

PRESS RELEASE

For immediate release



LETSHEGO GHANA BIDS FAREWELL TO CEO ARNOLD PARKER

Accra Ghana; 16 March 2023 - Letshego Ghana thanks and bids Arnold Parker, Country Chief Executive Officer, a fond farewell after his resignation to pursue external interests.

Recognising Arnold Parker's long standing contribution and commitment, **Fergus Ferguson, Letshego's Regional Chief Executive Officer for East & West Markets** commented, *"Having led our Ghana business strategy and operations for 8 years, Arnold has spearheaded and overseen a number of strategic initiatives and developments that support Letshego's sustainable growth and investment strategy, supporting and improving the lives of many millions of Ghanaians. We wish to express our sincere appreciation to Arnold for the outstanding level of commitment and energy that he has dedicated to our people, our business and our brand throughout his tenure."*

Arnold Parker was appointed Ghana CEO in February 2014 to then afb Ghana PLC. With a remarkable banking career spanning two decades, Arnold Parker departs Letshego as it ranks as Ghana's largest Specialised Deposit Taking Institution with over GHS1 billion in total assets from GHS 80 million at his time of joining in 2014.

Commenting on Parker's departure, **Letshego Ghana's Country Board Chairman, Mr Blaise Mankwa** added, *"On behalf of the Country Board and all our employees, we wish to thank Arnold for his unwavering support and strong leadership through his time at the helm of our Ghana business. He has led the business through exciting times of growth and expansion, successfully evolving our brand and culture from afb to Letshego. Most importantly, Arnold has fostered and encouraged our teams to explore and expand their own career and development potential, fostering excellence within our senior management team and galvanising a passionate group of brand ambassadors. We wish Arnold every success in his future endeavours."*

While the Letshego Ghana Board progresses with the recruitment and appointment of a suitable successor, Geoffrey Kitakule from Letshego's regional team of expertise and the former CEO of Letshego Uganda, will oversee the Ghana operations as Interim Country Chief Executive.

ENDS.

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About Letshego Ghana

Letshego Ghana Savings and Loans PLC. (Letshego Ghana) opened its doors in September 2010 as African Financial Services (AFS) and later rebranded as African Finance Business (AFB) in 2013. The business has since grown steadily to a staff compliment of over 200 employees, spread across 26 outlets and serving over 2.5 million customers through strategic partnerships, innovative technology and digital delivery channels. Wholly acquired, in 2016 by the Letshego Holdings Limited, Africa's largest payroll lender headquartered and listed in Botswana and focused on delivering inclusive finance solutions to underserved populations across 11 Sub Saharan Markets. Letshego Ghana is synonymous with leveraging innovation and technology to improve the lives of Ghanaians who have limited access to traditional financial services. We offer innovative financial solutions to staff of Ghana Armed Forces, Ghana Police and all Government employees. We also have relationships with reputable organizations like the Volta River Authority, Ghana Shippers' Authority, University of Cape Coast, etc. whose staff enjoy our products.

*For more information, visit: <https://www.letshego.com/ghana> * www.letshego.com * Facebook@Letshego Ghana*

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