
Press Release
For Immediate Release

**REPUBLIC BANK (GHANA) PLC APPOINTS
MR. DAVID ADDO-ASHONG AS ACTING BOARD CHAIRMAN**



Mr. David Addo-Ashong

Accra, Tuesday, 2nd July 2024 - Republic Bank (Ghana) PLC announces the appointment of Mr. David Addo-Ashong as Acting Board Chairman following a decision by the Board of the Bank and Bank of Ghana's approval.

Mr. David Addo-Ashong was appointed to the Republic Bank (Ghana) PLC Board in June 2018 as a representative of Republic Financial Holdings Limited (RFHL). He has served on both the Enterprise Risk and Board Credit Committees as Chairman, and the Remuneration and Nominations Committee of the Board.

He currently chairs the Board of Republic Securities Limited and also serves on the Board of Republic Investments (Ghana) Limited.

Mr. David Addo-Ashong is highly knowledgeable about the Bank's affairs, bringing over 40 years of industry experience and a proven track record of success to the role. The Board has full confidence in his ability to lead Republic Bank (Ghana) PLC during this interim period.

The Board of Directors wishes Mr. Addo-Ashong a successful tenure as Acting Board Chairman and assures the Bank's investors and valued customers that Republic Bank (Ghana) PLC will remain committed to its core mission, continue to prosper, and build upon its strong foundation. //End

For more information and company news, visit www.republicghana.com.

About Republic Bank (Ghana) PLC

Republic Bank (Ghana) PLC, a subsidiary of Republic Financial Holdings Limited (RFHL) of Trinidad & Tobago, is Ghana's leading Universal Banking institution and arguably the most diversified financial institution. As a one-stop financial institution, the Bank's services include Corporate, Commercial, and Retail Banking; Investment Banking; Trustee Services; Mortgage Banking; Visa credit and Debit Cards; and Microfinance.

The Bank's parent company, RFHL, is the largest and most profitable independent Bank in the English-speaking Caribbean, having served the region for over 186 years with a total Asset base of over USD 17.1 billion at the end of the 2022 financial year. The Bank focuses on four SDG goals – Good Health and Well-being, Quality Education, Clean Water and Sanitation and Climate Action as part of its Corporate Social Responsibility under its umbrella initiative Power to Make a Difference (PMAD).