

# NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023



## STATEMENT OF COMPREHENSIVE INCOME

	March Q4 2023	March Q4 2023	March Q4 2022	March Q4 2022
	USD Unaudited	ZAR Unaudited	USD Unaudited	ZAR Audited
Revenue	4 225 255	71 583 329	5 314 515	78 924 176
<b>Gross Income</b>	<b>4 225 255</b>	<b>71 583 329</b>	<b>5 314 515</b>	<b>78 924 176</b>
Finance income	223 462	3 785 848	146 061	2 169 098
Other operating income	65 846	1 115 548	45 010	668 426
Other expenses	( 937 994)	( 15 891 289)	( 912 148)	( 13 546 020)
Fair value adjustment on bullion investments	277 147 490	4 695 371 210	23 178 934	344 222 972
Fair value adjustment on debentures	( 277 147 490)	(4 695 371 210)	( 23 178 934)	( 344 222 972)
Profit before Tax	3 576 569	60 593 437	4 593 438	68 215 680
Income tax expense	( 969 304)	( 16 421 741)	( 1 144 905)	( 17 002 615)
<b>Profit for the year</b>	<b>2 607 265</b>	<b>44 171 696</b>	<b>3 448 533</b>	<b>51 213 066</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>2 607 265</b>	<b>44 171 696</b>	<b>3 448 533</b>	<b>51 213 066</b>
<b>Total comprehensive income for the year attributable to:</b>				
Owners of the company	<b>2 607 265</b>	<b>44 171 696</b>	<b>3 448 533</b>	<b>51 213 066</b>
<b>Earning per share</b>				
Basic earning per share (cents)	2 607 265	44 171 696	3 448 533	51 213 066
Diluted earnings per share (cents)	2 607 265	44 171 696	3 448 533	51 213 066

### Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005

# NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023



<b>STATEMENT OF FINANCIAL POSITION</b>	<b>March Q4 2023 USD Unaudited</b>	<b>March Q4 2023 ZAR Unaudited</b>	<b>March Q4 2023 USD Unaudited</b>	<b>March Q4 2023 ZAR Audited</b>
<b>ASSETS</b>				
<b>Current assets</b>				
Other receivables	90 164	1 597 696	69 136	1 009 436
Bullion investments	1 456 287 660	25 805 146 903	1 539 934 256	22 484 074 409
Cash and cash equivalents	3 632 101	64 360 150	4 302 650	62 821 574
<b>Total assets</b>	<b>1 460 009 925</b>	<b>25 871 104 749</b>	<b>1 544 306 042</b>	<b>22 547 905 419</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Share capital	16	100	16	100
Retained income	1 115 345	3 862 242	1 213 117	5 790 546
Foreign currency translation reserve	( 897 360)	-	( 816 500)	-
	<b>218 001</b>	<b>3 862 342</b>	<b>396 633</b>	<b>5 790 646</b>
Deferred tax Liability	<b>3 156 550</b>	<b>55 933 476</b>	<b>3 699 713</b>	<b>54 018 297</b>
<b>Current liabilities</b>				
Trade and other payables	629 188	11 149 094	512 733	7 486 242
Current tax liabilities	117 240	2 077 467	176 207	2 572 744
Debenture Liability	1 455 888 948	25 798 082 371	1 539 520 756	22 478 037 490
	<b>1 456 635 375</b>	<b>25 811 308 931</b>	<b>1 540 209 695</b>	<b>22 488 096 476</b>
<b>Total liabilities</b>	<b>1 459 791 925</b>	<b>25 867 242 407</b>	<b>1 543 909 408</b>	<b>22 542 114 773</b>
<b>Total equity and liabilities</b>	<b>1 460 009 925</b>	<b>25 871 104 749</b>	<b>1 544 306 042</b>	<b>22 547 905 419</b>

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# NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023



## STATEMENT OF CASH FLOWS

	March Q4 2023 USD Unaudited	March Q4 2023 ZAR Unaudited	March Q4 2023 USD Unaudited	March Q4 2023 ZAR Audited
Cash from operating activities	3 250 532	55 069 798	4 543 373	67 472 185
Tax refunded / (paid)	( 885 494)	( 15 001 838)	( 921 870)	( 13 690 394)
Interest received	210 758	3 570 617	144 182	2 141 205
<b>Cash from operating activities</b>	<b>2 575 797</b>	<b>43 638 577</b>	<b>3 765 685</b>	<b>55 922 996</b>
<b>Cash flows from financing activities</b>				
Dividends paid to the owners of the company	( 2 484 981)	( 42 100 000)	( 3 397 150)	( 50 450 000)
<b>Net cash from financing activities</b>	<b>( 2 484 981)</b>	<b>( 42 100 000)</b>	<b>( 3 397 150)</b>	<b>( 50 450 000)</b>
<b>Total cash movement for the year</b>	<b>90 816</b>	<b>1 538 577</b>	<b>368 535</b>	<b>5 472 996</b>
Cash at the beginning of the reporting period	4 302 650	62 821 574	3 883 064	57 348 578
Effects of currency translation on cash and cash equivalents	( 761 364)		51 051	
<b>Total cash at the end of the year</b>	<b>3 632 101</b>	<b>64 360 150</b>	<b>4 302 650</b>	<b>62 821 574</b>

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**NEWGOLD ISSUER (RF) LIMITED PTY LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023**



**STATEMENT OF CHANGES IN EQUITY**

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
<b>Balance at 1 April 2021</b>	<b>16</b>	<b>1,052,598</b>	<b>(813,730)</b>	<b>238,884</b>
Changes in equity				
Total comprehensive income for the year	-	3,448,533	-	3 448 533
Dividends declared	-	(3,288,013)	-	( 3 288 013)
Change in foreign translation reserve	-	-	( 2 770)	( 2 770)
<b>Balance at 31 March 2022</b>	<b>16</b>	<b>1 213 117</b>	<b>( 816 500)</b>	<b>396 633</b>
<b>Balance at 1 April 2022</b>	<b>16</b>	<b>1,213,117</b>	<b>(816,500)</b>	<b>396,633</b>
Changes in equity				
Total comprehensive income for the year	-	2,607,265	-	2 607 265
Dividends declared	-	(2,705,037)	-	( 2 705 037)
Change in foreign translation reserve	-	-	( 80 860)	( 80 860)
<b>Balance at 31 March 2023</b>	<b>16</b>	<b>1 115 345</b>	<b>( 897 360)</b>	<b>218 001</b>

**Note**

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