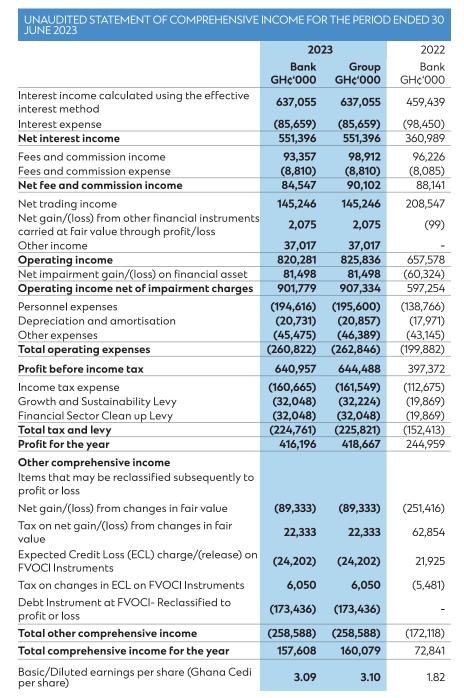
## **Standard Chartered Bank Ghana PLC**

Unaudited summary of consolidated and separate financial statements for the period ended 30 June 2023



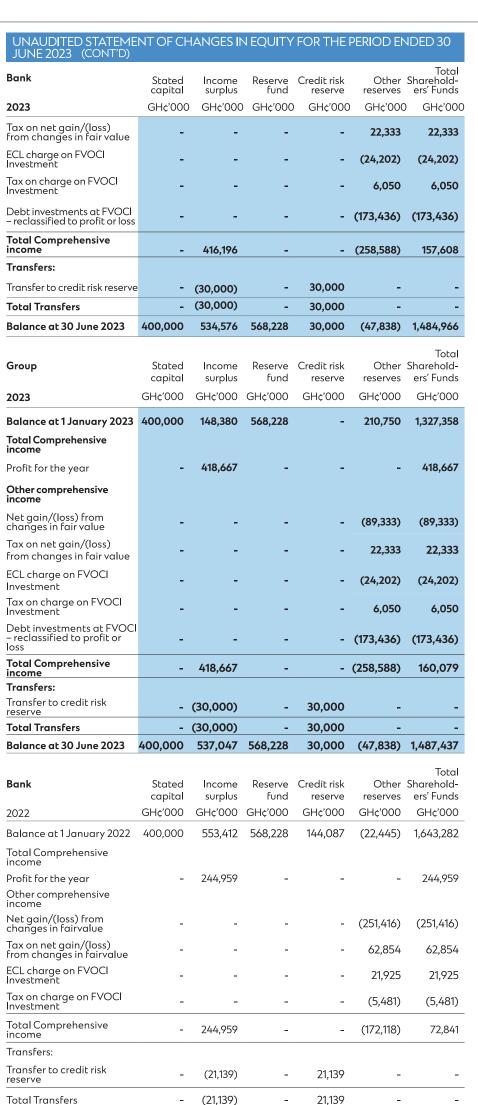


UNAUDITED STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2023					
	20	2023			
	Bank GH¢'000	Group GH¢'00	Bank GH¢'000		
Assets					
Cash and cash equivalents	4,419,391	4,424,287	3,550,635		
Derivative assets held for risk management	13,897	13,897	5,924		
Non-pledged trading assets	3,863	3,863	251,240		
Loans to other banks	-	-	327,485		
Loans and advances to customers	2,137,195	2,137,195	2,648,881		
Investment securities	5,935,072	5,935,072	3,072,929		
Current tax assets	-	-	11,042		
Deferred tax asset	224,297	224,326	-		
Property and equipment	25,737	26,260	43,653		
Right-of-Use asset	161,159	161,159	177,833		
Equity investments	1,001	1	1,001		
Other assets	322,826	322,827	552,672		
Total assets	13,244,438	13,248,887	10,643,295		
Liabilities					
Derivative liabilities held for risk management	13,492	13,492	17,141		
Deposits from banks	187,805	187,805	490,819		
Deposits from customers	10,711,510	10,711,510	7,409,216		
Borrowings	241,939	241,939	108,458		
Provisions	97,635	97,635	84,687		
Current tax	73,069	72,620	-		
Deferred tax liabilities	_	-	6,226		
Lease Liabilities	266,310	266,310	266,471		
Other liabilities	167,712	170,139	792,845		
Total liabilities	11,759,472	11,761,450	9,175,863		

			(00) (7)	
UNAUDITED STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2023 (CONT'D)				
	2023		2022	
	Bank	Group	Bank	
Shareholders' funds	GH¢'000	GH¢'000	GH¢'000	
Stated capital	400,000	400,000	400,000	
Income surplus	534,576	537,047	528,541	
Reserve fund	568,228	568,228	568,228	
Credit risk reserve	30,000	30,000	165,226	
Other reserves	(47,838)	(47,838)	(194,563)	
Total shareholders' funds	1,484,966	1,487,437	1,467,432	
Total liabilities and shareholders' funds	13,244,438	13,248,887	10,643,295	
Net assets value per share attributable to ordinary shareholders (Ghana Cedis per share)	10.95	10.96	10.82	

	20	2023		
	Bank	Group	2022 Bank	
	GH¢'000	GH¢'000	GH¢'000	
Cash flows from operating activities		-		
Profit before tax	640,957	644,488	397,372	
Adjustments for:				
Depreciation	20,731	20,857	17,97	
Impairment on financial assets	(81,498)	(81,498)	60,324	
Net interest income	(551,396)	(551,396)	(360,989)	
Unrealised exchange gain/loss on trading	46,307	46,307	(29,006)	
Effect of exchange	(63,829)	(63,829)	59,204	
<u> </u>	11,272	14,929	144,876	
Change in trading assets	697	697	(110,724)	
Change in derivative assets held for risk			` ' '	
management	55,794	55,794	(4,219)	
Change in other assets	(27,103)	(27,103)	171,458	
Change in loans to other banks	-	-	86,23	
Change in loans and advances to customers	97,615	97,615	762,082	
Change in derivative liabilities held for risk management	(56,846)	(56,846)	(4,219)	
Change in deposits from banks	73,366	73,366	(411,129)	
Change in deposits from customers	2,527,623	2,527,623	145,24	
Change in borrowings	241,939	241,939	1,541	
Change in provisions	(380)	(380)	-	
Change in other liabilities	(549,284)	(548,773)	344,260	
	2,374,693	2,378,861	1,125,398	
Interest received	507,858	507,858	453,68	
Interest paid	(67,683)	(67,683)	(85,150)	
Income tax paid	(76,755)	(77,897)	(131,787)	
Net cash from operating activities	2,738,113	2,741,139	1,362,142	
Cash flows from investing activities				
Purchase of investment securities		(25,385,028)	(16,872,021)	
Sale/redemption of investment securities	23,063,182	23,063,182	16,183,562	
Purchase of property and equipment	(2.224.077)	-	((00 (50)	
Net cash used in investing activities	(2,321,846)	(2,321,846)	(688,459)	
Cash flows from financing activities			(2/.0 401)	
Dividend paid	(39,184)	(39,184)	(248,691) (18,250)	
Lease principal repayment				
Net cash used in financing activities	(39,184)	(39,184)	(266,941)	
Net increase in cash and cash equivalents	377,083	380,109	406,742	
Effect of exchange fluctuation on cash held	63,829	63,829	(59,204)	
Cash and cash equivalents at 1 January	3,978,479	3,980,349	3,203,097	
Cash and cash equivalents at 30 June	4,419,391	4,424,287	3,550,635	

UNAUDITED STATEME JUNE 2023	NT OF CH	anges <b>i</b> n	EQUITY	FOR THE P	ERIOD EN	IDED 30
Bank	Stated capital	Income surplus	Reserve fund	Credit risk reserve	Other reserves	Total Sharehold- ers' Funds
2023	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000	GH¢'000
Balance at 1 January 2023	400,000	148,380	568,228	-	210,750	1,327,358
Total Comprehensive income						
Profit for the year	-	416,196	-	-	-	416,196
Other comprehensive income						
Net gain/(loss) from changes in fair value	-	-	-	-	(89,333)	(89,333)



- (248,691)

(248,691)

400,000 528,541 568,228



The summary financial statements presented in this publication are extracts from the unaudited financial statements for the period ended 30 June 2023, which are available for inspection at the Head Office of Standard Chartered Bank Ghana PLC located at the No. 87 Independence Avenue, Accra.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED

## 1. Significant Accounting Policies

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB) and adopted by the Institute of Chartered Accountants, Ghana (ICAG) and are consistent with those applied in the preparation of the annual consolidated financial statements.

2. Quantitative Disclosures	2023	2022
i. Capital Adequacy Ratio (%)	24.08	19.37
ii. Common Equity Tier 1 (%)	20.94	18.44
iii. Tier1(%)	21.08	18.58
iv. Leverage ratio (%)	9.31	9.03
v. Non-performing loan (NPL) ratio (%) - Gross basis	15.45	10.56
vi. Non-performing loan (NPL ratio less loss category) (%)	2.17	1.72
vii. Liquid ratio (%)	88.75	79.15
viii. Contingent Liabilities (GHç'000)	26,684	927
<ul> <li>iii. Tier 1 (%)</li> <li>iv. Leverage ratio (%)</li> <li>v. Non-performing loan (NPL) ratio (%) - Gross basis</li> <li>vi. Non-performing loan (NPL ratio less loss category)</li> <li>vii. Liquid ratio (%)</li> </ul>	21.08 9.31 15.45 2.17 88.75	1:

## 3. Qualitative Disclosures

- The Bank's dominant risks are: credit risk, liquidity risk, market risk, and operational risk.
- The Bank's Risk Management Framework, defines the approach to risk management and the framework within which risks are managed and riskreturn tradeoffs made. The risk management framework establishes common principles & standards for the management and control of all risks, provides a shared framework and language to improve awareness of risk management processes and provides clear accountability and responsibility for risk management. The core components of the risk management framework include our risk classifications, risk principles and standards, definitions of roles and responsibilities and governance structure.

The processes followed in risk measurement and their management for the period ended 30 June 2023 are consistent with those followed for the year ended 31 December 2022.

## 4. Defaults in Statutory Liquidity and Accompanying Sanctions

	2023	2022
i. Default in statutory liquidity (times)	Nil	Nil
ii. Sanctions (GH¢)	Nil	Nil

The financial statements do not contain untrue statements, misleading facts or omit material facts to the best of our knowledge

These financial statements were approved by the Board of Directors on 24 July 2023 and signed on its behalf by:

Signed

- (248,691)

165,226 (194,563) 1,467,432

(248.691)

Mansa Nettey Albert Larweh Asante Director

Director

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Dividends

Total Dividends

Balance at 31 June 2022