

Summary of Full Year 2022 Market Activities

The Equity market closed the year with an increase in volume, value, and the number of transactions compared to the same period last year. However, the Composite and Financial Stock Indexes returned -12.38% and -4.61% respectively. The top gainers for the year were SIC (287.50%), TBL (135.29%), ACCESS (27.30%), BOPP (15.04%) and EGL (14.70%).

The GFIM closed the year with a cumulative volume traded of 230.68 billion which is 10.60% increase from the 208.57 billion volume traded same period last year.

EQUITIES

Cumulative volume of 2022 of 1,335,262,647 valued at GHS 1,639,787,622.32 represents an increase of 174.41% and 207.50% respectively over the same period last year. The number of transactions increased by 38.23% when compared to the same period last year. Market capitalization increased by 0.02% from GHS64,495.20 million at the end of December 2021 to GHS64,507.32 million at the end of December 2022.

	Jan - Dec 2022	Jan - Dec 2021	% Change
GSE-CI YTD Change	-12.38%	43.66%	
Volume	1,335,262,647	486,587,748	174.41
Value (GH¢)	1,639,787,622.32	533,270,293.38	207.50
GSE-CI	2,443.91	2,789.34	-12.38
Mkt. Cap. (GH¢M)	64,507.32	64,495.20	0.02

GHANA FIXED INCOME MARKET (GFIM)

The bond market closed the year with a cumulative volume trade of 230.68 billion representing an increase of 10.60% compared to total volume trades of 208.57 billion in the previous year. Total number of trades for the year increased by 52.30% from the 346,803 trades in 2021 to 528,188 trades in 2022.

Year	Cum. Trades (Jan-Dec)	
	Volume	Value
2022	230,679,241,112	221,104,315,661.82
2021	208,570,490,831	215,788,664,645.06
% Change	10.60%	2.46%

Highlights for the Year

- The GSE on May 9, 2022 signed an MoU with the Jamaican Stock Exchange to forge a stronger relationship across the stock markets.
- The GSE on 13 May, 2022 organized a workshop for Licensed Dealing Members on the EZ Trade and PTRS platform.
- The African Securities Exchanges Association (ASEA) admitted the Ghana Stock Exchange to the African Exchanges Linkage Project (AELP).
- GSE was admitted into the UN Sustainable Stock Exchange Initiative in June 2022. This means that the GSE now joins a network of about 116 Exchanges around the world committed to promoting sustainable development.
- The GSE, Development Bank Ghana (DBG), Association of Ghana Industries (AGI) signed a tripartite MoU on June 16, 2022, to provide the needed support for AGI members to access long-term capital options to grow and expand their businesses.
- Asante Gold Corporation listed by introduction on the GSE Main Market on 29 June, 2022.
- GSE in collaboration with the Institute of Financial Journalism (IFEJ) organized a workshop on the Bond Market and Ghana Fixed Income operations for IFEJ members on July 12, 2022.
- The GSE in collaboration with the CSD and GSIA launched the financial literacy campaign which seeks to educate the public on investment, savings, and other capital market activities.
- The Ghana Stock Exchange (GSE) and Ghana Investment Promotion Centre (GIPC) signed a Memorandum of Understanding to facilitate a deeper collaboration between the two institutions on August 3, 2022.
- The GSE held its 32nd Annual General Meeting on August 25, 2022, posting impressive results amid the lingering effects of the COVID-19 pandemic.
- Fincap Securities in partnership with the Ghana Stock Exchange have launched CediManager, an investment platform for trading government securities on August 30, 2022.
- The GSE was on September 28, 2022, admitted to full membership of the World Federation of Exchanges (WFE) at its 61st Annual General Assembly held in Malta. GSE becomes the 11th African Stock Exchange to become a full member of the WFE.
- The Ghana Stock Exchange launched the GSE Market Watch Portal on October 5, 2022. A web portal that allows investors access live trading data

- The Ghana Stock Exchange (GSE) in collaboration with its partners, Global Reporting Initiative (GRI), African Securities Exchanges Association, Swiss State Secretariat for Economic Affairs (SECO) and Seven Levers LLP launched the ESG Disclosures Guidance Manual on November 2, 2022.
- SecondSTAX, a Fintech firm, in collaboration with the GSE and other partners, launched a trading portal to enable institutional and retail investors to buy and sell securities across borders through Stockbrokers on November 4, 2022.
- The Ghana Stock Exchange (GSE) in collaboration with its regulator, the Securities and Exchange Commission, launched the new Green and Sustainable Bond Rules to guide the listing and trading of green and sustainable bonds on the Ghanaian market on November 15, 2022.
- The Managing Director of the GSE Mr. Ekow Afedzie, retired from the Exchange after 32 years of service on November 23, 2022.
- The Council of the Ghana Stock Exchange (Exchange) announced the appointment of Ms. Abena Amoah as the new Managing Director of the Exchange, with effect from November 24, 2022.

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