

Accra, Ghana, 31st July 2024

AGRICULTURAL DEVELOPMENT BANK PLC RENOUNCEABLE RIGHTS ISSUE OFFER TIMETABLE

Agricultural Development Bank PLC (“ADB” or the “Bank”) ADB intends to undertake a renounceable Rights Issue in the following manner:

- (a) an issue of 1,390,905,488 ordinary shares (the Offer Shares) at GHS 1.15 per Offer Share in a ratio of 4.01 Offer Shares for every 1 share currently held by a Qualifying Shareholder with the purpose of raising an additional equity capital of GHS 1.6 billion; and
- (b) an additional listing of the Offer Shares on the GSE.

The key milestones and offer timetable are as follows:

Activity	Date	Time
Ex-Rights Date	6th August 2024	4pm
Qualifying Date	8th August 2024	4pm
Book Closure Date	9th August 2024	4pm
Offer Commencement Date	13th August 2024	9am
Commencement of trading in the Rights	13th August 2024	10am
Closure of trading in the Rights	27th August 2024	3pm
Offer Closure Date	2nd September 2024	4pm
Application review and commencement of allotment process	3rd September 2024	9am
End of allotment period	6th September 2024	4pm
Refund Commencement Date	10th September 2024	9am
Submission of Offer results to SEC	10th September 2024	4pm
SEC approval of offer results	17th September 2024	4pm
Credit Offer Shares to successful Qualifying Applicants	20th September 2024	9am
Refund Deadline Date	25th September 2024	4pm
Additional listing of Offer Shares on the GSE	25th September 2024	9.30am

Qualifying Shareholders can subscribe to their Rights (as defined in the Circular) at the premises of Petra

<p>Petra Securities Company Limited No. 47, Osu Badu Crescent, Airport West, Dzorwulu, Accra Tel: +233-(0)552-571-978 Email: brokerage@petraonline.com</p>	<p>Agricultural Development Bank PLC Accra Financial Centre, 3rd Ambassadorial De- velopment Area, Accra, Ghana Tel: +233-(0)302-210-210 Email: customercare@agricbank.com</p>
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Securities Company Limited, any ADB branch, or through any Licensed Dealing Member when the Offer commences on 13 August 2024.

If you have any questions regarding the Offer, please do not hesitate to contact:

Agricultural Development Bank Plc

Accra Financial Centre, 3rd Ambassadorial Development Area, P.O. Box 4191, Ridge, Accra-Ghana

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