ASANTE GOLD CORPORATION (ASG)

INCREASE IN ISSUED SHARES OUTSTANDING

ASG announces the following increase in its shares outstanding:

Date of Issuance	Shares Issued	Outstanding Balance	Reason for Issuance
Balance as at 01 November 2023		445,014,986	
29-Jan-24	30,000	445,044,986	Option Exercise
31-Jan-24	50,000	445,094,986	Option Exercise
22-Feb-24	30,000	445,124,986	Option Exercise
19-Mar-24	260,000	445,384,986	Option Exercise
27-Sep-24	16,640	445,401,626	RSU Exercise
21-Oct-24	121,745	445,523,371	RSU Exercise
28-Oct-24	1,000,000	446,523,371	Option Exercise
29-Oct-24	22,666,667	469,190,038	Private Placement
Balance as at 29 October 2024		469,190,038	

These issuances and listing of additional common shares occurred over the period on the Canadian Securities Exchange, Canada.

Issued in Accra, this 30th day of October, 2024.

- E N D -

Distribution:

- 1. All LDMs
- 2. General Public
- 3. Company Secretary, AGA
- 4. Custodians
- 5. Central Securities Depository
- 6. Securities and Exchange Commission
- 7. GSE Council Members
- 8. GSE Notice Board