

Press Release

MR. ALHASSAN YAKUBU-TALI RESIGNS AS MANAGING DIRECTOR OF AGRICULTURAL DEVELOPMENT BANK PLC

Thursday, February 6, 2025: Following the nomination of a new Managing Director by the majority shareholder, the Agricultural Development Bank PLC announces the resignation of Mr. Alhassan Yakubu-Tali as Managing Director effective February 5, 2025.

Mr. Yakubu-Tali was appointed as the Managing Director on December 1, 2022, having served as the Deputy Managing Director from August 2017. His tenure as the Managing Director witnessed a rollout of a comprehensive 2-year corporate strategy that culminated in the Bank's growth in capital and assets.

Under his leadership, the shareholders of the Bank successfully injected additionally capital of GHS1.501 billion bringing stability to the capital of the Bank. The strategic focus on recovering the Bank's Non-Performing loans yielded impressive results leading to improved financial performance. His leadership also resulted in the reversal of a trend of significant losses recorded in prior years.

The Board, Management and staff thank Mr. Yakubu-Tali for his remarkable contribution to the progress of Agricultural Development Bank PLC and wish him the very best in his future endeavours.

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