

AngloGold Ashanti Limited
(Incorporated in the Republic of South Africa)
Reg. No. 1944/017354/06
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("AngloGold Ashanti" or the "Company")

NEWS RELEASE

ANGLOGOLD ASHANTI ANNOUNCES RETIREMENT OF CHIEF OPERATING OFFICER

AngloGold Ashanti today announced the retirement of Chief Operating Officer (COO) Ludwig Eybers in December this year. This comes after 12 years with the company, capping a nearly four-decade career in mining.

Ludwig joined AngloGold Ashanti in 2011 as Senior Vice President. He was COO of the International portfolio outside Africa and latterly the COO for the entire portfolio of operations, where he has helped drive our vision of sustainable mining.

Under Ludwig's leadership, the company has achieved new safety records across our footprint. He has championed a culture of safety excellence and continuous improvement that has reduced our injury frequency rate by more than 50% since 2018 to among the lowest in the industry and also played a key role in enabling a record fatality-free period of more than two years at the mines operated by the company. He has also been instrumental in stabilising AngloGold Ashanti's operational performance, and embedding a new operating model across the business, all while overseeing the considerable progress made on Obuasi Gold Mine's redevelopment.

"On behalf of the Board of Directors and the Executive Committee, I would like to express our sincere gratitude and appreciation to Ludwig for his remarkable contribution to AngloGold Ashanti for over a decade", said CEO Alberto Calderon. "We wish him all the best in his well-deserved retirement and his future endeavours."

Mr. Marcelo Godoy, Chief Technology Officer, will assume the role of interim COO from 1 July 2023, and will work closely with Ludwig in the coming months to ensure a smooth transition until the permanent COO is identified.

ENDS

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JSE Sponsor: The Standard Bank of South Africa Limited

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