



KASAPREKO PLC

UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024



Financial Statements

STATEMENT OF COMPREHENSIVE INCOME

	September 2024	September 2023
	GHS,000	GHS,000
Revenue	1,845,618	1,296,865
Cost of sales	<u>(1,331,712)</u>	<u>(1,003,140)</u>
Gross profit	513,906	293,725
General, selling and administrative expenses	(291,270)	(211,655)
Other operating income/(expenses)	<u>(848)</u>	<u>7,528</u>
Operating profit	221,788	89,598
Finance costs	<u>(131,441)</u>	<u>(103,649)</u>
Profit/(loss) before income tax and Growth and Sustainability Levy	90,347	(14,051)
Income tax expense	(17,025)	-
Growth and Sustainability Levy	<u>(2,434)</u>	<u>-</u>
Profit /(loss) for the year	70,888	(14,051)
Other comprehensive income	<u>-</u>	<u>-</u>
Total comprehensive income for the year	<u>70,888</u>	<u>(14,051)</u>

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STATEMENT OF FINANCIAL POSITION

	September 2024 GHS,000	September 2023 GHS,000
ASSETS		
Non-current assets		
Property, plant and equipment	710,246	664,162
Right-of-use assets	42,996	21,372
Other assets	-	10,806
	<u>753,242</u>	<u>696,340</u>
Current assets		
Inventories	450,016	319,906
Trade and other receivables	235,541	145,118
Loans due from related parties	-	22,224
Current tax assets	-	14,555
Cash and bank balances	<u>118,433</u>	<u>9,474</u>
	<u>803,990</u>	<u>511,277</u>
Total assets	<u>1,557,232</u>	<u>1,207,617</u>
EQUITY AND LIABILITIES		
EQUITY		
Stated capital	50,000	50,000
Retained earnings	<u>229,416</u>	<u>124,046</u>
Total equity	<u>279,416</u>	<u>174,046</u>
LIABILITIES		
Non-current liabilities		
Borrowings	645,175	380,670
Deferred tax liabilities	<u>15,250</u>	<u>8,790</u>
	<u>660,425</u>	<u>389,460</u>
Current liabilities		
Trade and other payables	508,018	249,963
Borrowings	49,653	355,476
Current tax liabilities	11,155	-
Loan due to related parties	<u>48,565</u>	<u>38,672</u>
	<u>617,391</u>	<u>644,111</u>
Total liabilities	<u>1,277,816</u>	<u>1,033,571</u>
Total equity and liabilities	<u>1,557,232</u>	<u>1,207,617</u>

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STATEMENT OF CHANGES IN EQUITY

	Stated capital GHS'000	Retained earnings GHS'000	Total equity GHS'000
Period ended 30 September 2024			
Balance at 1 January 2024	<u>50,000</u>	<u>158,528</u>	<u>208,528</u>
Profit for the period	-	70,888	70,888
Other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income	<u>-</u>	<u>70,888</u>	<u>70,888</u>
Balance at 30 September 2024	<u>50,000</u>	<u>229,416</u>	<u>279,416</u>
Year ended 31 December 2023			
Balance at 1 January 2023	<u>50,000</u>	<u>138,096</u>	<u>188,096</u>
Profit for the year	-	20,432	20,432
Other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income	<u>-</u>	<u>20,432</u>	<u>20,432</u>
Balance at 31 December 2023	<u>50,000</u>	<u>158,528</u>	<u>208,528</u>

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STATEMENT OF CASH FLOWS

	September 2024 GHS'000	September 2023 GHS'000
Cash flows from operating activities		
Cash generated from operations	452,958	88,008
Interest paid	(131,441)	(116,238)
Income tax paid	(6,227)	(4,537)
Growth and Sustainability Levy paid	<u>(735)</u>	<u>(1,388)</u>
Net cash generated from operating activities	<u>314,555</u>	<u>(34,155)</u>
Cash flows from investing activities		
Purchases of property, plant and equipment	(52,929)	(74,574)
Acquisition of leasehold land	<u>-</u>	<u>-</u>
Net cash outflow from investing activities	<u>(52,929)</u>	<u>(74,574)</u>
Cash flows from financing activities		
Proceeds from borrowings	351,627	195,310
Repayment of loans	(600,303)	(116,232)
Payment Made To related party -Loans	(4,447)	(2,112)
Payment Received from related party	<u>30,264</u>	<u>14,010</u>
Net cash inflow/(outflow) from financing activities	<u>(222,859)</u>	<u>90,976</u>
Net Increase/(decrease) in cash and cash equivalents	38,767	(17,753)
Cash and cash equivalents at the start of the year	<u>79,666</u>	<u>27,227</u>
Cash and cash equivalents at the end of the period	<u>118,433</u>	<u>9,474</u>

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NOTES FORMING PART OF THE UNAUDITED FINANCIAL STATEMENT

1. SELLING AND ADMINISTRATIVE EXPENSES

Selling, General and Administrative Expenses include:

Selling ,General & Admin Expenses	2024 GHS' 000	2023 GHS'000
Depreciation	22,691	17,560
General & Admin	71,810	66,419

2. REPORTING ENTITY

Kasapreko PLC is a company registered under the Company's code, Act 992 of 2019 and is domiciled in Ghana. The address of its registered office is DTD 64, Off The Spintex Road, Baatsonaa-Accra, Ghana.

The company is authorised to carry on the business of manufacturing of Alcoholic and Non-Alcoholic Beverages, Blending of Spirits, exports and importation of Drinks.

3. ACCOUNTING BASIS

The Accounting Policies adopted in the preparation of the most recent Audited Financial Statements have been followed in the preparation of these Unaudited Financial Statements.

4. These financial statements have been prepared in accordance with IFRS.



CEO /Managing Director



Board Chairman