
Press Release

For Immediate Release

REPUBLIC BANK (GHANA) PLC ANNOUNCES THE END OF TERM OF MR. CHARLES WILLIAM ZWENNES AS CHAIRMAN OF THE BOARD



Mr. Charles William Zwennes

Accra, Thursday, 29th June 2023 – Republic Bank (Ghana) PLC announces the expiry of the term of Mr. Charles William Zwennes, Chairman of the Republic Bank (Ghana) PLC Board at the end of April 2023.

Mr. Zwennes was appointed to the Board of Republic Bank (then HFC Bank) in April 2015 as a representative of Republic Financial Holdings Limited (RFHL). He was subsequently appointed as the Chairman of the Board of Directors in April 2017.

He has served with distinction in shaping Republic Bank (Ghana) PLC's strategic direction, driving innovation, and fostering a culture of excellence. Under his guidance, Republic Bank has achieved significant milestones, strengthening its position in the banking sector.

As Mr. Zwennes ends his term, the Board of Directors would like to express its deepest gratitude to Mr. Zwennes for his leadership, invaluable contributions and dedication throughout the years.

To ensure a smooth transition, the Board, at its meeting held on 2nd June 2023, has appointed Mr. Paul King Aryene as the Acting Chairman of the Republic Bank (Ghana) PLC Board and Chairman of the Bank's Annual General Meeting for the year ended 31st December 2022. //End

For more information and company news, visit www.republicghana.com.

About Republic Bank (Ghana) PLC

Republic Bank (Ghana) PLC, a subsidiary of Republic Financial Holdings Limited (RFHL) of Trinidad & Tobago, is Ghana's leading Universal Banking institution and arguably the most diversified financial institution. As a one-stop financial institution, the Bank's services include Corporate, Commercial and Retail Banking; Investment Banking; Trustee Services; Mortgage Banking; VISA Credit and Debit Cards and Microfinance.

The Bank's parent company, RFHL, is the largest and most profitable independent Bank in the English-speaking Caribbean, having served the region for over 185 years with a total Asset base of over USD 16.5 billion at the end of the 2021 financial year. The Bank focuses on four SDG goals – Good Health and Well-being, Quality Education, Clean Water and Sanitation and Climate Action as part of its Corporate Social Responsibility under its umbrella initiative Power to Make a Difference (PMAD).