(1,002,312)</u>	<u>3,103,811</u>	<u>2,101,499</u>
2024	Income Surplus GHC	Stated Capital GHC	Total GHC
Balance at 1 Jan	(547,601)	3,103,811	2,556,210
Transfer to stated capital	-	-	-
Profit for the year	(60,044)	-	(60,044)
Balance at 31st Mar	<u>(607,646)</u>	<u>3,103,811</u>	<u>2,496,165</u>

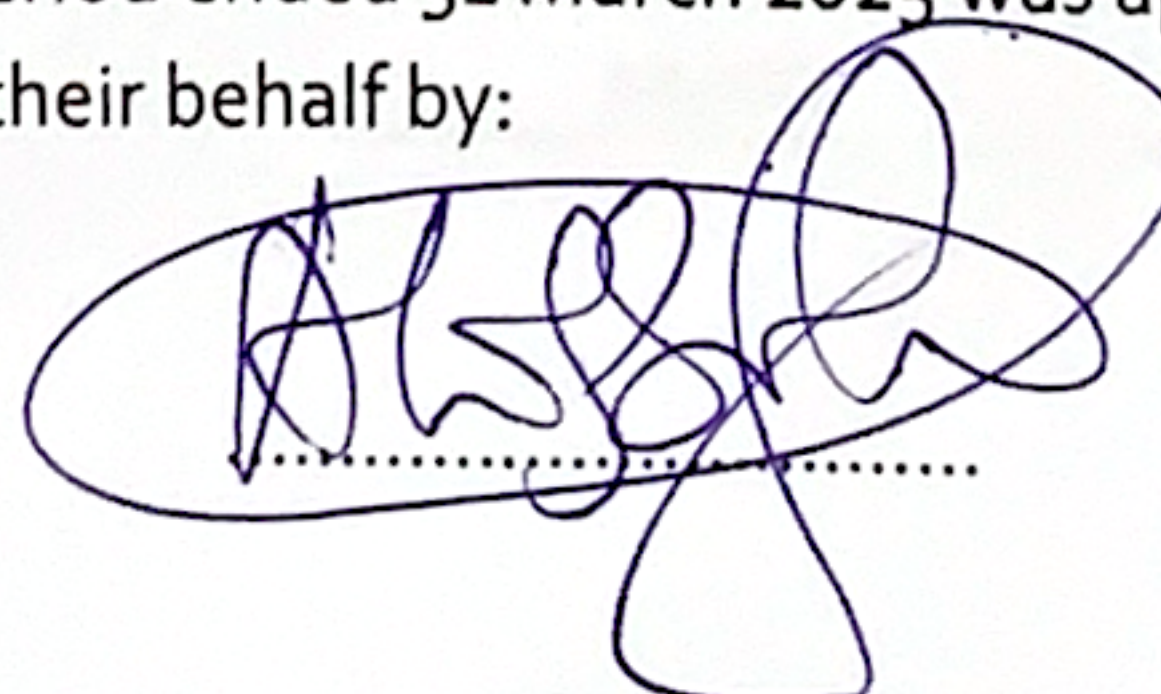
DIGICUT PRODUCTION & ADVERTISING PLC*Unaudited financial statement for the three-month period ended 31 March 2025***STATEMENT OF FINANCIAL POSITION****As at 31st March 2025**

Assets	Notes	Mar-25 GHC	Mar-24 GHC
Non-current Assets			
Property, plant and equipment	5	110,840	16,096
Capital work-in-progress		525,292	525,292
		<u>636,132</u>	<u>541,387</u>
Current Assets			
Trade and other Receivables	6	183,810	1,605,751
Prepayments	6	3,300	14,510
Related Party Receivable	6	3,162,769	2,986,113
Short term Investment		804,429	53,554
Taxation		177,369	177,369
Cash and cash equivalents	7	41,266	1,442
		<u>4,372,943</u>	<u>4,838,739</u>
Total Assets		<u>5,009,075</u>	<u>5,380,126</u>
Equity and Liabilities			
Equity			
Stated capital		3,103,811	3,103,811
Income surplus		(1,002,312)	(607,646)
		<u>2,101,499</u>	<u>2,496,165</u>
Non-current Liabilities			
Borrowings	8	1,089,277	1,089,277
Current Liabilities			
Trade and other accounts payable	9	-	69,319
Related party payable		1,818,298	1,725,366
Total Equity and Liabilities		<u>5,009,075</u>	<u>5,380,127</u>

The unaudited financial statement for the three-month period ended 31 March 2025 was approved by the Board of Directors on 29 April 2025 and signed on their behalf by:



29/4/25



DIGICUT PRODUCTION & ADVERTISING PLC*Unaudited financial statement for the three-month period ended 31 March 2025***STATEMENT OF CASHFLOW**

For the period ended 31st March, 2025

	Notes	Mar-25 GHC	Mar-24 GHC
Cashflow from operating activities			
Operating profit		(103,581)	(60,044)
Depreciation	5	29,707	1,182
Operating profit before working capital changes		(73,874)	(58,863)
Decrease/(Increase) in trade and other accounts receivable		13,890	(69,844)
Decrease in prepayments		(3,300)	0
Decrease/(Increase) in related party receivables		(57,535)	(15,869)
Increase in investment		230,000	(3,544)
(Decrease)/Increase in related party payable		(49,521)	1,393,786
Increase / (Decrease) in accounts payables		-	(1,337,320)
Cash generated from operating activities		59,660	(91,654)
Tax paid		-	-
Net cashflow from operating activities		59,660	(91,654)
Cashflow from investing activities			
Purchase of non-current assets	5	(39,806)	(9,629)
Disposal of non-current assets		-	-
Capital work in progress	5	-	-
Net cashflow from investing activities		(39,806)	(9,629)
Cashflow from financing activities			
Stated capital		-	-
Change in loans		-	69,844
Net cashflow from financing activities		-	69,844
Net increase / decrease in cashflow		19,853	(31,439)
Analysis of changes in cash and cash equivalent			
Balance at 1 Jan		21,410	32,879
Net increase / decrease in cashflow		19,853	(31,439)
Balance at 31st Mar		41,263	1,439

NOTES TO THE FINANCIAL STATEMENT

1. REPORTING ENTITY

Digicut Production & Advertising PLC is a company publicly registered in Ghana under Companies Act, 2019 (Act 992). Additional details of the company can be found on page 2 of this report.

2. BASIS OF PREPARATION

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

The financial statements are prepared on the historical cost basis except for financial instruments that are stated at fair values.

The financial statements have been presented in Ghana cedi which is the company's functional currency.

The preparation of financial statements in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. Where necessary, the comparatives have been reclassified from the previously reported results to take into account changes in presentation.

3. ACCOUNTING POLICIES

The accounting policies adopted in this report are consistent with those used in the most recent annual financial statements.

DIGICUT PRODUCTION & ADVERTISING PLC*Unaudited financial statement for the three-month period ended 31 March 2025***1 REVENUE**

	YTD	YTD
	Mar-25	Mar-24
	GHC	GHC
Printing and production	71,500	7,700
Billboard rental	64,864	12,640
Mobile advertising van	20,800	20,500
Advertising and publicity	-	650
CNC router	-	-
Branding	3,700	72,068
Agency fee / commission	-	-
Event Production-Revenue	-	-
	<u>160,864</u>	<u>113,558</u>

2 COST OF SALES

	Mar-25	Mar-24
	GHC	GHC
Printing and production	36,997	8,073
Billboard maintenance	3,329	9,367
Mobile advertising van	-	1,505
Branding	1,410	41,896
Event Production-Cost	-	-
	<u>41,736</u>	<u>60,841</u>

3 OTHER OPERATING INCOME

	Mar-25	Mar-24
	GHC	GHC
Other income	62,410	3,500
	<u>62,410</u>	<u>3,500</u>

DIGICUT PRODUCTION & ADVERTISING PLC*Unaudited financial statement for the three-month period ended 31 March 2025***4 ADMINISTRATIVE AND GENERAL EXPENSES**

	Mar-25	Mar-24
	GHC	GHC
Advertising and publicity	-	-
Accommodation	5,100	14,507
Accounting And Payroll Service	6,486	6,486
Audit Expense	-	3
Audit fees	-	3,445
Bank charges	359	394
CSD -Account Maintenance fees	-	1,250
Board fees	12,800	8,000
Depreciation	29,707	1,182
Donation	-	-
Equipment Maintenance & Repairs	-	684
Facility maintenance fees	-	115
facilitation fees	-	-
Fuel and lubricants	13,506	-
GSE Listing fee	4,000	1,000
Health / life insurance (welfare)	8,700	-
Internet subscription	793	161
IT services	3,780	-
Legal fees	-	6,360
Management Meeting Expenses	-	3,161
Office Running	100,750	375
Office stationery	100	376
Registration and licensing	-	350
Sales commission	1,862	-
Staff cost	49,815	24,127
Telephone expense	34	-
Transportation and travel	2,079	5,836
Vehicle insurance	-	-
Vehicle repairs and maintenance	45,248	38,438
Water and energy (utilities)	-	13
	<u>285,120</u>	<u>116,262</u>

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5 PROPERTY, PLANT AND EQUIPMENT

Cost	Bal at 1 Jan	Addition	Disposal	Bal at 31st Mar
	GH¢	GH¢	GH¢	GH¢
Billboard	29,265.00	-	-	29,265
Computer and accessories	170,094	32,622	-	202,716
Furniture and fittings	47,264	-	-	47,264
Motor vehicle	1,773,580	-	-	1,773,580
Field equipment	424,909	-	-	424,909
Office equipment	51,766	7,184	-	58,950
Total	<u>2,496,878</u>	<u>39,806</u>	<u>-</u>	<u>2,536,684</u>

Depreciation	Bal at 1 Jan	Charge	Disposal	Bal at 31st Mar
	GH¢	GH¢	GH¢	GH¢
Billboard	5853	1,463	-	7,316
Computer and accessories	158,672	11,011	-	169,683
Furniture and fittings	41,979	1,182	-	43,161
Motor vehicle	1,722,700	12,720	-	1,735,420
Field equipment	423,374	384	-	423,758
Office equipment	43,559	2,948	-	46,507
Total	<u>2,396,137</u>	<u>29,707</u>	<u>-</u>	<u>2,425,844</u>

Net book value				<u>110,840</u>
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Capital work-in-progress (GH¢ 525,292) is related to the on-going office complex construction at Avenor.

DIGICUT PRODUCTION & ADVERTISING PLC*Unaudited financial statement for the three-month period ended 31 March 2025***6 ACCOUNTS RECEIVABLE**

	Mar-25	Mar-24
	GHC	GHC
Related-party debtors	3,000,025	2,965,124
Other trade debtors	162,744	20,989
Other prepayment and advances	3,300	14,510
Funds with Receiver (GN Bank)	56,229	1,478,169
Funds in GMMF	127,582	127,582
	<u>3,349,879</u>	<u>4,606,374</u>

7 CASH AND CASH EQUIVALENTS

	Mar-25	Mar-24
	GHC	GHC
Cash balance	6,557	3,269
Bank balance	34,709	(1,827)
Short-term investment	804,429	53,554
	<u>845,695</u>	<u>54,996</u>

8 BORROWINGS (Related-Party)

	Mar-25	Mar-24
	GHC	GHC
Loan account	-	-
GGFC	-	-
GN Treasury (Directors)	1,089,277	1,089,277
	<u>1,089,277</u>	<u>1,089,277</u>

9 ACCOUNTS PAYABLE

	Mar-25	Mar-24
	GHC	GHC
Related-party payables	334,483	460,510
Other trade payables	1,483,815	1,264,855
Accrual Rent	-	-
Other Accrued Expenses	-	69,319
Audit fees	-	-
	<u>1,818,298</u>	<u>1,794,685</u>