

PRESS RELEASE

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ASANTE GOLD CORPORATION (ASG)-

ASANTE PROVIDES UPDATE ON DISCUSSIONS WITH FUJAIRAH HOLDING LLC IN CONNECTION WITH NON-BINDING EXPRESSION OF INTEREST

ASG has released the attached announcement for the information of the general investing public.

Issued in Accra, this 24^{th.} day of May 2023.

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att'd.

Distribution:

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Head of Listing, GSE on 0302 669908, 669914, 669935 *XA