

CalBank Plc Renounceable Rights Issue Offer Results

CalBank PLC ("CalBank" or the "Bank") wishes to announce the completion of its Renounceable Rights Issue (the "Offer"). The Offer was for 2,068,965,517 shares ("Offer Shares") of no par value at GHS 0.29 per shares in a ratio of 1 Offer Share for every 0.3033 Existing Share held by a Qualifying Shareholder.

A total of 502,915,885 shares were subscribed for, raising a total of GHS 145,845,606.65. The Offer sought to raise a minimum of GHS 120 million, and up to GHS 600 million.

Allotment Strategy

As stated in the Rights Issue Offer Circular, the Offer Shares were allotted to applicants in the following manner:

1. Successful applications received from Qualifying Shareholders and their Renounees in respect of their Rights Entitlement; and
2. Successful applications received from Qualifying Shareholders and Renounees for extra shares.

Shares not applied for by Qualifying Shareholders will be offered to interested investors through a private placement.

Successful applicants with Central Securities Depository (CSD) accounts will have their accounts credited with their allotment from 28th June 2024. For successful applicants without CSD accounts, CSD accounts will be created, and their shares will be credited to them from 1st July 2024 or as soon as practicable.

If you have any questions regarding the Offer, please do not hesitate to contact:

CalBank Plc
23 Independence Ave
Accra-Ghana
Tel: 233 (0) 302 680081,680083
Email: investorrelations@calbank.net

IC Securities (Ghana) Ltd
No. 2, Johnson Sirleaf Road
Accra – Ghana
Tel: 233 (0) 308 250 051