



UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED JUNE 30, 2024



Financial Statement

STATEMENT OF COMPREHENSIVE INCOME

(All amounts are in Ghana Cedis)

	June 2024 GHS'000	June 2023 GHS'000
Revenue	1,206,010	914,824
Cost of sales	<u>(876,009)</u>	<u>(701,079)</u>
Gross profit	330,001	213,745
General, selling and administrative expenses	(193,449)	(147,114)
Other operating income/(expenses)	<u>(647)</u>	<u>15,252</u>
Operating profit	135,905	81,883
Finance costs	<u>(90,245)</u>	<u>(70,762)</u>
Profit before income tax and Growth and Sustainability Levy	45,660	11,121
Income tax expense	(9,096)	(1,946)
Growth and Sustainability Levy	<u>(1,321)</u>	<u>(278)</u>
Profit for the year	35,243	8,897
Other comprehensive income	<u>-</u>	<u>-</u>
Total comprehensive income for the year	<u>35,243</u>	<u>8,897</u>

Financial Statement

STATEMENT OF FINANCIAL POSITION

(All amounts are in Ghana Cedis)

	June 2024 GHS'000	June 2023 GHS'000
ASSETS		
Non-current assets		
Property, plant and equipment	730,917	602,381
Right-of-use assets	43,616	21,101
Other assets	-	39,379
	<u>774,533</u>	<u>662,861</u>
Current assets		
Inventories	328,317	380,140
Trade and other receivables	243,146	214,464
Loans due from related parties	-	18,532
Current tax assets	-	8,487
Cash and bank balances	<u>69,020</u>	<u>43,158</u>
	<u>640,483</u>	<u>664,781</u>
Total assets	<u>1,415,016</u>	<u>1,327,642</u>
EQUITY AND LIABILITIES		
EQUITY		
Stated capital	50,000	50,000
Retained earnings	<u>193,770</u>	<u>146,994</u>
Total equity	<u>243,770</u>	<u>196,994</u>
LIABILITIES		
Non-current liabilities		
Borrowings	483,648	275,605
Deferred tax liabilities	<u>15,250</u>	<u>9,936</u>
	<u>498,898</u>	<u>285,541</u>
Current liabilities		
Trade and other payables	454,431	313,747
Borrowings	160,335	426,121
Current tax liabilities	6,093	-
Loan due to related parties	<u>51,489</u>	<u>105,239</u>
	<u>672,348</u>	<u>845,107</u>
Total liabilities	<u>1,171,246</u>	<u>1,130,648</u>
Total equity and liabilities	<u>1,415,016</u>	<u>1,327,642</u>

Financial Statement

STATEMENT OF CHANGES IN EQUITY

(All amounts are in Ghana Cedis)

	Stated capital GHS'000	Retained earnings GHS'000	Total equity GHS'000
Period ended 30 June 2024			
Balance at 1 January 2024	<u>50,000</u>	<u>158,527</u>	<u>208,527</u>
Profit for the period	-	35,243	35,243
Other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income	<u>-</u>	<u>35,243</u>	<u>35,243</u>
Balance at 31 March 2024	<u>50,000</u>	<u>193,770</u>	<u>243,770</u>
Year ended 31 December 2023			
Balance at 1 January 2023	<u>50,000</u>	<u>138,096</u>	<u>188,096</u>
Profit for the year -		20,431	20,431
Other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income	<u>-</u>	<u>20,431</u>	<u>20,431</u>
Balance at 31 December 2023	<u>50,000</u>	<u>158,527</u>	<u>208,527</u>

Financial Statement

STATEMENT OF CASH FLOWS

(All amounts are in Ghana Cedis)

STATEMENT OF CASH FLOWS

(All amounts are in Ghana Cedis)

	June 2024 GHS'000	June 2023 GHS'000
Cash flows from operating activities		
Cash generated from operations	219,289	766
Interest paid	(90,245)	(28,146)
Income tax paid	(3,113)	(3,025)
Growth and Sustainability Levy paid	<u>(368)</u>	<u>(694)</u>
Net cash generated from operating activities	<u>125,563</u>	<u>(31,099)</u>
Cash flows from investing activities		
Purchases of property, plant and equipment	(48,826)	(37,243)
Acquisition of leasehold land	<u>-</u>	<u>-</u>
Net cash outflow from investing activities	<u>(48,826)</u>	<u>(37,243)</u>
Cash flows from financing activities		
Proceeds from borrowings	151,627	114,268
Repayment of loans	(267,751)	(41,893)
Loans to related party	(1,523)	(2,112)
Payment by related party	<u>30,264</u>	<u>14,010</u>
Net cash inflow/(outflow) from financing activities	<u>(87,383)</u>	<u>84,273</u>
Net Increase/(decrease) in cash and cash equivalents	(10,646)	15,931
Cash and cash equivalents at the start of the year	<u>79,666</u>	<u>27,227</u>
Cash and cash equivalents at the end of the period	<u>69,020</u>	<u>43,158</u>

Financial Statement

NOTES FORMING PART OF THE UNAUDITED FINANCIAL STATEMENT

1. SELLING AND ADMINISTRATIVE EXPENSES

Selling, General and Administrative Expenses include:

Selling, General & Admin Expenses	2024 GHS'000	2023 GHS'000
Depreciation	14,073	10,074
General & Admin	47,322	47,521

2. REPORTING ENTITY

Kasapreko PLC is a company registered under the Company's code, Act 992 of 2019 and is domiciled in Ghana. The address of its registered office is DTD 64, Off the Spintex Road, Baatsonaa-Accra, Ghana.

The company is authorised to carry on the business of manufacturing of Alcoholic and Non-Alcoholic Beverages, Blending of Spirits, exports and importation of Drinks.

3. ACCOUNTING BASIS

The Accounting Policies adopted in the preparation of the most recent Audited Financial Statements have been followed in the preparation of these Unaudited Financial Statements.

4. These financial statements have been prepared in accordance with IFRS.



CEO/Managing Director



Board Chairman

