



MINISTRY
OF
FINANCE

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My Ref. No.: MOF/TDMD/F&E/IC/2023-01

Your Ref. No.

Date. **9TH AUGUST, 2023**

GOVERNMENT'S ISSUANCE CALENDAR FOR JULY TO SEPTEMBER 2023

Government publishes herewith, the Issuance Calendar for the period July to September, 2023 as part of its efforts to improve market transparency in the issuance of Government securities.

2. The Calendar is developed based on the 2023 domestic maturities for the period and the Medium-Term Debt Strategy. It describes the securities that are intended to be issued in respect of Government's Public Sector Borrowing Requirement for the period July to September 2023.
3. Reference to the on-going Domestic Debt Exchange Programme (DDEP), Government's financing from the domestic market will be the issuance of only treasury bills. In this regard, Government plans to issue a gross amount of **GH¢38,959.63 million** for the period, July to September, 2023.
4. Please note that the stated gross borrowing amount is indicative to guide the market and may be revised when transaction adverts are published. Government may also to update the issuance calendar on a rolling monthly basis, to reflect a full quarter financing programme
5. For the period, Government aims to meet its financing needs through the issuance of Treasury bills as follows:
 - i. 91-day, 182-day and 364-day bills will be issued weekly; and
 - ii. this will be done through the primary auction with settlement being the transaction date plus one working day.
6. Government expects that the **July to September 2023** Calendar meets the requirements of market participants.
7. Government assures all Stakeholders and the public, that it will continue to strive for greater predictability and transparency in the domestic capital market.

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Issued by the Treasury and Debt Management Division