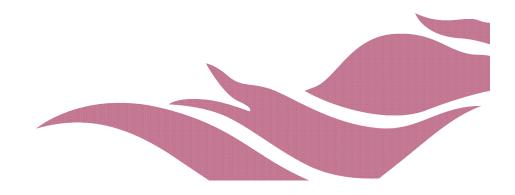


ENTERPRISE GROUP PLC

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2024



ENTERPRISE GROUP PLC UNAUDITED SEPARATE AND CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2024

(All amounts are in thousands of Ghana cedis)

Restated Restated	(All amounts are in inousands of Ghana ceals)	Unaudited The Compa 2024			Unaudited 2023	
Deferred tax assets - - 34,147 7,498 Investment in subsidiaries 317,033 317,035 10.893 92,953 85,753 Intenginet property - - - 10.803 92,953 85,753 Intangible assets - 10.803 92,953 85,753 Intensifient securities 58,709 37,709 1,986,088 1,474,405 Investment securities 58,709 37,709 1,986,088 1,474,405 Inventories - - 1,612 2,298 Inventories - - 1,617 3,559 Reinstrance contract assets - - 364,094 223,337 Due from related party 147,386 147,280 14,077 16,675 Due from related party 147,386 147,280 3,635,79 2,847,00 Carry for mal assets and bank balances 85,722 55,573 509,351 465,819 Total assets - - 5,023 5,886 EQUIT					(Restated)	
Investment in subsidiaries 317,033 317,033 21,005 471,722 Investment property - 521,005 471,722 Property and equipment 7,935 10,893 29,253 85,753 Intragible assets - - 101 75 Investment securities 58,709 337,009 1,986,008 1,474,005 Investment securities - - 1,812 2,298 Loans and receivables - - 102,270 86,034 Prepayments - - 364,094 223,337 Reinsurance contract assets - - 14,077 16,675 Due from reinsurers - - 14,077 16,675 Growth and sustainability levy assets 193 - 811 5,464 Current tax assets 193 56,573 50,13 4,764 Current tax assets 85,722 56,53 509,35 465,819 Total and bank balances 85,722 56,53 369,35 49,00<						
Property and equipment		-	-	34,147	7,498	
Property and equipment 7,935 10,893 92,953 85,753 Intangible assets 1,474,905 1,986,008 1,474,905 Investment securities 58,709 37,709 1,812 2,298 Investment securities 102,270 86,034 Investment securities 102,270 86,034 Investment contract assets 102,270 3,559 Investment contract assets 103 364,094 223,337 Interpretation related party 147,386 147,280 147,700 16,675 Interpretation related party 147,386 147,280 147,280 147,640 Interpretation assets 193 147,280 1811 5,646 Interpretation assets 193 147,280 1811 5,646 Interpretation assets 193 147,280 1811 5,648 Interpretation assets 193 147,280 1811 5,648 Interpretation assets 193 187,03 1811 187,03 Interpretation assets 193 187,03 1811 187,03 Interpretation assets 193 187,03 187,03 187,03 Interpretat		317,033	317,033		-	
Intagible assets	1 1 7	-	-			
Investment securities 58,709 37,709 1,986,008 1,474,905 Inventories - - 1,812 2,298 Loans and receivables - - 102,270 86,034 Prepayments - - 3,4004 223,337 Reinstrance contract assets - - 14,077 16,675 Due from related party 147,386 147,280 - - Growth and sustainabilty levy assets 193 - 811 5,464 Current tax assets - - 5,013 4,664 Current tax assets - - 5,013 4,658 Total assets 85,722 56,573 50,351 465,819 Total assets 616,978 56,948 3,635,749 2,847,900 EQUITY AND LIABILITIES 258,886 258,886 258,886 258,886 Deposit for shares - - - 996 Retained capital 258,886 258,886 258,886 258,886 <td>* * * *</td> <td>7,935</td> <td>10,893</td> <td>· · ·</td> <td></td>	* * * *	7,935	10,893	· · ·		
Numertories	9	-	-			
Loans and receivables - - 102,270 86,034 Prepayments - - 4,107 3,559 Reinsurance contract assets - - 4,107 3,559 Reinsurance contract assets - - 14,077 16,675 Due from related party 114,386 147,280 - - Growth and sustainabilty levy assets 193 147,280 - - Carl and bank balances 85,722 56,573 509,351 46,819 Cash and bank balances 85,722 56,573 509,351 46,819 Total assets 616,978 569,488 3,635,749 2,847,902 EQUITY AND LIABILITIES 258,866 258,886 258,886 258,886 EQUITY AND LIABILITIES 258,886 258,886 258,886 258,886 Copisit or shares 2 258,886 258,886 258,886 Equity and reserve - - - - 96 Retained earnings 291,897 25		58,709	37,709			
Prepayments - 4,107 3,559 Reinsurance contract assets - 364,094 223,337 Due from re-insurers - - 14,077 16,675 Due from re-insurers 147,386 147,280 - - Growth and sustainabilty levy assets 193 - 811 5,464 Current tax assets 55,722 56,573 509,351 465,818 Cash and bank balances 85,722 56,573 509,351 465,818 Total assets 616,978 569,488 3,635,749 2,847,903 EQUITY AND LIABILITIES 3 569,488 3,635,749 2,847,903 Estated capital 258,886 258,		-	-	· ·		
Reinsurance contract assets - 364,094 223,337 Due from re-insurers 147,386 147,280 14,077 16,675 Our from related party 147,386 147,280 811 5,464 Growth and sustainabilty levy assets 193 - 5,013 4,764 Cash and bank balances 85,722 56,573 509,351 465,819 Cash and bank balances 616,978 569,488 3,635,749 2847,903 EQUITY AND LIABILITIES Capital and reserves Stated capital 258,886 258,886 258,886 258,886 258,886 258,886 269,886		-	-	· · ·		
Due from re-insurers 1 47,386 147,280 1 4,077 16,675 Due from related party 147,386 147,280 -	1 2	-	-	· ·		
Due from related party		-	-	· · ·		
Growth and sustainabilty levy assets 193 - 811 5,464 Current tax assets 2 5 5,013 4,764 Cash and bank balances 85,722 56,573 509,351 465,819 Total assets 616,978 569,488 3,635,749 2,847,903 EQUITY AND LIABILITIES Capital and reserves 2 58,886 258,886		-	-	14,077	16,675	
Current tax assets - 5,013 4,764 Cash and bank balances 85,722 56,573 509,351 465,819 Total assets 616,978 569,488 3,635,749 2,847,903 EQUITY AND LIABILITIES Capital and reserves 85,222 85,886 258,286 <td>* *</td> <td></td> <td>147,280</td> <td>-</td> <td></td>	* *		147,280	-		
Cash and bank balances 85,722 56,573 509,351 465,819 Total assets 616,978 569,488 3,635,749 2,847,903 EQUITY AND LIABILITIES Capital and reserves Stated capital 258,886 258,286 258,286		193	-		,	
Total assets 616,978 569,488 3,635,749 2,847,903 EQUITY AND LIABILITIES Capital and reserves Stated capital 258,886 258,866 258,866 258,866 258,866 258,886 258,886 258,886 258,886 268,		-	-	<i>'</i>		
EQUITY AND LIABILITIES Capital and reserves Stated capital 258,886 258,186 258,186 258,186 258,186 258,186 258,186 258,186 258,186 258,186 258,186 258,186 258,186 258,11 251,10 251,10 251,10 <td></td> <td></td> <td></td> <td></td> <td></td>						
Stated capital and reserves Stated capital 258,886 258,868 258,886 258,886 258,886 258,868 258,868 258,868	Total assets	616,978	569,488	3,635,749	2,847,903	
Stated capital 258,886 258,886 258,886 258,886 Deposit for shares - - - 996 Retained earnings 291,897 258,816 757,110 629,115 Foreign currency translation reserve - - (4,687) (10,856) Contingency reserve - - 157,764 122,930 Statutory reserve - - 18,298 12,007 Equity attributable to owners of the company 550,783 517,702 1,187,371 1,013,078 Non-controlling interest - - - 445,269 358,631 Total equity 550,783 517,702 1,632,640 1,371,709 Liabilities - - - 445,269 358,631 Total equity 550,783 517,702 1,632,640 1,371,709 Liabilities - - - 1,611,266 1,183,303 Reinsurance contract liabilities - - 53,537 36,764 Investment	EQUITY AND LIABILITIES					
Deposit for shares - - - 996 Retained earnings 291,897 258,816 757,110 629,115 Foreign currency translation reserve - - (4,687) (10,856) Contingency reserve - - 157,764 122,930 Statutory reserve - - 18,298 12,007 Equity attributable to owners of the company 550,783 517,702 1,187,371 1,013,078 Non-controlling interest - - - 445,269 358,631 Total equity 550,783 517,702 1,632,640 1,371,709 Liabilities - - - 445,269 358,631 Total equity 550,783 517,702 1,632,640 1,371,709 Liabilities - - - 445,269 358,631 Total equity 550,783 517,702 1,611,266 1,183,303 Reinsurance contract liabilities - - - 1,611,266 1,183,303	Capital and reserves					
Retained earnings 291,897 258,816 757,110 629,115 Foreign currency translation reserve - - 4,687) (10,856) Contingency reserve - - 157,764 122,930 Statutory reserve 18,298 12,007 Equity attributable to owners of the company 550,783 517,702 1,187,371 1,013,078 Non-controlling interest - - 445,269 358,631 Total equity 550,783 517,702 1,632,640 1,371,709 Liabilities - - 445,269 358,631 Insurance contract liabilities - - 1,611,266 1,183,303 Reinsurance contract liabilities - - 9,613 4,700 Deferred tax liabilities - - 9,613 4,700 Deferred tax liabilities 16,279 13,702 7,821 11,310 Borrowings - - - 511 Trade and other payables 25,316 13,212 145,991 <td>Stated capital</td> <td>258,886</td> <td>258,886</td> <td>258,886</td> <td>258,886</td>	Stated capital	258,886	258,886	258,886	258,886	
Foreign currency translation reserve - - (4,687) (10,856) Contingency reserve - - 157,764 122,930 Statutory reserve 18,298 12,007 Equity attributable to owners of the company 550,783 517,702 1,187,371 1,013,078 Non-controlling interest - - - 445,269 358,631 Total equity 550,783 517,702 1,632,640 1,371,709 Liabilities - - - 445,269 358,631 Insurance contract liabilities - - 1,632,640 1,371,709 Investment contract liabilities - - 1,611,266 1,183,303 Reinsurance contract liabilities - - 53,537 36,764 Investment contract liabilities - - 9,613 4,700 Deferred tax liabilities - - 75,205 17,757 Lease liabilities 16,279 13,702 7,821 11,310 Borrowings - <td>Deposit for shares</td> <td>-</td> <td>-</td> <td>-</td> <td>996</td>	Deposit for shares	-	-	-	996	
Contingency reserve - - 157,764 122,930 Statutory reserve 18,298 12,007 Equity attributable to owners of the company 550,783 517,702 1,187,371 1,013,078 Non-controlling interest - - - 445,269 358,631 Total equity 550,783 517,702 1,632,640 1,371,709 Liabilities - - - 445,269 358,631 Invastance contract liabilities - - 1,611,266 1,83,303 Reinsurance contract liabilities - - 53,537 36,764 Investment contract liabilities - - 9,613 4,700 Deferred tax liabilities - - 75,205 17,757 Lease liabilities 16,279 13,702 7,821 11,310 Borrowings - - - 511 Trade and other payables 25,316 13,212 145,991 150,770 Due to related parties 21,933 22,205	Retained earnings	291,897	258,816	757,110	629,115	
Statutory reserve 18,298 12,007 Equity attributable to owners of the company 550,783 517,702 1,187,371 1,013,078 Non-controlling interest - - 445,269 358,631 Total equity 550,783 517,702 1,632,640 1,371,709 Liabilities - - 1,611,266 1,183,303 Reinsurance contract liabilities - - 53,537 36,764 Investment contract liabilities - - 9,613 4,700 Deferred tax liabilities - - 9,613 4,700 Deferred tax liabilities - - 75,205 17,757 Lease liabilities 16,279 13,702 7,821 11,310 Borrowings - - - 511 Trade and other payables 25,316 13,212 145,991 150,770 Due to re-insurers - - 35,396 12,561 Due to related parties 21,933 22,205 49,900 51,121 <td>Foreign currency translation reserve</td> <td>-</td> <td>-</td> <td>(4,687)</td> <td>(10,856)</td>	Foreign currency translation reserve	-	-	(4,687)	(10,856)	
Equity attributable to owners of the company 550,783 517,702 1,187,371 1,013,078 Non-controlling interest - - 445,269 358,631 Total equity 550,783 517,702 1,632,640 1,371,709 Liabilities - - 1,611,266 1,183,303 Reinsurance contract liabilities - - 53,537 36,764 Investment contract liabilities - - 9,613 4,700 Deferred tax liabilities - - 75,205 17,757 Lease liabilities 16,279 13,702 7,821 11,310 Borrowings - - - 511 Trade and other payables 25,316 13,212 145,991 150,770 Due to re-insurers - - 35,396 12,561 Due to related parties 21,933 22,205 49,900 51,121 Growth and sustainabilty levy liabilities - - 1,472 - Current tax liabilities 66,195	Contingency reserve	-	-	157,764	122,930	
Non-controlling interest - - 445,269 358,631 Total equity 550,783 517,702 1,632,640 1,371,709 Liabilities - - 445,269 358,631 Insurance eontract liabilities - - - 1,611,266 1,183,303 Reinsurance contract liabilities - - - 53,537 36,764 Investment contract liabilities - - - 9,613 4,700 Deferred tax liabilities - - - 9,613 4,700 Deferred tax liabilities - - - 75,205 17,757 Lease liabilities 16,279 13,702 7,821 11,310 Borrowings - - - 511 Trade and other payables 25,316 13,212 145,991 150,770 Due to re-insurers - - 35,396 12,561 Due to related parties 21,933 22,205 49,900 51,121	Statutory reserve			18,298	12,007	
Total equity 550,783 517,702 1,632,640 1,371,709 Liabilities - - - 1,611,266 1,183,303 Reinsurance contract liabilities - - - 53,537 36,764 Investment contract liabilities - - 9,613 4,700 Deferred tax liabilities - - 75,205 17,757 Lease liabilities 16,279 13,702 7,821 11,310 Borrowings - - - 511 Trade and other payables 25,316 13,212 145,991 150,770 Due to re-insurers - - - 35,396 12,561 Due to related parties 21,933 22,205 49,900 51,121 Growth and sustainabilty levy liabilities - - - 1,472 - Current tax liabilities 2,667 2,667 12,908 7,397 Total liabilities 66,195 51,786 2,003,109 1,476,194	Equity attributable to owners of the company	550,783	517,702	1,187,371	1,013,078	
Liabilities Insurance contract liabilities - - 1,611,266 1,183,303 Reinsurance contract liabilities - - 53,537 36,764 Investment contract liabilities - - 9,613 4,700 Deferred tax liabilities - - 75,205 17,757 Lease liabilities 16,279 13,702 7,821 11,310 Borrowings - - - 511 Trade and other payables 25,316 13,212 145,991 150,770 Due to re-insurers - - - 35,396 12,561 Due to related parties 21,933 22,205 49,900 51,121 Growth and sustainabilty levy liabilities - - - 1,472 - Current tax liabilities 2,667 2,667 12,908 7,397 Total liabilities 66,195 51,786 2,003,109 1,476,194	Non-controlling interest	-	-	445,269	358,631	
Insurance contract liabilities	Total equity	550,783	517,702	1,632,640	1,371,709	
Reinsurance contract liabilities - - 53,537 36,764 Investment contract liabilities - - 9,613 4,700 Deferred tax liabilities - - 75,205 17,757 Lease liabilities 16,279 13,702 7,821 11,310 Borrowings - - - 511 Trade and other payables 25,316 13,212 145,991 150,770 Due to re-insurers - - 35,396 12,561 Due to related parties 21,933 22,205 49,900 51,121 Growth and sustainabilty levy liabilities - - - 1,472 - Current tax liabilities 2,667 2,667 12,908 7,397 Total liabilities 66,195 51,786 2,003,109 1,476,194	Liabilities					
Reinsurance contract liabilities - - 53,537 36,764 Investment contract liabilities - - 9,613 4,700 Deferred tax liabilities - - 75,205 17,757 Lease liabilities 16,279 13,702 7,821 11,310 Borrowings - - - 511 Trade and other payables 25,316 13,212 145,991 150,770 Due to re-insurers - - - 35,396 12,561 Due to related parties 21,933 22,205 49,900 51,121 Growth and sustainabilty levy liabilities - - - 1,472 - Current tax liabilities 2,667 2,667 12,908 7,397 Total liabilities 66,195 51,786 2,003,109 1,476,194	Insurance contract liabilities	_	-	1,611,266	1,183,303	
Investment contract liabilities - - 9,613 4,700 Deferred tax liabilities - - 75,205 17,757 Lease liabilities 16,279 13,702 7,821 11,310 Borrowings - - - 511 Trade and other payables 25,316 13,212 145,991 150,770 Due to re-insurers - - - 35,396 12,561 Due to related parties 21,933 22,205 49,900 51,121 Growth and sustainabilty levy liabilities - - - 1,472 - Current tax liabilities 2,667 2,667 12,908 7,397 Total liabilities 66,195 51,786 2,003,109 1,476,194	Reinsurance contract liabilities	-	-		36,764	
Deferred tax liabilities - - 75,205 17,757 Lease liabilities 16,279 13,702 7,821 11,310 Borrowings - - - 511 Trade and other payables 25,316 13,212 145,991 150,770 Due to re-insurers - - - 35,396 12,561 Due to related parties 21,933 22,205 49,900 51,121 Growth and sustainabilty levy liabilities - - - 1,472 - Current tax liabilities 2,667 2,667 12,908 7,397 Total liabilities 66,195 51,786 2,003,109 1,476,194	Investment contract liabilities	_	-	, , , , , , , , , , , , , , , , , , ,	4,700	
Lease liabilities 16,279 13,702 7,821 11,310 Borrowings - - - 511 Trade and other payables 25,316 13,212 145,991 150,770 Due to re-insurers - - - 35,396 12,561 Due to related parties 21,933 22,205 49,900 51,121 Growth and sustainabilty levy liabilities - - - 1,472 - Current tax liabilities 2,667 2,667 12,908 7,397 Total liabilities 66,195 51,786 2,003,109 1,476,194	Deferred tax liabilities	_	-			
Trade and other payables 25,316 13,212 145,991 150,770 Due to re-insurers - - - 35,396 12,561 Due to related parties 21,933 22,205 49,900 51,121 Growth and sustainabilty levy liabilities - - - 1,472 - Current tax liabilities 2,667 2,667 12,908 7,397 Total liabilities 66,195 51,786 2,003,109 1,476,194	Lease liabilities	16,279	13,702		11,310	
Due to re-insurers - - 35,396 12,561 Due to related parties 21,933 22,205 49,900 51,121 Growth and sustainabilty levy liabilities - - - 1,472 - Current tax liabilities 2,667 2,667 12,908 7,397 Total liabilities 66,195 51,786 2,003,109 1,476,194	Borrowings	· -	-	· -	511	
Due to re-insurers - - 35,396 12,561 Due to related parties 21,933 22,205 49,900 51,121 Growth and sustainabilty levy liabilities - - - 1,472 - Current tax liabilities 2,667 2,667 12,908 7,397 Total liabilities 66,195 51,786 2,003,109 1,476,194	Trade and other payables	25,316	13,212	145,991	150,770	
Growth and sustainabilty levy liabilities - - 1,472 - Current tax liabilities 2,667 2,667 12,908 7,397 Total liabilities 66,195 51,786 2,003,109 1,476,194	* *	· -	· <u>-</u>		12,561	
Growth and sustainabilty levy liabilities - - 1,472 - Current tax liabilities 2,667 2,667 12,908 7,397 Total liabilities 66,195 51,786 2,003,109 1,476,194	Due to related parties	21,933	22,205	· · ·		
Current tax liabilities 2,667 2,667 12,908 7,397 Total liabilities 66,195 51,786 2,003,109 1,476,194	•	´ <u>-</u>	· -		-	
Total liabilities 66,195 51,786 2,003,109 1,476,194		2,667	2,667		7,397	
Total equity and liabilities 616,978 569,488 3,635,749 2,847,903						
	Total equity and liabilities	616,978	569,488	3,635,749	2,847,903	

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Daniel Larbi-Tieku Group Chief Executive Officer Fiifi Kwakye Director

ENTERPRISE GROUP PLC

UNAUDITED SEPARATE AND CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2024

(All amounts are in thousands of Ghana ceals)				
	Unaudited	Unaudited	Unaudited	Unaudited
	The Co	mpany	The G	roup
	2024	2023	2024	2023
				(Restated)
				,
Investment income	15,530	32,432	73,601	45,651
Net investment income	15,530	32,432	73,601	45,651
Insurance revenue		 .	722,762	667,987
Insurance service expenses	_	_	(577,965)	(312,898)
Net income/(expenses) from reinsurance contracts	_	_	88,701	(111,056)
Insurance service result			233,498	244,033
Reinsurance income/(expenses)			7,404	(5,820)
Insurance service result after reinsurance			240,902	238,213
Net insurance finance expense	_	_	(11,657)	(97,588)
Net insurance service result			229,245	140,625
Other revenue			60,936	48,869
Other income	8,561	1,443	19,735	7,570
	8,561	1,443	80,671	56,439
Net income	24,091	33,875	383,517	242,715
Finance costs	(4,248)	(1,675)	(5,802)	(4,149)
Impairment charge on investments	(4,240)	(1,075)	2,394	(1,112)
Operating expenses	(9,961)	(14,441)	(140,988)	(117,274)
Net expenses	$\frac{(3,301)}{(14,209)}$	(16,116)	(144,396)	(121,423)
Profit before tax		17,759		
	9,882	· · ·	239,121	121,292
Growth and sustainabilty levy	(842)	(409)	(12,094)	(4,277)
Income tax expense			(19,983)	(11,096)
Profit for the period	9,040	17,350	207,044	105,919
Other comprehensive income				
Items that may be reclassified to profit or loss:				
Foreign operations - translation difference	_	_	3,191	(25,346)
			3,191	(25,346)
Total comprehensive income for the period	9,040	17,350	210,235	80,573
Profit attributable to:				
Owners of the parent	9,040	17,350	134,905	69,442
Non-controlling interest		<u> </u>	72,139	36,477
	9,040	17,350	207,044	105,919
Total comprehensive income attributable to:				
Owners of the parent	9,040	17,350	138,096	44,096
Non-controlling interest			72,139	36,477
	9,040	17,350	210,235	80,573
Earnings per share				
Basic (GH¢ per share)	0.053	0.102	0.789	0.406
Diluted (GH¢ per share)		0.102	0.700	0.406
Diluca (Olly bei sitate)	0.053	0.102	0.789	0.400

ENTERPRISE GROUP PLC

UNAUDITED SEPARATE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2024

	Stated capital	Retained earnings	Total Equity
Period ended 30 June 2024	Survey cuprous	g	
Balance at 1 January 2024	258,886	282,857	541,743
Total comprehensive income Profit for the period	-	9,040	9,040
Total comprehensive income	-	9,040	9,040
Transactions with owners of the company			
Total Transactions with owners of the company			
Balance at 30 June 2024	258,886	291,897	550,783
Period ended 30 June 2023			
Balance at 1 January 2023	258,886	241,466	500,352
Total comprehensive income			
Profit for the period		17,350	17,350
Total comprehensive income	<u>-</u>	17,350	17,350
Transactions with owners of the company			
Total Transactions with owners of the company			
Balance at 30 June 2023	258,886	258,816	517,702

ENTERPRISE GROUP PLC UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 JUNE 2024

			Foreign					
			currency				Non-	
	Stated	Retained	translation	Contingency	Statutory		controlling	
	capital	earnings	reserve	reserve	reserves	Total	interests	Total Equity
Balance at 1 January 2024	258,886	640,806	(7,878)	141,662	15,799	1,049,275	375,130	1,424,405
Total comprehensive income								-
Profit for the year	-	134,905	-	-	-	134,905	72,139	207,044
Currency translation difference	-	-	3,191	-	-	3,191		3,191
Total comprehensive income		134,905	3,191		-	138,096	72,139	210,235
Statutory transfers								
Transfer to statutory reserve	-	(2,499)	-	-	2,499	-	-	-
Transfer to contingency reserve	-	(16,102)	-	16,102	-	-	-	-
		(18,601)		16,102	2,499			
Transactions with owners of the company								
- Dividends to non-controlling interest - ETL		<u>-</u>	-	<u> </u>	<u> </u>	<u>-</u>	(2,000)	(2,000)
Total Transactions with owners of the company	-	-	-	-	-	-	(2,000)	(2,000)
Balance at 30 June 2024	258,886	757,110	(4,687)	157,764	18,298	1,187,371	445,269	1,632,640

ENTERPRISE GROUP PLC UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2023

				Foreign currency				Non-	
	Stated	Deposit for	Retained	translation	Contingency	Statutory		controlling	
	capital	shares	earnings	reserve	reserve	reserve	Total	interests	Total Equity
Balance at 1 January 2023	258,886	996	571,665	14,490	110,938	12,007	968,982	335,755	1,304,737
Total comprehensive income									
Profit for the year	-	-	69,442	-	-	-	69,442	36,477	105,919
Currency translation difference	-	-	-	(25,346)	-	-	(25,346)	-	(25,346)
Total comprehensive income		-	69,442	(25,346)			44,096	36,477	80,573
Statutory transfers									
Transfer to contingency reserve	-	-	(11,992)	-	11,992	-	-		-
		-	(11,992)		11,992	-	-	-	-
Transactions with owners of the company									
- Dividends to non-controlling interest - ELL	-	-	-	-	-	-	-	(9,800)	(9,800)
- Dividends to non-controlling interest - ETL	-	_	-	_	-	_	-	(1,800)	(1,800)
- Dividends to non-controlling interest - EIL	-	-	-	-	-	-	-	(2,001)	(2,001)
Total Transactions with owners of the company	-	-		-	-	-		(13,601)	(13,601)
Balance at 30 June 2023	258,886	996	629,115	(10,856)	122,930	12,007	1,013,078	358,631	1,371,709

ENTERPRISE GROUP PLC UNAUDITED SEPARATE AND CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2024

(All amounts are in inousands of Ghana ceals)	Unaudited The Co	Unaudited mpany	Unaudited The G	Unaudited Froup
	2024	2023	2024	2023 (Restated)
Cash flows from operating activities				
Cash generated from operations	11,673	24,766	442,061	295,324
Interest paid on lease liabilities	(4,248)	(1,675)	(5,802)	(2,473)
Interest paid on borrowings	-	-	-	(1,521)
Income tax paid	-	-	(26,872)	(15,195)
Growth & stabilisation levy paid	(842)	(409)	(6,204)	(5,193)
Net cash generated from operating activities	6,583	22,682	403,183	270,942
Cash flows from investing activities				
Net redemption/(acquisition) of investment securities	12,501	(22,274)	(305,809)	2,286
Acquisition of investment property	-	-	-	(101)
Acquisition of property and equipment	(52)	(2,097)	(14,492)	(12,632)
Proceeds from sale of property and equipment	872	923	872	954
Net cash (used in)/ generated from investing activities	13,321	(23,448)	(319,429)	(9,493)
Cash flows from financing activities				
Dividends paid to non-controlling interest	-	-	(2,000)	(13,601)
Principal lease payments	3,797	1,214	(4,494)	(5,833)
Net cash generated from /(used in) financing activities	3,797	1,214	(6,494)	(19,434)
Net increase in cash and cash equivalents	23,701	448	77,260	242,015
Cash and cash equivalents at beginning of period	62,021	56,125	427,038	252,045
Effects of exchange rate movements on translation of foreign operations	-	-	5,053	(28,241)
Cash and cash equivalents at end of the period	85,722	56,573	509,351	465,819

ENTERPRISE GROUP PLC NOTES FORMING PART OF THE UNAUDITED SEPARATE AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2024

1 General Information

Enterprise Group PLC is a Company registered and domiciled in Ghana with a registered office address of Advantage Place, Mayor Road, Ridge West, PMB GP150, Accra. Enterprise Group PLC and its subsidiaries (collectively the Group) undertakes the business of investments, life and non-life insurance underwriting, pensions funds management, provision of funeral services and real estate development and management.

2 Basis of Preparation

2.1 Basis of accounting and measurement

The unaudited separate and consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and in the manner required by the Companies Act, 2019 (Act 992).

The unaudited separate and consolidated financial statements have been prepared under the historical cost conversion, except for investment properties and equity securities measured at fair value and insurance contract liabilities which is determined by an actuarial valuation.

2.2 Comparatives

The Group has adopted IFRS 17 Insurance Contracts from 1 January 2023 and comparatives have been retrospectively restated from the transition date of 1 January 2022.

2.3 Functional and presentation currency

The unaudited financial statements are presented in Ghana Cedi (GH¢), which is the functional currency of the Company. All financial information presented in Ghana cedis have been rounded to the nearest thousand except when otherwise stated.

3 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these unaudited financial statements are the same accounting policies used for the most recent audited financial statements of the company. These policies have been consistently applied to the periods presented.

4 Critical accounting estimates and judgements

In the preparation of the unaudited separate and consolidated financial statements, management has made judgements, estimates and assumptions that affect the application of the Group's accounting policies and the reported amounts of income, expenses, assets and liabilities. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.