TOTALENERGIES MARKETING GHANA PLC UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

UNAUDITED CONSOLIDATED AND SEPARATE STATEMENTS OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2023 (all amounts in GHe/000)

	(all amounts in GH¢'000)			
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	GROUP	GROUP	COMPANY	COMPANY
Revenue	2023	2022	2023	2022
Revenue	3,164,902	2,447,757	3,153,922	2,443,060
Cost of sales	(2,865,133)	(2,267,207)	(2,861,224)	(2,264,712)
Gross profit	299,769	180,550	292,698	178,348
Other income	29,853	22,807	29,787	22,819
Impairment loss on trade receivables		(- 0)	<u>a</u>	5
General, administrative				
and selling expenses	(176,348)	(123,501)	(173,019)	(121,518)
Operating profit before financing cost	153,274	79,856	149,466	79,649
Net financial income/(expense)	(38,381)	(1,911)	(38,381)	(1,661)
Share of loss from associate, net of tax	(97)	(55)	-	
Profit before tax	114,796	77,890	111,085	77,988
Growth & Sustainability Levy	(2,078)		(1,986)	11,000
Tax expense	(29,483)	(20,979)	(32,030)	(20,979)
Profit after tax	83,235	56,911	77,069	57,009
Other comprehensive income				
Items to be reclassified subsequently to profit or loss:				
Exchange differences on translation of foreign operations	(3,390)	(6,570)		
Remeasurement loss on employee benefit	(1,737)	(0,570)	(4 727)	
Other comprehensive income for the period	(5,127)	(6,570)	(1,737) (1,737)	
Total comprehensive income for the period	78,108	50,341	75,332	57,009
Profit attributable to:			10,002	37,009
Owners of the company	80,417	56,930	(4)	
Non-controlling interest	2,818	(19)	-	-
Total comprehensive income attributed to:				
Owners of the company	76,815	53,317		
Non-controlling interest	1,292	(2,976)	•	*
Basic earnings per share				
(Ghana cedi per share)	0.7188	S F666		
Diluted earnings per share	0.7100	0.5089	0.6889	0.5096
(Ghana cedi per share)	0.7188	0,5089	0.6889	0.5096

UNAUDITED GROUP STATEMENT OF CHANGES IN	N EQUITY
FOR THE PERIOD ENDED 30 JUNE 2023	
(all amounts in GH&'000)	

balance at 30 June 2023	51,222	491,527	(5,890)	(16,479)	520,381
Balance at 30 June 2023	-	-	-		-
Dividends	(-	(1,737)	•		(1,737)
Remeasurement loss on employee benefit plans) =)		(1,865)	(1,526)	(3,390)
Exchange differences on translation of foreign operations	2.00	80,417	- -	2,818	83,235
Profit for the period	J1,222		(4,025)	(17,771)	442,273
Balance at 1 January 2023	51,222	412,847	(4,025)		
	Capital	Earnings	Translation Reserve	Interest	Equity
	Stated	Retained	Foreign Currency	Non Controlling	Total

51,222	77,069 (1,737)	77,069 (1,737) -
-	A CONTRACTOR OF THE CONTRACTOR	
-	A CONTRACTOR OF THE CONTRACTOR	77,069
51,222	The state of the s	479,285
Control Control of the Control of th	MARKET ROWNERS	Equity
	20000000000000000000000000000000000000	
Stated	Retained	Total
(all amounts in GH¢'0	100)	
PERIOD ENDED 30 JUNE 20	023	
COMPANY STATEMENT	OF CHANGES IN FOLLITY	NAME AND ADDRESS OF THE OWNER.
	PERIOD ENDED 30 JUNE 2 (all amounts in GH¢"(Capital Earnings 51,222 428,063

	71,522	303,333		554,617
UNAUDITED CONSOLIDA	ATED AND SEPARATE STATEM	ENTS OF CASH FLOW	VS	AV HARRING
	(all amounts in GH¢'000)	2023		
	UNAUDITED	UNAUDITED	TINIATINETER	
	GROUP	GROUP	UNAUDITED	UNAUDITE
Cashflows from operating activities:	2023	2022		COMPAN
Cash flow from operations before		2022	2023	202
working capital changes	228,561	106,840	220,189	404.00
Sets West Const. Control of Contr	220,00	100,040	220,109	104,022
Change in inventories	(41,808)	(19,652)	(44 000)	140.05
Change in trade and other receivables	(84,748)	(338,904)	(41,808)	(19,65)
Change in trade and other payables	214,270	313,433	(80,121) 214,265	(337,510
Change in employee benefits	72	513	72	313,720 513
Change in related company balances	(106,983)	(64,990)	(106,862)	
Cash generated from operations	209,364	(2,760)	205,735	(64,990
nterest received	253	1,940	205,735	(3,903
nterest paid	(37,245)	(3,209)	(37,245)	1,940
Income taxes paid	(25,427)	(19,725)	(25,427)	(3,209
		(10,120)	(23,421)	(19,72
Net cash flow from operating activities	146,945	(23,754)	143,316	(24,89)
		(20,704)	143,310	(24,09
Cashflows from investing activities:				
Purchase of property, plant and equipment	(52,188)	(29,977)	(51,550)	(20.07
Purhase of software	-	(114)	(31,330)	(29,977
Proceeds from sale of property, plant and equipment	139	128	139	(114 128
Payment for leasehold premium	-	-	139	120
Related party loan	6/00) E	_	-	
Long term prepayments	90	_	90	
Net cashflow used in investing activities	(51,959)	(29,963)	(51,321)	(29,963
Cashflows from financing activities:		1	(01,021)	(2.5,500
Dividend unid				
Dividend paid		(75,589)		(75,589
Repayment of loans	(3,639)	(3,131)	(m)	(SE)
Principal elements of lease payments Proceeds from new loans	(28,080)	(8,672)	(28,080)	(8,672
			-	
Net cashflow used in financing activities	(31,719)	(87,392)	(28,080)	(84,261
Net increase in cash and cash equivalents	63,267	(141,109)	63,915	(139,121
Analysis of changes in each and analysis		21 25 26	X8 00	10 May 189 St. 188 St.
Analysis of changes in cash and cash equivalents Cash and cash equivalents at beginning of the period				
let increase in cash and cash equivalents	78,960	140,834	76,741	139,001
effect of fergion exchange fluctuation and the Li	63,267	(141,109)	63,915	(139,121
Effect of foreign exchange fluctuation on cash held cash and cash equivalents at the end of period	(5,017)	1,870	(5,205)	1,317
cash and cash equivalents at the end of period	137,210	1,595	135,451	1,197

GROUP GROUP COMPANY COMPANY 2023 2022 2023 2025 2026	UNAUDITED CROUP COMPANY COMPANY		AS AT 30 JUI	IE 2023		
UNAUDITED UNAUDITED COMPANY COMPANY	UNAUDITED UNAUDITED COMPANY COMPANY		(all amounts	in GH¢'000)		
ASSETS Property, plant and equipment 519,077 410,289 391,353 315,885 tight-of-use-assets 115,716 86,439 115,716 81 671 811 811 811 811 811 811 811 811 811 8	SSETS 2023 2022 2023 2022 2024 2023 2022 2025 2026 2026 2026 2026 2026 2026 2026 2026 2026					
Property, plant and equipment 519,077 410,289 391,353 315,885 81,000 115,716 86,439 12,854 12 12,707 12,356 12,707 12,356 12,707 12,357	roperty, plant and equipment 519,077 410,289 391,353 315,885 tight-of-use-assets 115,716 86,439 115,716 86,439 115,716 86,439 115,716 86,439 115,716 86,439 115,716 86,439 115,716 86,439 115,716 86,439 115,716 86,439 115,716 86,439 115,716 86,439 115,716 86,439 115,716 86,439 115,716 86,439 115,716 86,439 115,716 86,439 115,716 86,439 115,716 86,439 12,707 12,306 12,707 12,306 12,707 12,306 12,707 12,306 12,707 12,306 12,707 12,306 12,707 12,306 12,707 12,306 12,707 12,306 12,707 12,306 12,707 12,307 13,351 3,573 3,35	5	2023	THE PARTY OF THE P		
light-of-use-assets	light-of-use-assets 115,716 86,439 115,716 86,439 stangible assets and goodwill 12,385 12,779 12,306 12,707 rivestment in associates 2,667 2,854 12 12 leferred tax assets 3,573 3,351 3,573 3,351 ong term prepayments 581 671 581 671 telested party loan - - 274 274 teleated party loan - - 3,259 2,264 otal non-current assets 653,999 516,383 527,074 421,603 rivenentories 401,329 202,921 400,337 202,233 rivenent tax assets 19,926 18,999 19,658 17,583 tade and other receivables 665,952 633,821 655,490 632,848 arounds due from related companies 631 1,320 12,103 10,483 ass hand cash equivalents 430,385 92,507 428,626 92,109 ussets held for sale 528	SSETS				
trangible assets and goodwill 12,385 12,779 12,306 12,707 trestment in associates 2,667 2,854 12 12 12 12 12 12 12 12 12 12 13 13,573 3,351 3,573 3,259 3,584 3,58	trangible assets and goodwill 12,385 12,779 12,306 12,707 twestment in associates 2,667 2,854 12 12 12 12 12 12 12 12 12 12 12 12 12			410,289	391,353	315,885
New Notes 2,667 2,854 12 12 12 12 12 12 12 1	Nestment in associates 2,667 2,854 12 12 12 12 12 12 12 1			86,439	115,716	86,439
Deferred tax assets 3,573 3,351 3,573 3,57	leferred tax assets 3,573 3,351 3,573 3,351 3,573 3,351 and term prepayments 581 671 5		44 (15) \$100 0 0 0 0 0 0	12,779	12,306	12,707
Second term prepayments	ong term prepayments			2,854	12	12
Related party loan 3,259 2,264 Total non-current assets 653,999 516,383 527,074 421,603 Related party loan 3,259 2,264 Total non-current assets 653,999 516,383 527,074 421,603 Related party loan 3,259 2,264 Related party loan	restment in subsidiary		X264.5XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		3,573	3,351
Related party loan - 3,259 2,264 Total non-current assets 653,999 516,383 527,074 421,603 Inventories 401,329 202,921 400,337 202,233 Inventories 19,926 18,999 19,658 17,583 Trade and other receivables 665,952 633,821 655,490 632,848 Amounts due from related companies 631 1,320 12,103 10,483 Cash and cash equivalents 430,385 92,507 428,626 92,105 Assets held for sale 528 528 528 528 Total current assets 1,518,751 950,096 1,516,742 955,784 TOTAL ASSETS 2,172,750 1,466,479 2,043,816 1,377,387 EQUITY AND LIABILITIES Stated capital 51,222 51,222 51,222 51,222 51,222 Retained earnings 491,527 353,560 503,395 366,986 Foreign currency translation reserve (5,890) 889	telated party loan 3,259 2,264 otal non-current assets 653,999 516,383 527,074 421,603	personal recording transfer of the residual process and the residual process of the residual process o	581	671		671
Dotal non-current assets 653,999 516,383 527,074 421,603	trentories 401,329 202,921 400,337 202,233 207 204,233 207 204,233 207 204,233 207 204,233 207 204,233 207 204,233 207 204,233 207 204,233 207 204,233 207 204,233 207 204,233 207 204,233 204					274
Inventories 401,329 202,921 400,337 202,233 Current tax assets 19,926 18,999 19,658 17,583 Trade and other receivables 665,952 633,821 655,490 632,848 Amounts due from related companies 631 1,320 12,103 10,483 Cash and cash equivalents 430,385 92,507 428,626 92,105 Assets held for sale 528 528 528 528 Total current assets 1,518,751 950,096 1,516,742 955,784 TOTAL ASSETS 2,172,750 1,466,479 2,043,816 1,377,387 EQUITY AND LIABILITIES Stated capital 51,222 51,222 51,222 51,222 Extained earnings 491,527 353,560 503,395 366,986 Foreign currency translation reserve (5,890) 889 Non-controlling interest (16,479) (12,358)	riventories 401,329 202,921 400,337 202,233 riverent tax assets 19,926 18,999 19,658 17,583 rade and other receivables 665,952 633,821 655,490 632,848 riverent tax assets 19,926 13,999 19,658 17,583 rade and other receivables 665,952 633,821 655,490 632,848 riverent receivables 631 1,320 12,103 10,483 rade and cash equivalents 430,885 92,507 428,626 92,109 riverent receivables 528 528 528 528 rade and cash equivalents 528 528 528 528 528 riverent receivables 649,555 rivere					
Current tax assets 19,926 18,999 19,658 17,583 17,5	Furrent tax assets 19,926 18,999 19,658 17,583 rade and other receivables 665,952 633,821 655,490 632,848 rade and other receivables 665,952 633,821 655,490 632,848 rade and other receivables 631 1,320 12,103 10,483 rade and cash equivalents 430,385 92,507 428,626 92,109 1,518,223 949,568 1,516,214 955,256 rade and cash equivalents 528 528 528 528 528 528 rade receivables 528 528 528 528 528 rade receivables 528 528 528 528 rade receivables 728 rade and other payables 1,067,177 788,193 1,064,390 786,338 rade receivables 728 rade and other payables 1,067,177 788,193 1,064,390 786,338 rade receivables 728 rade	otal non-current assets	653,999	516,383	527,074	421,603
Current tax assets 19,926 18,999 19,658 17,583 Trade and other receivables 665,952 633,821 655,490 632,848 Amounts due from related companies 631 1,320 12,103 10,483 Cash and cash equivalents 430,385 92,507 428,626 92,105 Cash and cash equivalents 528 528 528 528 Cotal current assets 1,518,751 950,096 1,516,742 955,784 TOTAL ASSETS 2,172,750 1,466,479 2,043,816 1,377,387 EQUITY AND LIABILITIES Stated capital 51,222 51,222 51,222 51,222 Cataled carnings 491,527 353,560 503,395 366,986 Coreign currency translation reserve (5,890) 889 Colon-controlling interest (16,479) (12,358)	Furrent tax assets 19,926 18,999 19,658 17,583 rade and other receivables 665,952 633,821 655,490 632,848 rade and other receivables 665,952 633,821 655,490 632,848 rade and other receivables 631 1,320 12,103 10,483 rade and cash equivalents 430,385 92,507 428,626 92,109 1,518,223 949,568 1,516,214 955,256 rade and cash equivalents 528 528 528 528 528 528 rade receivables 528 528 528 528 528 rade receivables 528 528 528 528 rade receivables 631 rade receivables 648 rade rade receivables 648 rade rade rade rade rade rade rade rade	nventories	401 329	202 921	400 227	202 222
Trade and other receivables 665,952 633,821 655,490 632,848 Amounts due from related companies 631 1,320 12,103 10,483 Cash and cash equivalents 430,385 92,507 428,626 92,103 1,518,223 949,568 1,516,214 955,256 1,528 528 528 528 528 528 528 528 528 528	Trade and other receivables 665,952 633,821 655,490 632,848 amounts due from related companies 631 1,320 12,103 10,483 ash and cash equivalents 430,385 92,507 428,626 92,109 1,518,223 949,568 1,516,214 955,256 528 528 528 528 528 528 528 528 528 528	Current tax assets				
Amounts due from related companies 631 1,320 12,103 10,483 Cash and cash equivalents 430,385 92,507 428,626 92,103 1,518,223 949,568 1,516,214 955,256	Amounts due from related companies 631 1,320 12,103 10,483 (ash and cash equivalents 430,385 92,507 428,626 92,109 1,518,223 949,568 1,516,214 955,256 (assets held for sale 528 528 528 528 528 528 (atal current assets 1,518,751 950,096 1,516,742 955,784 (assets held for sale 528 528 528 528 528 528 528 528 528 528					
Cash and cash equivalents 430,385 92,507 428,626 92,105 1,518,223 949,568 1,516,214 955,256 Assets held for sale 528 528 528 528 Fotal current assets 1,518,751 950,096 1,516,742 955,784 TOTAL ASSETS 2,172,750 1,466,479 2,043,816 1,377,387 EQUITY AND LIABILITIES 51,222	State Cash Equivalents 430,385 92,507 428,626 92,109 1,518,223 949,568 1,516,214 955,256 528 5		***	600 CO	40 A Marie - 40 A Marie A 40 A	
1,518,223 949,568 1,516,214 955,256 Sasets held for sale 528 528 528 528 Fotal current assets 1,518,751 950,096 1,516,742 955,784 TOTAL ASSETS 2,172,750 1,466,479 2,043,816 1,377,387 EQUITY AND LIABILITIES Stated capital 51,222 51,222 51,222 51,222 Retained earnings 491,527 353,560 503,395 366,986 Foreign currency translation reserve (5,890) 889 -	1,518,223 949,568 1,516,214 955,256					
Assets held for sale 528 528 528 528 528 528 528 528 528 528	See			1000-03-03-03-03-03-03-03-03-03-03-03-03-		
Total current assets 1,518,751 950,096 1,516,742 955,784 TOTAL ASSETS 2,172,750 1,466,479 2,043,816 1,377,387 EQUITY AND LIABILITIES Stated capital 51,222 51,222 51,222 51,222 51,222 824 Retained earnings 491,527 353,560 503,395 366,986 Foreign currency translation reserve (5,890) 889	Cotal current assets	Assets held for sale			E SES	
EQUITY AND LIABILITIES Stated capital 51,222 51,22	EQUITY AND LIABILITIES Stated capital 51,222 51,22	otal current assets				
EQUITY AND LIABILITIES tated capital 51,222 51,222 51,222 51,222 etained earnings 491,527 353,560 503,395 366,986 oreign currency translation reserve (5,890) 889 on-controlling interest (16,479) (12,358)	EQUITY AND LIABILITIES tated capital 51,222 51,222 51,222 51,222 etained earnings 491,527 353,560 503,395 366,986 oreign currency translation reserve (5,890) 889 on-controlling interest (16,479) (12,358) hareholders Equity 520,381 393,313 554,617 418,208 ease liabilities 28,763 10,982 28,763 10,982 ank overdraft 293,175 90,912 293,175 90,912 oans and borrowings 4,148 6,165 rade and other payables 1,067,177 788,193 1,064,390 786,338 mount due to related companies 110,259 66,204 77,564 45,535					
Retained earnings 491,527 353,560 503,395 366,986	Retained earnings 491,527 353,560 503,395 366,986 foreign currency translation reserve (5,890) 889		2,172,750	1,466,479	2,043,816	1,377,387
Foreign currency translation reserve (5,890) 889 Non-controlling interest (16,479) (12,358)	Coreign currency translation reserve	EQUITY AND LIABILITIES				1,377,387
Non-controlling interest (16,479) (12,358)	Controlling interest (16,479) (12,358) -	EQUITY AND LIABILITIES	51,222	51,222	51,222	
	Lease liabilities 28,763 10,982 28,763 10,982 Bank overdraft 293,175 90,912 293,175 90,912 Loans and borrowings 4,148 6,165 - Trade and other payables 1,067,177 788,193 1,064,390 786,338 Minimum due to related companies 110,259 66,204 77,564 45,535	EQUITY AND LIABILITIES Stated capital Retained earnings	51,222 491,527	51,222 353,560	51,222	51,222
Shareholders Equity 520,381 393,313 554,617 418,208	Lease liabilities 28,763 10,982 28,763 10,982 Bank overdraft 293,175 90,912 293,175 90,912 Loans and borrowings 4,148 6,165 - Trade and other payables 1,067,177 788,193 1,064,390 786,338 Amount due to related companies 110,259 66,204 77,564 45,535	EQUITY AND LIABILITIES Stated capital Retained earnings Foreign currency translation reserve	51,222 491,527 (5,890)	51,222 353,560 889	51,222	51,222
	Bank overdraft 293,175 90,912 293,175 90,912 coans and borrowings 4,148 6,165	EQUITY AND LIABILITIES Stated capital Retained earnings Foreign currency translation reserve Non-controlling interest	51,222 491,527 (5,890) (16,479)	51,222 353,560 889 (12,358)	51,222 503,395 - -	51,222 366,986 - -
_ease liabilities 28,763 10.982 28.763 10.982	Bank overdraft 293,175 90,912 293,175 90,912 coans and borrowings 4,148 6,165	EQUITY AND LIABILITIES Stated capital Retained earnings Foreign currency translation reserve Non-controlling interest	51,222 491,527 (5,890) (16,479)	51,222 353,560 889 (12,358)	51,222 503,395 - -	51,222 366,986 - -
	oans and borrowings 4,148 6,165 - Trade and other payables 1,067,177 788,193 1,064,390 786,338 Amount due to related companies 110,259 66,204 77,564 45,535	EQUITY AND LIABILITIES Stated capital Retained earnings Foreign currency translation reserve Non-controlling interest Shareholders Equity	51,222 491,527 (5,890) (16,479) 520,381	51,222 353,560 889 (12,358) 393,313	51,222 503,395 - - - 554,617	51,222 366,986 - - - 418,208
	rade and other payables 1,067,177 788,193 1,064,390 786,338 Amount due to related companies 110,259 66,204 77,564 45,535	EQUITY AND LIABILITIES Stated capital Retained earnings Foreign currency translation reserve Non-controlling interest Shareholders Equity Lease liabilities	51,222 491,527 (5,890) (16,479) 520,381	51,222 353,560 889 (12,358) 393,313	51,222 503,395 - - - 554,617	51,222 366,986 - - 418,208
	Amount due to related companies 110,259 66,204 77,564 45,535	EQUITY AND LIABILITIES Stated capital Retained earnings Foreign currency translation reserve Non-controlling interest Shareholders Equity Lease liabilities Bank overdraft	51,222 491,527 (5,890) (16,479) 520,381 28,763 293,175	51,222 353,560 889 (12,358) 393,313 10,982 90,912	51,222 503,395 - - - 554,617	51,222 366,986 - - 418,208
Amount due to related companies 110,259 66,204 77,564 45,538		EQUITY AND LIABILITIES Stated capital Retained earnings Foreign currency translation reserve Non-controlling interest Shareholders Equity Lease liabilities Bank overdraft Loans and borrowings	51,222 491,527 (5,890) (16,479) 520,381 28,763 293,175 4,148	51,222 353,560 889 (12,358) 393,313 10,982 90,912 6,165	51,222 503,395 - - 554,617 28,763 293,175	51,222 366,986 - - 418,208 10,982 90,912
otal current liabilities 1,503,522 962,456 1,463,892 933,767		EQUITY AND LIABILITIES Stated capital Retained earnings Foreign currency translation reserve Non-controlling interest Shareholders Equity Lease liabilities Bank overdraft Loans and borrowings Frade and other payables	51,222 491,527 (5,890) (16,479) 520,381 28,763 293,175 4,148 1,067,177	51,222 353,560 889 (12,358) 393,313 10,982 90,912 6,165 788,193	51,222 503,395 - - - 554,617 28,763 293,175 - 1,064,390	51,222 366,986 - - - 418,208 10,982 90,912 - 786,338
ank overdraft 293,175 90,912 293,175 90,912 pans and borrowings 4,148 6,165 - 2 pande and other payables 1,067,177 788,193 1,064,390 786,3 pande to related companies 110,259 66,204 77,564 45,5	1,000,022 302,430 1,403,032 333,7	OTAL ASSETS	2,172,750	1,466,479	2,043,816	1,377,3
Total current liabilities 1,503,522 962,456 1,463,892 933,767		EQUITY AND LIABILITIES Stated capital Retained earnings Foreign currency translation reserve Non-controlling interest Shareholders Equity Lease liabilities Bank overdraft Loans and borrowings Frade and other payables Amount due to related companies	51,222 491,527 (5,890) (16,479) 520,381 28,763 293,175 4,148 1,067,177 110,259	51,222 353,560 889 (12,358) 393,313 10,982 90,912 6,165 788,193	51,222 503,395 - - - 554,617 28,763 293,175 - 1,064,390	51,222 366,986 - - - 418,208 10,982 90,912 - 786,338
		EQUITY AND LIABILITIES Stated capital Retained earnings Foreign currency translation reserve Non-controlling interest Shareholders Equity Lease liabilities Bank overdraft Loans and borrowings Trade and other payables Amount due to related companies	51,222 491,527 (5,890) (16,479) 520,381 28,763 293,175 4,148 1,067,177 110,259	51,222 353,560 889 (12,358) 393,313 10,982 90,912 6,165 788,193 66,204	51,222 503,395 - - - 554,617 28,763 293,175 - 1,064,390 77,564	51,222 366,986 - - - 418,208 10,982 90,912 - 786,338 45,535
cano and howeverings	cone and howevering	EQUITY AND LIABILITIES Stated capital Retained earnings Foreign currency translation reserve Non-controlling interest Shareholders Equity Lease liabilities Bank overdraft Loans and borrowings Frade and other payables Amount due to related companies Fotal current liabilities Lease liabilities	51,222 491,527 (5,890) (16,479) 520,381 28,763 293,175 4,148 1,067,177 110,259 1,503,522	51,222 353,560 889 (12,358) 393,313 10,982 90,912 6,165 788,193 66,204 962,456	51,222 503,395 - - - 554,617 28,763 293,175 - 1,064,390 77,564 1,463,892	51,222 366,986 - - 418,208 10,982 90,912 - 786,338 45,535 933,767
oans and borrowings 111,684 79,116 -	oans and borrowings 111,684 79,116	EQUITY AND LIABILITIES Stated capital Retained earnings Foreign currency translation reserve Non-controlling interest Shareholders Equity Lease liabilities Bank overdraft Loans and borrowings Frade and other payables Amount due to related companies Fotal current liabilities Lease liabilities Lease liabilities	51,222 491,527 (5,890) (16,479) 520,381 28,763 293,175 4,148 1,067,177 110,259 1,503,522 5,060 111,684	51,222 353,560 889 (12,358) 393,313 10,982 90,912 6,165 788,193 66,204 962,456	51,222 503,395 - - - 554,617 28,763 293,175 - 1,064,390 77,564 1,463,892	51,222 366,986 - - 418,208 10,982 90,912 - 786,338 45,535 933,767
oans and borrowings 111,684 79,116 Deferred tax liabilities 11,856 6,182	oans and borrowings 111,684 79,116 Deferred tax liabilities 11,856 6,182	EQUITY AND LIABILITIES Stated capital Retained earnings Foreign currency translation reserve Non-controlling interest Shareholders Equity Lease liabilities Bank overdraft Loans and borrowings Frade and other payables Amount due to related companies Fotal current liabilities Lease liabilities Loans and borrowings	51,222 491,527 (5,890) (16,479) 520,381 28,763 293,175 4,148 1,067,177 110,259 1,503,522 5,060 111,684 11,856	51,222 353,560 889 (12,358) 393,313 10,982 90,912 6,165 788,193 66,204 962,456	51,222 503,395 - - 554,617 28,763 293,175 - 1,064,390 77,564 1,463,892	51,222 366,986 - - 418,208 10,982 90,912 - 786,338 45,535 933,767
coans and borrowings 111,684 79,116 - - Deferred tax liabilities 11,856 6,182 - - Provisions 1,547 1,547 1,547 1,547	coans and borrowings 111,684 79,116 - Deferred tax liabilities 11,856 6,182 - Provisions 1,547 1,547 1,547	EQUITY AND LIABILITIES Stated capital Stated capital Stated carnings Soreign currency translation reserve Son-controlling interest Shareholders Equity Sease liabilities Sank overdraft Soans and borrowings Trade and other payables Mount due to related companies Total current liabilities Soans and borrowings	51,222 491,527 (5,890) (16,479) 520,381 28,763 293,175 4,148 1,067,177 110,259 1,503,522 5,060 111,684 11,856 1,547	51,222 353,560 889 (12,358) 393,313 10,982 90,912 6,165 788,193 66,204 962,456	51,222 503,395 - - 554,617 28,763 293,175 - 1,064,390 77,564 1,463,892 5,060 - - 1,547	51,222 366,986 - - 418,208 10,982 90,912 - 786,338 45,535 933,767
Loans and borrowings 111,684 79,116 - - Deferred tax liabilities 11,856 6,182 - - Provisions 1,547 1,547 1,547 1,547 Employee benefits 18,700 11,644 18,700 11,644	.oans and borrowings 111,684 79,116 - - Deferred tax liabilities 11,856 6,182 - - Provisions 1,547 1,547 1,547 1,547 Employee benefits 18,700 11,644 18,700 11,644	EQUITY AND LIABILITIES Stated capital Retained earnings Foreign currency translation reserve Non-controlling interest Shareholders Equity Lease liabilities Bank overdraft Loans and borrowings Trade and other payables Amount due to related companies Total current liabilities Lease liabilities Loans and borrowings Deferred tax liabilities Provisions Employee benefits	51,222 491,527 (5,890) (16,479) 520,381 28,763 293,175 4,148 1,067,177 110,259 1,503,522 5,060 111,684 11,856 1,547 18,700	51,222 353,560 889 (12,358) 393,313 10,982 90,912 6,165 788,193 66,204 962,456	51,222 503,395 - - 554,617 28,763 293,175 - 1,064,390 77,564 1,463,892 5,060 - - 1,547 18,700	51,222 366,986 - - 418,208 10,982 90,912 786,338 45,535 933,767
Loans and borrowings 111,684 79,116 - - Deferred tax liabilities 11,856 6,182 - - Provisions 1,547 1,547 1,547 1,547 Employee benefits 18,700 11,644 18,700 11,644	.oans and borrowings 111,684 79,116 - Deferred tax liabilities 11,856 6,182 - Provisions 1,547 1,547 1,547 Employee benefits 18,700 11,644 18,700 11,644		51,222 491,527 (5,890) (16,479) 520,381 28,763 293,175 4,148 1,067,177 110,259 1,503,522 5,060 111,684 11,856 1,547 18,700	51,222 353,560 889 (12,358) 393,313 10,982 90,912 6,165 788,193 66,204 962,456	51,222 503,395 - - 554,617 28,763 293,175 - 1,064,390 77,564 1,463,892 5,060 - - 1,547 18,700	51,222 366,986 - - 418,208 10,982 90,912 786,338 45,535 933,767
.oans and borrowings 111,684 79,116 - - Deferred tax liabilities 11,856 6,182 - - Provisions 1,547 1,547 1,547 1,547 Employee benefits 18,700 11,644 18,700 11,644 Total non-current liabilities 148,847 110,710 25,307 25,412	.oans and borrowings 111,684 79,116 - - Deferred tax liabilities 11,856 6,182 - - Provisions 1,547 1,547 1,547 1,547 Employee benefits 18,700 11,644 18,700 11,644 Total non-current liabilities 148,847 110,710 25,307 25,412	EQUITY AND LIABILITIES Stated capital Retained earnings Foreign currency translation reserve Ion-controlling interest Shareholders Equity Lease liabilities Bank overdraft Loans and borrowings Frade and other payables Loans and borrowings Total current liabilities Lease liabilities	51,222 491,527 (5,890) (16,479) 520,381 28,763 293,175 4,148 1,067,177 110,259 1,503,522 5,060 111,684 11,856 1,547 18,700 148,847	51,222 353,560 889 (12,358) 393,313 10,982 90,912 6,165 788,193 66,204 962,456 12,221 79,116 6,182 1,547 11,644 110,710	51,222 503,395 - - - 554,617 28,763 293,175 - - 1,064,390 77,564 1,463,892 5,060 - - 1,547 18,700 25,307	51,222 366,986 - - 418,208 10,982 90,912 - 786,338 45,535 933,767 12,221 - 1,547 11,644 25,412

NOTES FORMING PART OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

1 REPORTING ENTITY

TotalEnergies Marketing Ghana PLC is a company registered and domiciled in Ghana. The address of the company's registered office is Total House, 25 Liberia Road, Accra.

The company is authorised to carry on the business of marketing petroleum and allied products.

2 BASIS OF ACCOUNTING

a. Statement of compliance

These unaudited financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and in the manner required by the Companies Act, 2019 (Act 992).

b. Basis of measurement

These unaudited financial statements have been prepared under the historical cost convention except for employee benefit obligations, recognised at the present value of the future obligations.

c. Functional and presentational currency

These financial statements are presented in Ghana cedis (GH¢) which is Company's functional currency. All financial information presented in Ghana cedi has been rounded to the nearest thousand, unless otherwise indicated.

3 INVESTMENT IN SUBSIDIARY

The company owns 55% of Ghanstock Limited Company. The results of Ghanstock Limited Company have been consolidated as a subsidiary since the company has significant control.

4 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the most recent audited financial statements have been followed in the preparation of these unaudited financial statements.

5 REVENUE & COST OF SALES

Revenue and cost of sales presented in the Consolidated Income Statement were generated from the Groups three main business divisions. These divisions are Network, Commercial and Others.

6 RIGHT-OF-USE ASSETS & LEASE LIABILITIES

These represent leases for which the Group is a lessee. The Group recognised lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

7 The financial statements do not contain untrue statements, misleading facts or omit material facts to the best of our knowledge.

Dated: 20th July, 2023

OLUFEMI BABAJIDE Managing Director

BEXFORD ADOMAKO BONSU