



Accra, Ghana, 30th August 2024

PRESS RELEASE

CalBank – NOTIFICATION NON-EXECUTIVE DIRECTOR NOT SEEKING RE-ELECTION

CalBank PLC (Ghana Stock Exchange: CAL) hereby announces that Mr. Ben Gustave Barth, who by the operation of the Companies Act, 2019 (Act 992) retires by rotation as a director of the bank, has notified the Board of his decision not to seek re-election at the Annual General Meeting scheduled for 4th September 2024.

Mr. Ben Barth was appointed to the Board as an independent, non-executive Director in December 2019. As a seasoned banker and multi-disciplinary finance executive, Mr. Barth has over the past 5 years, brought to the CalBank board a wealth of experience in supporting the Bank's growth. He has played a pivotal role by providing valuable insights to help steer CalBank through prosperous and difficult times. He has served as the Chairman of the Risk sub-committee and a member of the Governance & Compensation sub-committee and has been instrumental in developing and implementing key strategic initiatives on these committees.

CalBank's Board Chairman Joe Mensah commented: *"On behalf of the entire board of directors, I wish to express my deepest appreciation to Ben Barth for sharing his rich knowledge in banking and finance with us. His invaluable guidance to directors and employees alike is a remarkable testament to his dedication to the Bank. I am truly grateful to Ben Barth for his service and wish him every success in the future".*

FOR FURTHER INFORMATION:

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