



# KASAPREKO PLC

## UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED DECEMBER 31, 2024



# Financial Statements

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## STATEMENT OF COMPREHENSIVE INCOME (All amounts are in Ghana Cedis)

	December 2024	December 2023
	GHS,000	GHS,000
Revenue	2,721,157	1,875,037
Cost of sales	<u>(1,983,352)</u>	<u>(1,372,445)</u>
<b>Gross profit</b>	737,805	502,592
General, selling and administrative expenses	(382,847)	(305,788)
Other operating income/(expenses)	<u>933</u>	<u>8,534</u>
<b>Operating profit</b>	355,891	205,338
Finance costs	<u>(187,138)</u>	<u>(172,907)</u>
<b>Profit/(loss) before income tax and Growth and Sustainability Levy</b>	168,753	32,431
Income tax expense	(46,091)	(11,209)
Growth and Sustainability Levy	<u>(4,219)</u>	<u>(791)</u>
<b>Profit/(loss) for the year</b>	118,443	20,431
Other comprehensive income	<u>-</u>	<u>-</u>
<b>Total comprehensive income for the year</b>	<u>118,443</u>	<u>20,431</u>

# Financial Statements

## STATEMENT OF FINANCIAL POSITION

(All amounts are in Ghana Cedis)

	December 2024 GHS,000	December 2023 GHS,000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	697,060	723,279
Right-of-use assets	43,395	20,492
Other assets	-	<u>31,642</u>
	<u>740,455</u>	<u>775,413</u>
<b>Current assets</b>		
Inventories	569,126	312,539
Trade and other receivables	273,631	218,349
Loans due from related parties	-	44,260
Current tax assets	-	7,299
Cash and bank balances	<u>100,905</u>	<u>79,666</u>
	<u>943,662</u>	<u>662,113</u>
<b>Total assets</b>	<u>1,684,118</u>	<u>1,437,526</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Stated capital	50,000	50,000
Retained earnings	<u>276,971</u>	<u>158,527</u>
<b>Total equity</b>	<u>326,971</u>	<u>208,527</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	512,142	292,417
Deferred tax liabilities	<u>15,250</u>	<u>15,250</u>
	<u>527,392</u>	<u>307,667</u>
<b>Current liabilities</b>		
Trade and other payables	589,755	350,107
Borrowings	172,496	467,691
Current tax liabilities	21,183	-
Loan due to related parties	<u>46,321</u>	<u>103,534</u>
	<u>829,755</u>	<u>921,332</u>
<b>Total liabilities</b>	<u>1,357,147</u>	<u>1,228,999</u>
<b>Total equity and liabilities</b>	<u>1,684,118</u>	<u>1,437,526</u>

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## STATEMENT OF CHANGES IN EQUITY (All amounts are in Ghana Cedis)

	Stated capital GHS'000	Retained earnings GHS'000	Total equity GHS'000
<b>Period ended 30 December 2024</b>			
Balance at 1 January 2024	<u>50,000</u>	<u>158,528</u>	<u>208,528</u>
Profit for the period	-	118,443	118,442
Other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income</b>	<u>-</u>	<u>118,443</u>	<u>118,442</u>
<b>Balance at 31 December 2024</b>	<u><b>50,000</b></u>	<u><b>276,971</b></u>	<u><b>326,970</b></u>
<b>Year ended 31 December 2023</b>			
Balance at 1 January 2023	<u>50,000</u>	<u>138,096</u>	<u>188,096</u>
Profit for the year	-	20,431	20,431
Other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income</b>	<u>-</u>	<u>20,431</u>	<u>20,431</u>
<b>Balance at 31 December 2023</b>	<u><b>50,000</b></u>	<u><b>158,527</b></u>	<u><b>208,527</b></u>

# Financial Statements

## STATEMENT OF CASH FLOWS

(All amounts are in Ghana Cedis)

	December 2024	December 2023
	GHS'000	GHS'000
<b>Cash flows from operating activities</b>		
Cash generated from operations	352,801	290,845
Interest paid	(187,138)	(190,158)
Income tax paid	(18,640)	(4,157)
Growth and Sustainability Levy paid	<u>(2,183)</u>	<u>(694)</u>
<b>Net cash generated from operating activities</b>	<u>144,840</u>	<u>95,836</u>
<b>Cash flows from investing activities</b>		
Purchases of property, plant and equipment	(101,901)	(145,962)
Acquisition of leasehold land	<u>-</u>	<u>-</u>
<b>Net cash outflow from investing activities</b>	<u>(101,901)</u>	<u>(145,962)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	829,700	656,788
Repayment of loans	(870,088)	(554,807)
Payment Made To related party -Loans	(25,571)	(8,003)
Payment Received from related party	<u>44,260</u>	<u>3,952</u>
<b>Net cash inflow/(outflow) from financing activities</b>	<u>(21,700)</u>	<u>97,931</u>
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>21,239</b>	<b>47,805</b>
Cash and cash equivalents at the start of the year	<u>79,666</u>	<u>(53,637)</u>
<b>Cash and cash equivalents at the end of the period</b>	<u><b>100,905</b></u>	<u><b>(5,832)</b></u>

# Financial Statements

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## NOTES FORMING PART OF THE UNAUDITED FINANCIAL STATEMENTS

### 1. SELLING AND ADMINISTRATIVE EXPENSES

Selling, General and Administrative Expenses include:

<b>Selling, General &amp; Admin Expenses</b>	<b>2024</b>	<b>2023</b>
Depreciation	30,456	24,718
General & Admin	106,475	83,047

### 2. REPORTING ENTITY

Kasapreko PLC is a company registered under the Company's Act, Act 992 of 2019 and is domiciled in Ghana. The address of its registered office is DTD 64, Off Spintex Road, Baatsonaa-Accra, Ghana.

The company is authorised to carry on the business of manufacturing of Alcoholic and Non-Alcoholic Beverages, Blending of Spirits, exports and importation of Drinks.

### 3. ACCOUNTING BASIS

The Accounting Policies adopted in the preparation of the most recent Audited Financial Statements have been followed in the preparation of these Unaudited Financial Statements.

4. These financial statements have been prepared in accordance with IFRS.

### 5. TAXATION

The income tax expense for the period comprises current and deferred tax. The Company provides for income taxes at current tax rates on the taxable profits of the Company.



CEO /Managing Director



Board Chairman

 KASAPREKO PLC