



Accra, Ghana, 30<sup>th</sup> July 2024.

## PRESS RELEASE

### CalBank – NOTIFICATION OF RETIREMENT OF A NON-EXECUTIVE DIRECTOR

CalBank Plc (Ghana Stock Exchange: CAL) hereby announces the retirement of Mrs Helen Nankani from its Board of Directors having served the full tenure of nine (9) years in accordance with the Bank of Ghana Corporate Governance Directive 2018. Mrs Nankani was appointed to the Board as an independent, non-executive Director in July 2015. As a former senior economist who worked at the World Bank for 18 years, Helen Nankani played significant roles in guiding and providing valuable insights to help steer CalBank through prosperous and difficult times. During her 9-year tenure, she will be remembered as a detail-oriented, decisive director with a principled approach to doing what is right in shaping the Bank's future, particularly around fostering a positive workplace culture. She served as a member of the Audit, Risk, and Governance & Compensation sub-committees and was instrumental in developing and implementing key strategic initiatives on these committees.

CalBank's Board Chairman Joe Mensah commented: *"I am immensely grateful to Mrs Helen Nankani for her years of committed service to CalBank. Her guidance and wise counsel over the years has helped CalBank navigate some significant challenges as well as helped to take advantage of numerous growth opportunities. On behalf of all the Bank's directors, management and staff, I wish to thank Mrs. Nankani sincerely for her dedication to the Bank."*

#### FOR FURTHER INFORMATION:

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