



**PRESS RELEASE**

**PR. No. 351/2023**

**SUSPENSION OF LISTING STATUS OF ALUWORKS PLC**

The Ghana Stock Exchange (GSE) will with effect from end of trading on Monday, October 2, 2023, suspend the listing status of Aluworks Plc (ALW) in accordance with Rule 13(1) of the Exchange's Listing Rules.

This is because ALW has failed to submit its audited accounts for 2022, Q1 and Q2 unaudited financial statements for 2023, contrary to the timely disclosure of information to the market and the listing agreement as per Rule 13(4) (c) and (e), after our repeated reminders.

Rules 13(4)(c) of the Listing Rules empowers the GSE to suspend listing or compulsorily de-list securities where the company has failed to comply, or is unable, or unwilling to comply for any reason with the Exchange's requirements on continuing listing obligations and disclosure policy; while 13(4)(e) also recommends similar action where the company has failed to comply with its Listing Agreement, or other agreements with the Exchange, or has failed to comply with the Exchange's Rules.

GSE will thus suspend the listing status of ALW from Monday, October 2, 2023, accordingly.

Further information, through press releases, will be published as appropriate.

Issued in Accra, this 28<sup>th</sup>  
day of September 2023.

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**Distribution:**

1. All LDMs
2. General Public
3. Company Secretary, ALW
4. UMB Registrars, (Registrars for ALW shares)
5. Custodians
6. Central Securities Depository
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

**For enquiries, contact:**

**Head of Listing, GSE on 0302 669908, 669914, 669935**

\*JEB