



UNAUDITED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED MARCH 31, 2025



Financial Statements

STATEMENT OF COMPREHENSIVE INCOME

(All amounts are in Ghana Cedis)

	March 2025 GHS'000	March 2024 GHS'000
Revenue	821,942	539,495
Cost of sales	<u>(602,981)</u>	<u>(381,768)</u>
Gross profit	218,961	157,727
General, selling and administrative expenses	(98,680)	(59,795)
Net impairment losses on financial assets	(4,142)	(2,430)
Other operating expenses	<u>(4,178)</u>	<u>(3,784)</u>
Operating profit	111,961	91,718
Finance income	349	170
Finance costs	<u>(52,713)</u>	<u>(66,814)</u>
Profit before income tax	59,597	25,074
Income tax expense	<u>(12,397)</u>	<u>(8,453)</u>
Profit for the period	47,200	16,621
Other comprehensive income	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u>47,200</u>	<u>16,621</u>

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STATEMENT OF FINANCIAL POSITION (All amounts are in Ghana Cedis)

	March 2025 GHS'000	March 2024 GHS'000
ASSETS		
Non-current assets		
Property, plant and equipment	721,441	719,345
Right-of-use assets	41,925	20,172
Other assets	-	36,526
	<u>763,366</u>	<u>776,043</u>
Current assets		
Inventories	556,607	313,128
Trade and other receivables	300,001	130,951
Loans due from related parties	-	28,863
Current tax assets	4,140	5,202
Cash and bank balances	<u>147,291</u>	<u>85,055</u>
	<u>1,008,039</u>	<u>563,199</u>
Total assets	<u>1,771,405</u>	<u>1,339,242</u>
EQUITY AND LIABILITIES		
EQUITY		
Stated capital	50,000	50,000
Retained earnings	<u>343,431</u>	<u>175,149</u>
Total equity	<u>393,431</u>	<u>225,149</u>
LIABILITIES		
Non-current liabilities		
Borrowings	538,758	499,612
Deferred tax liabilities	<u>23,924</u>	<u>15,250</u>
	<u>562,682</u>	<u>514,862</u>
Current liabilities		
Trade and other payables	620,982	290,085
Borrowings	158,575	97,537
Loan due to related parties	<u>35,735</u>	<u>211,609</u>
	<u>815,292</u>	<u>599,231</u>
Total liabilities	<u>1,377,974</u>	<u>1,114,093</u>
Total equity and liabilities	<u>1,771,405</u>	<u>1,339,242</u>

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STATEMENT OF CHANGES IN EQUITY (All amounts are in Ghana Cedis)

	Stated capital GHS'000	Retained earnings GHS'000	Total equity GHS'000
Period ended 31 March 2025			
Balance at 1 January 2025	<u>50,000</u>	<u>296,231</u>	<u>346,231</u>
Profit for the period	-	47,200	47,200
Other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income	<u>-</u>	<u>47,200</u>	<u>47,200</u>
Balance at 31 March 2025	<u>50,000</u>	<u>343,431</u>	<u>393,431</u>
Year ended 31 December 2024			
Balance at 1 January 2024	<u>50,000</u>	<u>158,527</u>	<u>208,527</u>
Profit for the year	-	137,704	137,704
Other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income	<u>-</u>	<u>137,704</u>	<u>137,704</u>
Balance at 31 December 2024	<u>50,000</u>	<u>296,231</u>	<u>346,231</u>

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STATEMENT OF CASH FLOWS

(All amounts are in Ghana Cedis)

	March 2025 GHS'000	March 2024 GHS'000
Cash flows from operating activities		
Cash generated from operations	81,753	117,402
Interest paid	(37,357)	(49,445)
Corporate income tax and growth and sustainability Levy paid	<u>(9,449)</u>	<u>(1,741)</u>
Net cash generated from operating activities	<u>34,947</u>	<u>66,216</u>
Cash flows from investing activities		
Purchases of property, plant and equipment	(47,164)	(10,419)
Net cash outflow from investing activities	<u>(47,164)</u>	<u>(10,419)</u>
Cash flows from financing activities		
Proceeds from borrowings by the Company	42,365	151,626
Repayment of loans contracted by the Company	(40,840)	(200,512)
Proceeds from loans from related parties	-	4,475
Repayment of loans contracted from related parties	<u>(4,961)</u>	<u>(5,997)</u>
Net cash inflow/(outflow) from financing activities	<u>(3,436)</u>	<u>(50,408)</u>
Net Increase/(decrease) in cash and cash equivalents	(15,653)	5,389
Cash and cash equivalents at the start of the year	<u>162,944</u>	<u>79,666</u>
Cash and cash equivalents at the end of the period	<u>147,291</u>	<u>85,055</u>

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NOTES FORMING PART OF THE UNAUDITED FINANCIAL STATEMENTS

1. SELLING AND ADMINISTRATIVE EXPENSES

Selling, General and Administrative Expenses include:

Selling, General & Admin Expenses	2025	2024
Depreciation	24,254	20,711
General & Admin	28,203	23,564

2. REPORTING ENTITY

Kasapreko PLC is a company registered under the Companies Act, Act 992 of 2019 and is domiciled in Ghana. The address of its registered office is DTD 64, Off Spintex Road, Baatsonaa-Accra, Ghana. The Company is authorized to carry on the business of manufacturing Alcoholic and Non-Alcoholic Beverages, Blending of Spirits, Exports and Importation of Drinks.

3. ACCOUNTING BASIS

The Accounting Policies adopted in the preparation of the most recent Audited Financial Statements have been followed in the preparation of these Unaudited Financial Statements.

4. These Financial Statements have been prepared in accordance with IFRS.

5. TAXATION

Kasapreko PLC's income tax expense is calculated based on the following tax rates:

Sales from Tanoso-Kumasi Factory: 12.50%; Sales from Spintex-Accra Factory: 25% and Export sales: 8%

These rates are applied in providing for the company's tax liability.

6. COMPARATIVES

Key changes include:

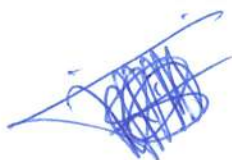
1. Net impairment losses are now presented separately in the Statement of Comprehensive Income as a separate line item.
2. Interest income is now shown as finance income.

Financial Statements

NOTES FORMING PART OF THE UNAUDITED FINANCIAL STATEMENTS

Key changes include (continued):

3. Exchange gains/losses: Exchange gains are presented as other operating income, while exchange losses on foreign loans are presented as part of finance costs. This aims to enhance financial reporting consistency and relevance.



CEO /Managing Director



Board Chairman



KASAPREKO PLC