

PRESS RELEASE

For immediate release



FOR IMMEDIATE RELEASE

LETSHEGO GHANA SAVINGS AND LOANS PLC ANNOUNCES RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF OPERATIONS OFFICER, IBRAHIM OBOSU

Accra, Ghana – 2nd August 2024 – Letshego Ghana Savings and Loans PLC ("Letshego Ghana" or "the Company"), announces for the information of the general investing public, the resignation of Mr. Ibrahim Obosu, who served as the Executive Director and Chief Operations Officer of the Company. His resignation took effect April 30, 2024.

Mr. Obosu joined Letshego Ghana on June 1, 2010, bringing with him a wealth of experience and a track record of success in the financial services industry. During his tenure, he played a pivotal role in the Company's growth and operational excellence. His strategic vision and leadership have been instrumental in enhancing Letshego Ghana's operational efficiencies and expanding its market presence.

Letshego Ghana has initiated the process of identifying a suitable successor to ensure a seamless transition and the continued execution of its strategic objectives. The Company remains committed to delivering excellent service and value to its customers and stakeholders.

Ends.

For further information, please contact:

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About Letshego Ghana Savings and Loans PLC

Letshego Ghana Savings and Loans PLC (“Letshego Ghana”) is a leading savings and loans company in Ghana’s Non-Bank Financial Institutions sector licensed by the Bank of Ghana to provide financial services. Letshego Ghana was established in 2010 under the name African Financial Services (GH) Limited, a subsidiary of the AFB Group, and later rebranded as African Finance Business Ghana Limited (“AFB Ghana”) in 2013. The Company has since grown steadily to a staff complement of over 100 employees, spread across 16 outlets and serving over six (6) million customers through strategic partnerships, innovative technology, and digital delivery channels.

In 2016, AFB Ghana was wholly acquired by Letshego Africa Holdings Limited, Africa’s largest payroll lender, headquartered in Botswana. Letshego Africa Holdings Limited is an African multinational, first opening its doors in Botswana more than 21 years ago by offering loans to government employees. The Group supports public and private sector individual customers as well as micro and small entrepreneurs. Letshego Africa Holdings Limited has operations in eleven (11) Sub-Saharan African markets including Eswatini, Kenya, Lesotho, Mozambique, Namibia, Nigeria, Rwanda, Tanzania, Botswana, Uganda, and Ghana.

In August 2023, Letshego Ghana secured a BBB - (GH) rating with a stable outlook, from CGCR Ratings (an affiliate of Moody’s Investors Service).