



**PRESS RELEASE**

**PR. No 038/2025**

**EXPULSION OF WORLDWIDE SECURITIES LIMITED FROM MEMBERSHIP OF  
THE GHANA STOCK EXCHANGE**

The Ghana Stock Exchange ("Exchange") announces the expulsion of Worldwide Securities Limited ("WSL") from Licensed Dealing Membership (LDM) of the Exchange, with immediate effect.

The decision of the Exchange to expel WSL from its membership is in view of the following violations:

1. failure to renew its Broker-Dealer licence with the Securities and Exchange Commission (SEC) in accordance with Rule 9(2)(e) of the Exchange's Dealing Membership Rules.
2. failure to meet its financial obligations to the Exchange in accordance with Rule 9(2)(b) of the Exchange's Dealing Membership Rules;
3. failure to have the requisite staff to operate the business in accordance with Rules 6(j) and 6(k) of the Exchange's Dealing Membership Rules; and
4. not being active in its broker-dealer business to an extent acceptable to the Exchange, in accordance with Rule 6(L) of the Exchange's Dealing Membership Rules.

WSL's expulsion means that it is precluded from:

- a. opening and operating brokerage and investment accounts for the public;
- b. dealing in securities on all of the Exchange's markets; and
- c. holding itself as a member of the Exchange.

Clients of WSL should contact the Exchange for assistance with transferring their securities accounts and holdings to any Licensed Dealing Member of their choice.

Issued in Accra, this 4<sup>th</sup>  
day of February 2025

- END -

**Distribution:**

1. Securities and Exchange Commission
2. Central Securities Depository
3. LDMs
4. Custodians
5. GSE Council

6. General Public
7. GSE Notice Board

**For enquiries, contact:**

**The Head/Trading & Surveillance & The Head/Legal, GSE on 0302 669908,  
669914, 669935**