

PRESS RELEASE

FINAL PROCESSES FOR DELISTING OF PESEWA ONE PLC SHARES FROM THE GHANA ALTERNATIVE MARKET (GAX)

At an extraordinary general meeting of Shareholders on the 6th of January, 2023, the Shareholders of Pesewa ONE PLC (POP) passed a resolution for the delisting of the Company with a total vote of 100% of those present and voting.

This is in line with an earlier resolution by Shareholders at an extraordinary general meeting on the 15th of October, 2021 to incorporate Pesewa ONE Franchise in Delaware, US and transfer assets of POP to the new entity upon completion of the delisting process.

Per GAX Rule 38 sub-section (2) and (3), POP has subsequently made arrangements for Shareholders who wish to sell to tender in their shares to CDH Securities or UMB Registrars to be paid considerations for their shares at the price of GHC0.68 per share which is the average market price of the preceding 12 weeks and the market price on the day of the general meeting (See table in appendix). Below is the time-table for the process.

| Event | Date | Time |
|----------------------------------------|--------------------|-------------|
| Effective Date | September 25, 2023 | 10:00am |
| Commencement of tendering in of shares | September 26, 2023 | 10:00am |
| Settlement (commences) | September 29, 2023 | 3:00pm |
| De-listing of shares from GAX | September 29, 2023 | 3:00pm |

25th September, 2023

END.

Appendix

| Week Ending | VWAP (GHC) | Volume Traded | Value (GHC) |
|--------------------|-------------------|----------------------|--------------------|
| 30-Jun-2023 | 0.68 | - | - |
| 7-Jul-2023 | 0.68 | - | - |
| 14-Jul-2023 | 0.68 | - | - |
| 21-Jul-2023 | 0.68 | - | - |
| 28-Jul-2023 | 0.68 | - | - |
| 4-Aug-2023 | 0.68 | - | - |
| 11-Aug-2023 | 0.68 | - | - |

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|---------------------|-------------|---|---|
| 18-Aug-2023 | 0.68 | - | - |
| 25-Aug-2023 | 0.68 | - | - |
| 1-Sept-2023 | 0.68 | - | - |
| 8-Sept-2023 | 0.68 | - | - |
| 15-Sept-2023 | 0.68 | - | - |
| 12 week high | 0.68 | - | - |
| 12 week low | 0.68 | - | - |