

PRESS RELEASE

Accra, Ghana

November 30, 2022



AGRICULTURAL DEVELOPMENT BANK PLC ANNOUNCES MR. ALHASSAN YAKUBU-TALI AS MANAGING DIRECTOR

Agricultural Development Bank PLC (ADB) announces the appointment of Mr. Alhassan Yakubu-Tali as its new Managing Director, effective December 1, 2022, subject to regulatory approval by the Bank of Ghana. His appointment follows a successful approval by shareholders after the retirement of Dr. John Kofi Mensah whose tenure ends on the November 30, 2022.

A seasoned investment banker with over 20 years of international experience, Mr. Yakubu-Tali until his appointment, had served as the Deputy Managing Director of the Bank for the past 5 years. He is a result-oriented professional with exceptional skills in people management, developing new businesses, risk management and adaptable to new organisational culture.

He had oversight responsibility over the Bank's Business Banking, Agribusiness and Operations Divisions as well as the 87 retail outlets of the Bank. He was principally in charge of the Bank's Business units and was responsible for the operational performance, driving and implementing a strict performance culture in the Bank as well as providing support to the Managing Director to create an environment that promotes staff commitment to the organisational vision, mission and strategy.

As the Deputy Managing Director and Chairman of the Bank's Strategy Implementation Committee, Mr. Yakubu-Tali comes to the position of Managing Director with first-hand knowledge of the Bank's trajectory and is expected to lead the next phase of the Bank's growth.

Mr. Yakubu-Tali holds a Business Administration and MBA (Marketing) from the City University, Bellevue, USA (Frankfurt Campus); Diploma 1 & 2 (Business Administration) from West London College, London.

He currently serves on the boards of Agridev Real Estates Limited, the Forestry Plantation Development Fund Management and the Cotton Development Authority.

Commenting on the appointment, the ADB Board Chairman, Daasebre Akuamoah Agyepong II, congratulated Mr. Yakubu-Tali on his new appointment.

"On behalf of the Board, we wish to congratulate Mr. Yakubu-Tali on his appointment and also assure him of our support, having been the Deputy Managing Director for the past five years, we are optimistic he will lead the Bank to higher heights" he said.

Mr. Yakubu-Tali expressed his appreciation to shareholders and the Board "I wish to thank all our shareholders and the Board of Directors for this opportunity to serve as Managing Director and thank my immediate predecessor, Dr. John Kofi Mensah for leading the team to position the Bank better than it was in 2016."

"I look forward to a more fruitful working relationship between the Board, Management and Staff to ensure we position our Bank as the best Bank in Agribusiness financing and most customer focused Bank in the country" he said.

ABOUT AGRICULTURAL DEVELOPMENT BANK PLC (ADB)

Established in 1965, the Agricultural Development Bank PLC is the leading Bank in Agribusiness Financing in the country with one of the largest branch networks of 87 locations nationwide. The Bank has won several awards including the Best Bank in Cocoa Financing at the Ghana Cocoa Awards.

...END...

For further information

Selorm Amevor, Head Marketing & Communications, 0244125008

ADB Head Office, Accra Financial Centre